

NOTICE
OF MEETING
COMBINED
GENERAL MEETING
APRIL 16, 2024

INTERPAPERFUMS

NOTICE OF MEETING FOR THE
COMBINED ORDINARY AND
EXTRAORDINARY
GENERAL MEETING
OF APRIL 16, 2024
INTERPARFUMS

MESSAGE FROM PHILIPPE BENACIN CHAIRMAN-CEO

Dear Shareholder,

I am pleased to invite you to attend the Combined General Meeting of the Company to be held on:

April 16, 2024 at 2:00 pm
at the Pavillon d'Armenonville,
Allée de Longchamp,
Bois de Boulogne - 75116 Paris

As every year, the General Meeting offers an ideal opportunity for information, exchange and dialogue. It also gives you an opportunity to express yourself by voting on the resolutions submitted for your approval and actively participate in the life of the Company regardless of the number of shares you hold.

I sincerely hope you will be able to participate at this AGM, either personally, voting by mail or by giving a proxy to the Chair or any other person of your choice authorized for that purpose, either by using the voting form or the VOTACCESS electronic voting platform.

This meeting notice brochure contains all the information you require to attend and vote at the Annual General Meeting.

On behalf of the Board of Directors, I would like to thank you for your attention to the twenty draft resolutions submitted for your vote.

You can also obtain additional information on the AGM by visiting our website: <http://www.interparfums-finance.fr/assembleegenerale.php> where the main documents will be available for consultation online.

Our Meeting will be broadcast live in its entirety on the Company's website on April 16, 2024, starting at 2:00 p.m., and thereafter be available for replay.

I thank you for your loyalty and confidence.

AGENDA

Resolutions presented to the Ordinary General Meeting

- 1 Approval of the annual financial statements for the period ended December 31, 2023 - Approval of non-deductible expenses,
- 2 Approval of the consolidated financial statements for the period ended December 31, 2023
- 3 Approval of net income appropriation, setting the dividend
- 4 Statutory Auditors' special report on regulated agreements and approval of a new agreement,
- 5 Appointment of Caroline Renoux as Director
- 6 The fixed annual amount of compensation to be allocated to members of the Board of Directors
- 7 Approval of the fixed, variable or exceptional components of total compensation and benefits of any nature paid in the period ended or granted for the same period to Mr. Philippe Benacin, Chairman-Chief Executive Officer
- 8 Approval of the disclosures referred to in I of article L. 2210-9 of the French Commercial Code
- 9 Approval of the compensation policy for the Chairman-Chief Executive Officer and/or any other executive officer
- 10 Approval of the compensation policy for directors
- 11 Authorization to be granted to the Board of Directors to buy back its own shares within the framework of article L. 22-10-62 of the French Commercial Code, length of authorization, purposes, procedures, maximum amount and suspension in the event of a public offer

Resolutions presented to the Extraordinary General Meeting

- 12 Authorization to the Board of Directors to cancel own shares held by the company in treasury, in particular those purchased under the terms of Article L. 22-10-62 of the French Commercial Code, length of authorization, maximum amount and suspension in the event of a public offer
- 13 Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital (of the Company or a Group company) and/or debt securities, with preferential subscription rights, length of the delegation, maximum nominal amount of the capital increase, option of offering unsubscribed securities to the public, suspension in the event

of a public offer

- 14 Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital (of the Company or a Group company) and/or debt securities, canceling shareholders' preferential subscription rights by a public offering (with the exception of offers covered by 1 of article L. 411-2 of the French financial and monetary code) and/or in consideration for securities tendered in connection with a public exchange offer, length of the delegation of authority, maximum nominal amount of the capital increase, issue price, option of limiting the amount of subscriptions, allocating unsubscribed securities or suspension in the event of a public offering
- 15 Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital (of the Company or a Group company) and/or debt securities, canceling shareholders' preferential subscription rights by a public offering covered by 1 of article L. 411-2 of the French financial and monetary code, length of the delegation of authority, maximum nominal amount of the capital increase, issue price, option of limiting the amount of subscriptions, allocating unsubscribed securities or suspension in the event of a public offering
- 16 Authorization, in the case of an issue entailing the cancellation of the preferential subscription right, to set, within the limit of 10 % of the share capital per year, the issue price according to the conditions set by the General Meeting
- 17 Authorization to increase the amount of issues
- 18 Delegation of authority to the Board of Directors to proceed with a capital increase through the issuance of ordinary shares and/or securities giving access to the share capital, suspending shareholders' preferential rights in favor of employees participating in a company savings plan pursuant to the provisions of Articles L. 3332-18 *et seq.* of the French Labor Code; length of the delegation of authority, maximum nominal amount of the capital increase, issue price, possibility to grant restricted stock units under article L.3332-21 of the French Labor Code (*code du travail*)
- 19 Aggregate maximum amount of delegations of authority provided for by the fourteenth, fifteenth and eighteenth resolutions of this Meeting Ordinary resolutions
- 20 Powers for formalities

PARTICIPATION IN THE ANNUAL GENERAL MEETING

PARTICIPATION IN THE ANNUAL GENERAL MEETING: GENERAL INFORMATION

Prior formalities for participating in the Annual General Meeting

All shareholders may participate in the General Meeting regardless of the number of shares they may hold.

To this end, in accordance with Article R 22-10-28 of the French Commercial Code, shareholders must provide proof of ownership of their shares by midnight (Paris time) on the second business day prior to the Annual General Meeting, i.e. by midnight (Paris time) on Friday April 12, 2024, by registering their shares in their own name or in the name of the intermediary acting on their behalf:

- for registered shareholders, in the Company's share register maintained by its agent CIC;
- for bearer shareholders, in the securities accounts maintained by the authorized intermediary. This registration must be evidenced by a certificate of participation (*attestation de participation*) issued by the authorized intermediary between Friday April 12 and Tuesday April 16, 2024, certifying that the shares are held at midnight (Paris time) on Friday April 12, 2024.

How to participate in the General Meeting

You may exercise your right to vote in the General Meeting in three ways:

- attend the Meeting in person;
- remote voting (by mail or online);
- give your proxy to the Chairman of the General Meeting or any other person of your choice under the conditions of Article L. 225-106 of the French Commercial Code (i.e. to a third-party proxy holder).

Shareholders who have already cast their vote remotely, sent a proxy or attendance certificate, may elect to participate in the Meeting in another manner, on condition that their instructions to that effect have been received within a timeframe that is consistent with the rules for each method of participation. In that case, the instructions previously received will be revoked.

There are two ways to participate and vote at the Annual General Meeting:

- use the participation form;
- use the VOTACCESS remote voting platform.

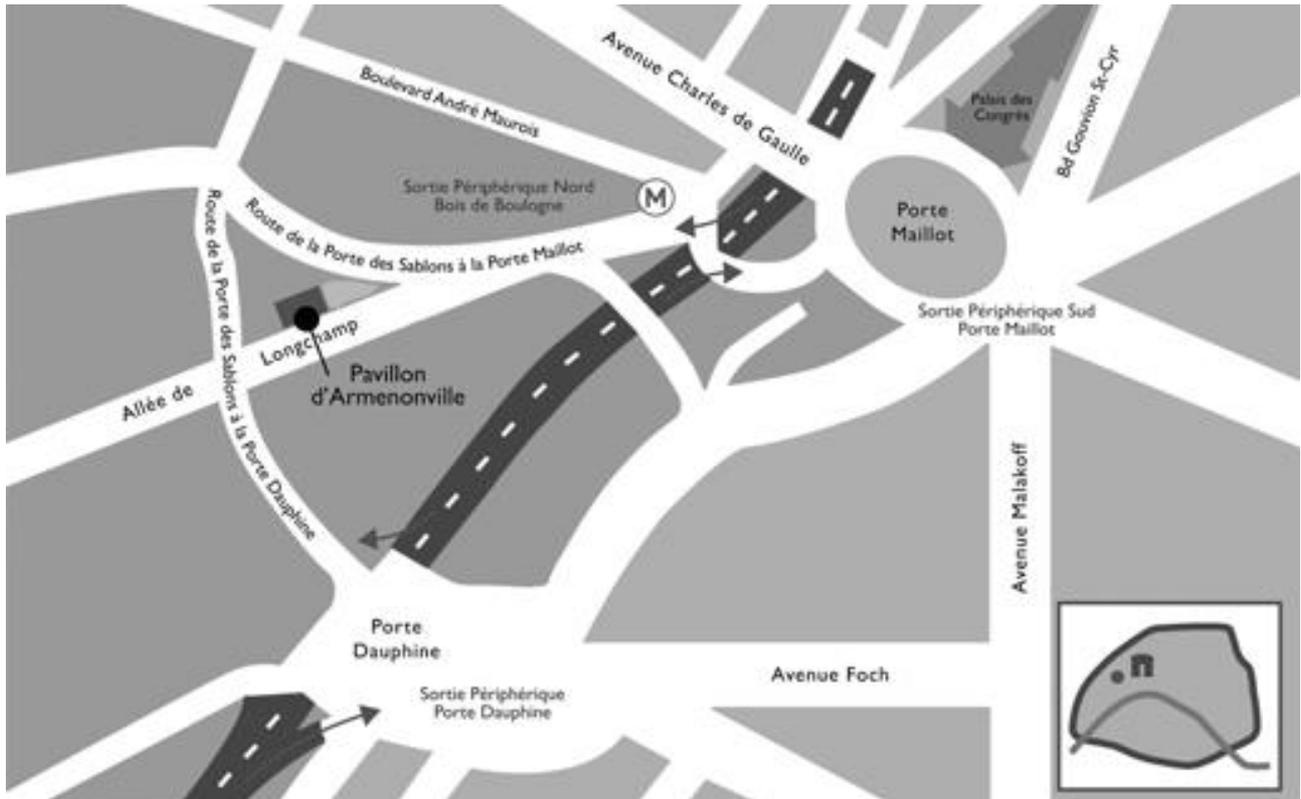
Procedures and practical recommendations

Admission of shareholders to the meeting will begin at 1:00 p.m. and the meeting will begin at 2:00 p.m.

To facilitate the organization of the meeting, please:

- a) present yourself at the meeting in advance at the admission desk, with your admission card or, failing this the certificate of attendance (*attestation de participation*), along with an identification document, to initial the attendance record in person and obtain your voting box;
- b) If you are a proxy, you must provide proof of your capacity as such (including between spouses) and present your identification document as well as a copy of the principal's identification document;
- c) We remind you that securities account statements, portfolio estimates or account valuations do not entitle you to attend the Annual General Meeting;
- d) Please note that the cutoff time for signing the attendance register will be 3:00 p.m. for the purpose of establishing the final number of attendees required for a quorum. However, any shareholders arriving after this cutoff time may nevertheless attend the AGM though WILL NOT BE ABLE TO VOTE.

How to get to Pavillon d'Armenonville



Metro:

— Line 1: Porte Maillot, stop No. 6

The pavilion is accessible directly from Avenue de la Grande Armée inner ring road (*boulevard périphérique*).

Information and documents made available to shareholders

Shareholders may obtain the documents provided for in Articles R. 225-81 and R. 225-83 of the French Commercial Code within the statutory deadlines provided by sending a request to CIC Services Assemblées Générales, 6 avenue de Provence, 75452 Paris Cedex 09, France, or by e-mail to the following address: serviceproxy@cic.fr and all information and documents relating to the AGM and mentioned in Article R.225-73-1 of the French Commercial Code may be consulted not later than the twenty first day preceding the AGM on the Company's website: www.interparfums-finance.fr.

PARTICIPATION IN THE ANNUAL GENERAL MEETING: USING THE PARTICIPATION FORM

You will attend the AGM in person

— You have registered shares (held in custody-only and managed accounts):

— Check box A on the participation form.

Date and sign the form in the "Date and Signature" box. Return the form using the prepaid return envelope (*enveloppe T*) or to the postal address:

CIC–Service Assemblées Générales 6 avenue de Provence 75452 Paris Cedex 09

or by e-mail to: serviceproxy@cic.fr.

— You will receive your admission card by mail.

If you omitted to send your form to CIC or have not received your admission card, you may present your identification card in person at the special desk provided for this purpose on the date of the AGM.

— You have bearer shares:

— You must contact your financial intermediary (bank or any other establishment managing your securities account) to ask for an attendance certificate which it will send directly to CIC either by mail to CIC Services Assemblées Générales, 6 avenue de Provence 75452 Paris Cedex 09 or by email to serviceproxy@cic.fr

— You will then receive your admission card from CIC by the post.

— The certificates of attendance (*attestation de participation*) must be received by CIC three calendar days before the AGM, i.e. by April 12, 2024 (midnight).

If you have not received your admission card, your financial intermediary can provide you with an attendance certificate that will allow you to access the AGM and you may present your identification card in person at the special desk provided for this purpose on the date of the AGM.

You do not intend to personally attend the General Meeting for registered or bearer shareholders:

If you are unable to attend the Meeting in person, you may choose one of the following three options by checking one of the B boxes on the form:

B1 If you want to vote by mail check the box and follow the instructions.

B2 If you want to give your proxy to the Chair of the AGM, check the box.

B3 If you want to give your proxy to another designated person, check the box and provide the complete contact information for this person. ⁽¹⁾.

Caution! Under no circumstances should this form be returned to Interparfums.

Regardless of your choice for participating in the General Meeting and for this form to be taken into consideration, it must:

— be dated, signed and completed with your last name, first name(s) and address if not included;

— be received no later than midnight on April 12, 2024, by CIC Services Assemblées Générales, either sent by post to the following address: CIC Services Assemblées Générales, 6 avenue de Provence 75452 Paris Cedex 09 (envelope "T" enclosed) or by email to serviceproxy@cic.fr.

(1) In accordance with the provisions of Article R.225-79 of the French Commercial Code, it is possible to revoke a previously appointed proxy holder. See the paragraph "Appointment and removal of proxy for the Meeting" of this document for more information.

PARTICIPATION IN THE ANNUAL GENERAL MEETING: USING THE PARTICIPATION FORM

- A** You intend to attend the AGM in person check here
- B1** If you want to vote by mail check here and follow the instructions
- B2** If you want to give your proxy to the Chair of the AGM, check the box.
- B3** If you want to give your proxy to another designated person, check the box and provide the complete contact information for this person

A

B1

B2

B3

Important : Avant d'exercer votre choix, veuillez prendre connaissance des instructions situées au verso - Important : Before selecting please refer to instructions on reverse side
Quelle que soit l'option choisie, noircir comme ceci ■ ou les cases correspondantes, dater et signer au bas du formulaire - Whichever option is used, shade box(es) like this ■, date and sign at the bottom of the form

JE DESIRE ASSISTER A CETTE ASSEMBLEE et demander une carte d'admission : dater et signer au bas du formulaire / **I WISH TO ATTEND THE SHAREHOLDER'S MEETING** and request an admission card: date and sign at the bottom of the form

INTERPARFUMS
Société anonyme au capital de 207.589.710 €
Siège social :
10 rue de Solferino 75007 PARIS
350 219 382 RCS Paris

**ASSEMBLEE GENERALE MIXTE
16 AVRIL 2024 A 14H00**

Pavillon d'Armenonville, Allée de Longchamp,
Bois de Boulogne - 75116 PARIS

**Combined General Meeting
Shareholders April 16, 2024 at 2.00 pm**

Pavillon d'Armenonville, Allée de Longchamp,
Bois de Boulogne - 75116 PARIS

CADRE RÉSERVÉ À LA SOCIÉTÉ - FOR COMPANY'S USE ONLY

Identifiant - Account

Nombre d'actions / Number of shares

Nominatif / Registered

Porteur / Bearer

Vote simple / Single vote

Vote double / Double vote

Nombre de voix - Number of voting rights

JE VOTE PAR CORRESPONDANCE / I VOTE BY POST
Cl. au verso (2) - See reverse (2)

Je vote **OUI** à tous les projets de résolutions présentés ou agréés par le Conseil d'Administration ou le Directoire ou la Gérance, à l'EXCEPTION de ceux que je signale en noircissant comme ceci ■ l'une des cases "Non" ou "Abstention". / I vote **YES** all the draft resolutions approved by the Board of Directors, EXCEPT those indicated by a shaded box, like this ■, for which I vote No or I abstain.

1	2	3	4	5	6	7	8	9	10	A	B
Non / No	<input type="checkbox"/>	Out / Yes	<input type="checkbox"/>								
Abs.	<input type="checkbox"/>	Non / No	<input type="checkbox"/>								
										Abs.	<input type="checkbox"/>
11	12	13	14	15	16	17	18	19	20	C	D
Non / No	<input type="checkbox"/>	Out / Yes	<input type="checkbox"/>								
Abs.	<input type="checkbox"/>	Non / No	<input type="checkbox"/>								
										Abs.	<input type="checkbox"/>
21	22	23	24	25	26	27	28	29	30	E	F
Non / No	<input type="checkbox"/>	Out / Yes	<input type="checkbox"/>								
Abs.	<input type="checkbox"/>	Non / No	<input type="checkbox"/>								
										Abs.	<input type="checkbox"/>
31	32	33	34	35	36	37	38	39	40	G	H
Non / No	<input type="checkbox"/>	Out / Yes	<input type="checkbox"/>								
Abs.	<input type="checkbox"/>	Non / No	<input type="checkbox"/>								
										Abs.	<input type="checkbox"/>
41	42	43	44	45	46	47	48	49	50	J	K
Non / No	<input type="checkbox"/>	Out / Yes	<input type="checkbox"/>								
Abs.	<input type="checkbox"/>	Non / No	<input type="checkbox"/>								
										Abs.	<input type="checkbox"/>

Sur les projets de résolutions non agréés, je vote en noircissant la case correspondant à mon choix. On the draft resolutions not approved, I cast my vote by shading the box of my choice.

JE DONNE POUVOIR AU PRÉSIDENT DE L'ASSEMBLEE GENERALE
Cl. au verso (3)

I HEREBY GIVE MY PROXY TO THE CHAIRMAN OF THE GENERAL MEETING
See reverse (3)

JE DONNE POUVOIR À : Cl. au verso (4) pour me représenter à l'Assemblée
I HEREBY APPOINT : See reverse (4) to represent me at the above mentioned Meeting
M, Mme ou Mlle, Raison Sociale / Mr, Mrs or Miss, Corporate Name

Adresse / Address

ATTENTION : Pour les titres au porteur, les présentes instructions doivent être transmises à votre banque.
CAUTION: As for bearer shares, the present instructions will be valid only if they are directly returned to your bank.

Nom, prénom, adresse de l'actionnaire (les modifications de ces informations doivent être adressées à l'établissement concerné et ne peuvent être effectuées à l'aide de ce formulaire). Cl. au verso (1)
Surname, first name, address of the shareholder (Changes regarding this information have to be notified to relevant institution, no changes can be made using this proxy form). See reverse (1)

Si des amendements ou des résolutions nouvelles étaient présentés en assemblée, je vote **NON** sauf si je signale un autre choix en noircissant la case correspondante:
In case amendments or new resolutions are proposed during the meeting, I vote **NO** unless I indicate another choice by shading the corresponding box

- Je donne pouvoir au Président de l'assemblée générale / I appoint the Chairman of the general meeting

- Je m'abstiens / I abstain from voting

- Je donne procuration (cf. au verso renvoi (4)) à M, Mme ou Mlle, Raison Sociale pour voter en mon nom / I appoint (see reverse (4)) Mr, Mrs or Miss, Corporate Name to vote on my behalf

sur 1^{ère} convocation / on 1st notification sur 2^{ème} convocation / on 2nd notification

à la banque / to the bank 12 avril 2024 inclus / April 12, 2024 included

à la société / to the company **CIC - Service Assemblées - 6, avenue de Provence 75009 Paris**
ou par e-mail : serviceproxy@cic.fr

Date et Signature

* Si le formulaire est renvoyé daté et signé mais qu'aucun choix n'est coché (carte d'admission / vote par correspondance / pouvoir au président / pouvoir à mandataire), celui-ci vaut automatiquement pouvoir au Président de l'assemblée générale.
If the form is returned dated and signed but no choice is checked (admission card / postal vote / power of attorney to the President / power of attorney to a representative), this automatically applies as a proxy to the Chairman of the General Meeting

REGARDLESS OF YOUR
CHOICE,
PLEASE DATE AND SIGN
HERE

Enter your first and last
name(s) and address or verify
this information if already
provided

PARTICIPATION IN THE ANNUAL GENERAL MEETING: ONLINE PARTICIPATION

— For registered shareholders: Holders of registered shares (held in custody only or managed accounts) wishing to request an admission card, vote or grant a proxy online may do so by using the VOTACCESS voting platform through the following address: <https://www.actionnaire.cic-marketsolutions.eu>

Holders of registered shares maintained in a custody-only account (*compte nominatif pur*) may do so by logging on using their regular identifiers indicated in their portfolio statement.

Holders of registered shares maintained in a managed account (*compte nominatif administré*) will receive their login ID and password by mail. If the shareholder no longer possesses his or her identifier and/or password, he or she may contact the following number: +33 1 53 48 80 10

After logging on, the registered shareholder must follow the instructions provided on the screen to access the VotAccess voting platform in order to vote or grant a proxy.

— For holders of bearer shares: Holders of bearer shares must determine if their registrar is connected or not to the VOTACCESS voting platform and, as applicable, if this access is subject to specific conditions of use.

If the shareholder's securities account holder is connected to the VOTACCESS voting platform, the shareholder logs on to the web portal of this intermediary using his or her normal access codes. Shareholders then click on the icon displayed on the line corresponding to Interparfums shares and follow the instructions provided on-screen to access the VOTACCESS platform and request an admission card in order to vote or grant a proxy.

The VOTACCESS voting platform will be open from March 27, 2024 to April 15, 2024, 3:00 p.m., Paris time.

The option of voting online before the General Meeting will end the day before the meeting, i.e. on April 15, 2024 at 3:00 p.m., Paris time.

However, in order to avoid the possibility of overloading the VOTACCESS voting platform, it is recommended that shareholders do not wait until the day preceding the Meeting in order to vote.

APPOINTING AND REVOKING A PROXY HOLDER FOR THE MEETING

Article R. 225-79 of the French Commercial Code provides for the right to revoke a previously appointed proxy holder. The proxy given for a General Meeting may be revoked in the same manner as that required for the appointment of the proxy.

By mail

The principal must send a letter to *CIC Services Assemblées Générales*, 6 avenue de Provence 75452 Paris Cedex 09, indicating the name of the Company and the date of the Meeting, the name, first name, address and current account number (or bank references if the shareholder is a bearer shareholder) of the principal, if any, as well as the name, first name and, if possible, the address of the proxy holder.

Bearer shareholders must ask the financial intermediary who manages their securities account to send confirmation in writing to *CIC Service Assemblées* 6, Avenue de Provence 75452 Paris Cedex 09.

Appointments or revocations of proxies sent by the post must be received no later than three calendar days before the date of the General Meeting, i.e. no later than April 12, 2024 at midnight.

By electronic means

— for holders of standard registered shares (*nominatif pur*) held in custody only accounts; the shareholder must send an email with an electronic signature obtained from an authorized third party certifier to serviceproxy@cic.fr specifying the name of the issuer concerned, the date of the General Meeting, the last and first name, address and current account number of the principal with CIC as well as the last name, first name and address of the proxy holder;

- for holders of bearer shares or standard registered shares (*nominatif pur*): the shareholder must send an email to serviceproxy@cic.fr, specifying the name of the issuer concerned, the date of the General Meeting, his/her last and first name, address and complete bank account details as well as the last and first name of the proxy holder.
- Shareholders must ask the financial intermediary who manages their securities account to send confirmation in writing to CIC Service Assemblées 6, Avenue de Provence 75452 Paris Cedex 09 or by email to serviceproxy@cic.fr.

For appointments or revocations of proxies to be valid and taken into account, confirmations must be received no later than the day before the General Meeting, i.e. April 15, 2024 at 3:00 p.m., (Paris time).

Only notifications of appointment or revocation of proxies may be sent to the above-mentioned e-mail address and any request or notification made to this address for another purpose will not be taken into consideration.

For any information, please contact:

- Contact CIC, Service Assemblées, Océane Harimanitra, Tel.: +33 (0)1 53 48 81 07
E-mail: serviceproxy@cic.fr CIC Service Assemblées Générales, 6 avenue de Provence 75009 Paris
- Consult our website: www.interparfums-finance.fr
- Interparfums shareholder services: Monday to Friday, from 9 a.m. to 6 p.m.:
By phone at +33 (0)1 53 77 00 00
From outside France + 33 (0)1 53 77 00 00
- Or write us at: Interparfums, Shareholder Relations, Karine Marty, 10 rue de Solférino 75007 Paris or relationsactionnaires@interparfums.fr

Reminders

To request an admission card – Deadline for receiving documents:
Friday, April 12, 2024 (midnight, Paris time)

Voting by mail – Deadline for receiving documents:
Friday, April 12, 2024 (midnight, Paris time)

Voting by proxy
Deadline for receiving documents:
Friday, April 12, 2024 (midnight, Paris time)

Opening of the VOTACCESS voting platform March 27, 2024
to April 15, 2024, 3:00 p.m., Paris time

ANNUAL HIGHLIGHTS

FEBRUARY

- **Launch of *Montblanc Signature Absolue***
Pen in hand, ink on paper, *Montblanc Signature Absolue* is the lasting imprint of a woman's personality and identity for others to remember her by.
- **Launch of *Jimmy Choo Rose Passion***
A beautifully rich scent evocative of the glamour, confidence and audacious sense of playfulness inherent to the brand that captures the essence of Jimmy Choo.
- **Launch of *Kate Spade Chérie***
Kate Spade New York launches *Kate Spade Chérie*, a new pop fragrance, full of color and energy.

MARCH

- **Launch of *Eau de Rochas Citron Soleil***
Eau de Rochas Citron Soleil conjures up the Mediterranean spirit and that holiday feeling, like an echo of an eternal summer.
- **Launch of Moncler collection *Les sommets Moncler and Home collection***
Between open spaces and intimate comfort, the collection explores a rich, woody olfactory palette.

APRIL

- **Launch of *Rochas Girl Life***
After celebrating nature with *Rochas Girl*, Rochas now celebrates life at its most exhilarating: *Girl Life* isn't just a fragrance, it's a wave of positive energy.
- **Launch of *Montblanc Explorer Platinum***
Montblanc Explorer expresses the irrepressible spirit of adventure that drives explorers to push beyond their boundaries. With *Montblanc Explorer Platinum*, the line continues this adventure of discovery and self-transcendence.

MAY

- **Launch of *Coach Green*, an Eau de Toilette for Men**
Inspired by the duality between city and nature, *Coach Green* evokes the relaxing and invigorating sensation of a green break in the midst of urban effervescence.

— Dividend

The Company paid a dividend of €1.05 per share (+23%) representing a ratio of 66% of the 2022 consolidated net income.

JUNE

— New bonus share issue

The Company proceeded with its 24th bonus share issue on the basis of one new share for every ten shares held.

JULY

— Launch of *Coach Love*, an Eau de Toilette for Women

The renowned American luxury house has unveiled its new fragrance bearing the evocative name *Coach Love*, a playful and joyful perfume that celebrates love in all its expressions.

— Launch of a new Karl Lagerfeld fragrance duo, *Les Parfums Matières*

A new duo is born, *Fleur de Pivoine & Bois de Cyprès*, a bespoke blend of subtly contrasting floral freshness for her, and a stylized aromatic fougere for him.

— Launch of *Thé Amara* of the Van Cleef & Arpels *Extraordinary Collection*

Inspired by the art of tea, the new fragrance in the *Collection Extraordinaire* of Van Cleef & Arpels, *Thé Amara*, invites you to experience a distinctive sensory voyage like no other.

NOVEMBER

— Continuing improvement in the ESG rating

Interparfums further improved its ESG rating following the 2023 campaign conducted by Ethifinance ESG Ratings which ranks the best-performing companies in environmental, social and corporate governance practices.

DECEMBER

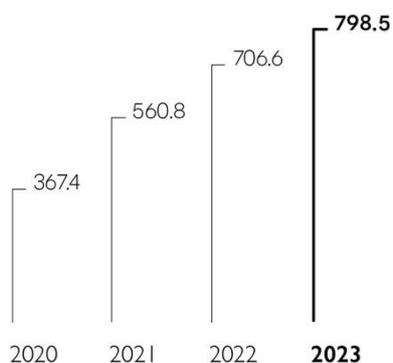
— Further improvement in Sustainalytics' ESG rating

Interparfums' rating by Sustainalytics, a leading ESG rating firm, was raised to 24.8, an increase of nearly 10 points in just one year, and is now on a par with the leading companies in the Beauty sector.

KEY CONSOLIDATED FIGURES

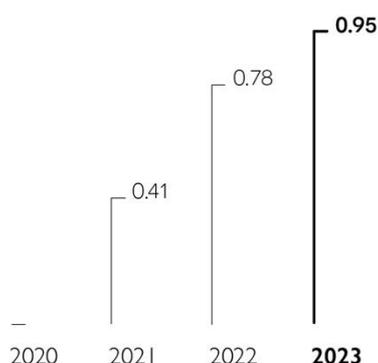
SALES

(€m)



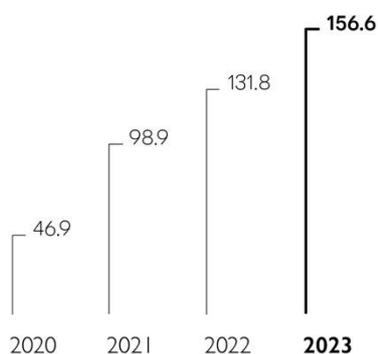
ORDINARY DIVIDEND PER SHARE²

(in €)



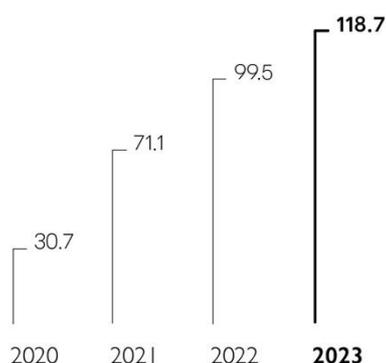
OPERATING PROFIT

(€m)



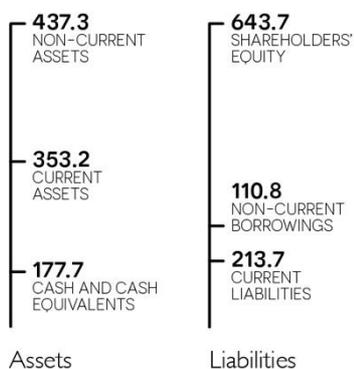
NET INCOME ATTRIBUTABLE TO OWNERS OF THE PARENT

(€m)



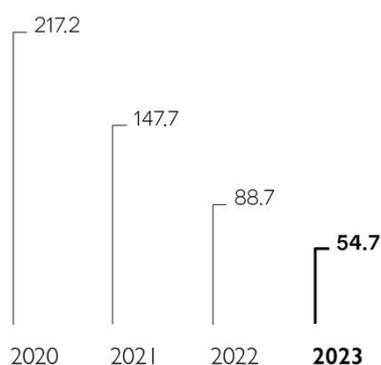
BALANCE SHEET HIGHLIGHTS

(€m)



CASH NET OF BORROWINGS

(€m)



(2) Year of payment and restated for bonus share issues

SUMMARY OF 2023 RESULTS

Annual operating highlights and key figures

In an extremely complex global environment, in terms of geopolitics, the economy and the supply chain, Interparfums had an excellent year, well exceeding initial expectations, with record sales of €798.5 million, up 13% at current exchange rates and 14.6% at constant exchange rates compared to 2022.

And while sales price increases introduced at the beginning of the year contributed to this positive momentum, this strong growth was largely organic, with an 11.5% increase in volume sales on continuing strong demand for the portfolio's top-selling brands, resulting in double-digit gains for the year.

Sales by brand

<i>(in € millions and as a % of sales)</i>	2019	2020	2021	2022	2023
Jimmy Choo	103.5	73.8	131.0	181.6	209.9
	21.37%	20.09%	23.36%	25.70%	26.29%
Montblanc	140.7	100.0	142.3	184.0	205.6
	29.05%	27.22%	25.37%	26.04%	25.75%
Coach	86.5	81.1	115.6	153.8	187.4
	17.86%	22.07%	20.61%	21.77%	23.47%
Lanvin	52.1	32.9	52.4	50.3	48.3
	10.76%	8.97%	9.34%	7.12%	6.05%
Rochas	34.5	29.7	35.3	37.7	41.0
	7.12%	8.08%	6.29%	5.34%	5.13%
Karl Lagerfeld	14.0	11.4	16.9	21.0	25.5
	2.89%	3.10%	3.01%	2.97%	3.19%
Van Cleef & Arpels	15.3	10.4	18.3	22.4	24.5
	3.16%	2.83%	3.26%	3.17%	3.07%
Kate Spade (4 months of activity in 2020)	-	2.7	13.6	19.3	22.1
	%	0.73%	2.43%	2.73%	2.77%
Boucheron	18.3	12.0	15.4	17.7	17.4
	3.78%	3.27%	2.75%	2.50%	2.18%
Moncler (3 months of activity in 2021)	-	-	4.9	14.0	12.0
	- %	- %	0.87%	1.98%	1.50%
Main brands	464.9	354.0	545.7	701.8	793.7
Other brands	19.5	13.4	15.1	4.8	4.7
Total	484.4	367.4	560.8	706.6	798.5

Jimmy Choo fragrances, now the Group's top-selling brand, had more than €200 million in sales, up 16%, driven by the established *Jimmy Choo* and *Jimmy Choo Man*, lines, and above all by the continuing international success of the *I Want Choo* and *I Want Choo Forever* lines, launched in 2021 and 2022.

With sales also exceeding €200 million, up 12%, Montblanc fragrances' steady gains continued, driven by the solidity of the *Montblanc Legend* franchise, the enduring strength of the *Montblanc Explorer* franchise, and an additional boost from the launch of the *Montblanc Explorer Platinum* line at the beginning of the year.

Bolstered by Q4 growth of almost 12%, Coach fragrances' strong growth momentum remained on track, with annual sales up 22% to €187m in response to a steady rise in demand for almost all the brand's women's and men's lines, combined with the rollout of a number of flankers during the year.

Despite improving market conditions in Eastern Europe, Lanvin fragrance sales were down slightly in the absence of any major launches during the period.

Rochas fragrance sales exceeded €40 million thanks to the strong performance of the *Eau de Rochas* line and the launch of the *Rochas Girl Life* line, representing the second illustration of the Group's eco-responsible approach;

The Moncler *Les Sommets* collection launched at the beginning of the year in an ultra-selective distribution channel (300 points of sale) is contributing to the current redeployment of the Moncler fragrance offering. At the same time, the initial response to the *Moncler Sunrise* duo, launched at the end of the year, has been very positive, marking the brand's real entry into the fragrance market. A major initiative is planned for 2025.

Sales by region

(€m)	2022	2023
Africa	5.0	4.8
North America	286.4	322.8
South America	51.4	66.2
Asia	98.6	116.0
Eastern Europe	54.2	70.2
Western Europe	116.7	124.5
France	39.4	43.2
Middle East	55.0	50.7
Sales	706.6	798.5

Nearly all regions reported growth:

With sales of €323 million, up nearly 13 %, North America's strong momentum remains intact, thanks to the considerable success of Jimmy Choo and Coach fragrances within an overall market that is continuing to expand (US market growth to November 2023: +12.5%).

Despite challenging economic conditions in certain countries, sales in South America grew 49% in Q4 and 29% for the full year, driven by the performances of top-selling brands like Montblanc.

While the Chinese market has been experiencing a rebound in recent months, with sales up 14% for the year, growth in Asia was also driven by the performances of Montblanc, Coach and Jimmy Choo fragrances in Australia, Japan and Taiwan.

After being severely impacted in 2022 by the outbreak of war in Ukraine, sales in Eastern Europe returned to more normal levels in 2023, based on the performances of Lanvin, Jimmy Choo and Montblanc fragrances.

Growth in Western Europe and France respectively of 7% and 10% was driven by Montblanc, Jimmy Choo and Rochas fragrances.

Finally, after very strong growth in 2022 and steady sales in H1 2023, sales in the Middle East were adversely impacted by conflicts in the region in the period.

PRESENTATION OF THE BOARD OF DIRECTORS

Your Board of Directors has ten members, five of whom are independent:



— **Philippe Benacin**
Chairman-CEO - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Philippe Benacin, 65, a graduate of the ESSEC business school and co-founder of the Company with his partner Jean Madar, has served as Chairman-CEO of Interparfums SA since its creation in 1989.

Philippe Benacin steers the strategic course of the Paris-based Interparfums SA Group and the development of the brands' portfolio: Lanvin, Rochas, Jimmy Choo, Montblanc, Van Cleef & Arpels, Karl Lagerfeld, Boucheron, Coach, Kate Spade, Moncler, Lacoste.

Current offices:

- President and Vice Chairman of the Board of Interparfums Inc. (United States);
- Chairman of the Board of Directors and director of Interparfums Holding;
- Managing Partner and President of Interparfums Suisse (Switzerland);
- Director of Interparfums Asia Pacific Pte Ltd (Singapore);
- Chairman of the Board of Directors of Parfums Rochas Spain SL (Spain);
- Sole Director of Interparfums Luxury Brands Inc. (United States);
- Vice Chair of the Supervisory Board and Chair of the Corporate Governance, Nominations and Compensation Committee of Vivendi (listed company)

Offices having expired in the last five years:

- Director of Inter Espana Parfums et Cosmétiques sl (Spain)
- Director of Interparfums Srl (Italy).

Term of office expiring at the close of the Annual General Meeting in 2027.



— **Jean MADAR**
Director - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Jean Madar, 63, a graduate of the ESSEC business school, is the co-founder of the company with his partner Philippe Benacin. Jean Madar steers the strategic course for the New York-based Group Interparfums Inc. and the development of the brands of the portfolio: Anna Sui, Dunhill, Donna Karan, DKNY, Oscar de la Renta, Abercrombie & Fitch, Hollister, MCM, Guess, Graff, Ferragamo, Emmanuel Ungaro et Roberto Cavalli.

Current offices:

- Chief Executive Officer and director of Interparfums Holding;
- Chairman of the Board of Directors and Chief Executive Officer of Interparfums Inc. (United States)
- Chairman of JEAN MADAR HOLDING

Offices having expired in the last five years: None.

Term of office expiring at the close of the Annual General Meeting in 2027.



— **Philippe SANTI**

Director and Executive Vice President - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Philippe Santi, 62, graduate of the Neoma Business School (*Ecole Supérieure de Commerce of Reims*) with a degree as a public accountant, has served as the Chief Financial and Administrative Officer of Interparfums SA since 1995 and as Executive Vice President since 2004.

Current offices:

- Director of Interparfums Inc. (United States);
- Director of Middenext (independent professional association representing mid-cap companies)

Offices having expired in the last five years:
None.

Term of office expiring at the close of the Annual General Meeting in 2027.



— **Frédéric GARCIA-PELAYO**

Director and Executive Vice President - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Frédéric Garcia Pelayo, 65, EPSCI international exchange program graduate of the ESSEC Business School, has been Vice President for Export Sales of Interparfums^{SA} since 1994 and Executive Vice President since 2004.

Current offices:

- Director and Vice President of Finance of TFWA.

Offices having expired in the last five years:

- Director of Inter España Parfums et Cosmétiques SI (Spain);
- Director of Interparfums Srl (Italy).

Term of office expiring at the close of the Annual General Meeting in 2027.



— **Chantal ROOS**
Director - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Chantal Roos, 80, served as Vice-President for International Marketing than Deputy Chief Executive Officer within the Yves Saint Laurent Parfums Group, then Chair of Beauté Prestige Internationale.

She joined the Gucci group in 2000 as President of the Yves Saint Laurent Beauté division, becoming subsequently in 2007, Strategic Adviser to the Chairman-CEO. In 2008, she launched her own Company specialized in the creation and development of fragrance and cosmetic brands, ROOS & ROOS.

Current offices:

- Managing Partner of CREA
- Managing Partner of ROOS & ROOS, perfume designer.

Offices having expired in the last five years: None.

Term of office expiring at the close of the Annual General Meeting in 2025.



— **Dominique CYROT**

Independent director and members of the Audit Committee and the Corporate Governance, Nominations and Compensation Committee (from January 1, 2024) - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Dominique Cyrot, 72 , has a master's degree in management from University Paris IX Dauphine. She spent her career from 1973 to 2011 with the French insurer AGF from, which has become today ALLIANZ GI, where she was responsible for managing the group's UCTIS for French large caps then for all French and European mid caps. She has served on the boards of investment funds well as numerous SICAVs of the AGF group and also external SICAVs.

Current offices:

- Director of FIME (SA) since April 16, 2015.

Offices having expired in the last five years: None.

Term of office expiring at the close of the Annual General Meeting in 2025.



— **Marie-Ange VERDICKT**
Independent Director & Audit Committee
Chair - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Marie-Ange Verdickt, 61, has a business degree from École Supérieure de Commerce de Bordeaux – KEDGE (1984), and is a member of the French Society of Financial Analysts (SFAF). She began her career as an auditor with Deloitte, then management controller for the computer group, Wang.

In 1990 she joined Euronext as a financial analyst and was subsequently appointed as head of the office of financial analysis. From 1998 until 2012, she joined the asset management company, Financière de l'Echiquier, as a manager of equity funds specialized in French and European Mid-Caps. She also contributed to developing socially responsible investment practices. Since 2012, she has been an independent director in different companies.

Current offices:

- Member of the Board of Directors of Wave stone (since September 26, 2012);
- Director of Bonduelle SA (since December 2019).

Offices having expired in the last five years:

- Member of the Supervisory Board of Bonduelle (expired on December 5, 2019).
- Director of ABC Arbitrage (expired in June 2021)
- Member of the Supervisory Board of Cap Horn Invest (May 31, 2013 - November 2021).

Term of office expiring at the close of the Annual General Meeting in 2027.



— **Constance BENQUÉ**
Independent director & member of the
Audit Committee & the Corporate
Governance, Nominations and
Compensation Committee (from January 1,
2024) - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Constance Benqué, 63, after serving as a parliamentary assistant for the French Deputy, François d'Aubert, began a career at the Expansion Group in 1981 as Advertising Director (1983-1990). This was followed by a position as Sales Director for the French business magazine, *Capital* for the Prisma Presse Group (1990-94) and then President of Régie Obs, which at the time grouped together the advertising departments of the publications *Nouvel Observateur*, *Challenges* and *Sciences & Avenir* (1994-1994).

She joined the Lagardère Group in 1999, where she was appointed President of Lagardère Publicité, then in 2014 CEO of ELLE France & International.

Since December 2018, she has been President of the Lagardère Group's media activities (Lagardère News), which include the radio stations Europe 1, Europe 2, RFM and the publications *Paris Match*, *Le Journal du Dimanche* and *ELLE International*.

She is a graduate of the University of Paris II Panthéon Assas (Master's degree in Public Law) and of the Institut d'Etudes Politiques de Paris.

Current offices:

- Independent director of Voyageur du Monde;
- Independent Director Corsair ;
- Independent Director and Member of the Supervisory Board of OUTRE-MER R-PLANE (SAS);
- Director of the Air France Foundation.

Offices having expired in the last five years:

- Independent Director Belvédère (Marie Brizard);
- President of Lagardère Active Corporate;
- President of Elle International
- President of Lagardère Publicité News.

Term of office expiring at the close of the Annual General Meeting in 2026.



- **Véronique MORALI - Independent director & member of the Audit Committee & the Corporate Governance, Nominations and Compensation Committee (from January 1, 2024) - French nationality**

Professional address: 10 rue de Solférino 75007 Paris

Biography: After graduating from Sciences Po, the ESCP and obtaining a master's degree in corporate law, Véronique Morali (65) joined the ENA and the Inspection Générale des Finances, which she left in 1990 to become CEO of Fimalac to participate, along with its founder, in the international expansion of this listed Group and in defining its strategic activities. She is currently Vice-Chair of the Fimalac Executive Committee and Chair of Fimalac Développement.

Since 2013, Véronique Morali is Co-CEO of Webedia, Europe's leading digital entertainment group.

From 2019 to 2022, she worked at Jellyfish, a new type of 'digital partner' agency with 30 international offices, which combines data, creative and programmatic media buying across all platforms (GAFA-service company).

Véronique Morali is also President and founder of the Force Femmes association which helps women over 45 find employment, and co-founder of the Women Corporate Directors Paris (network of women board members). She has also served as President of the Women's Forum.

Current offices:

- Chair of the Board of Directors of Webedia (SA)
- Chairman of Fimalac Développement (Luxembourg)
- Director of Fimalac (SE);
- Director of Edmond de Rothschild SA (Switzerland);
- Director, Chair of the Audit Committee, member of the Selection, Appointments and Compensation Committee and of the CSR Committee of Lagardère;
- Director of the Fondation Nationale des Sciences Politiques ;

- Member of the Supervisory Board, member of the Audit Committee and member of the Selection, Appointments and Compensation Committee of Edmond de Rothschild SA (France)
- Chair, MV Holding (SAS).

Offices having expired in the last five years:

- Chair and CEO, Ringmedia (SA), ended February 2019
- Member of the Supervisory Board of Publicis Group, ended May 2019
- Member of the Supervisory Board of Edit Place (SAS), ended in October 2019
- Director of Melberries (SAS), ended October 2019;
- Permanent representative of Fimalac Développement of Groupe Lucien Barrière, ended February 2020;
- Member of the Supervisory Board of Tradematic (SA), ended December 2020
- Director and Chair of the Compensation Committee of Edmond de Rothschild Holding SA (Switzerland);
- Chair of Clover SAS, ended March 2021
- Member of the Strategy Committee of Pour de Bon, ended April 2021;
- Director, Edmond de Rothschild SA, ended May 2021
- Chair of Clover MDB SAS, ended May 2021
- Co-Manager of Clover Morel SARL, ended May 2021
- Managing Director of Webedia International Sàrl (Luxembourg), ended May 2021;
- Chair and Director Quill France, ended December 2021
- Permanent representative of Webedia, Chairman of Jellyfish France (SAS), ended November 2022;
- Chief Executive Officer of Webco (SAS) (ended June 2023).

Term of office expiring at the close of the Annual General Meeting in 2026.



— **Olivier MAUNY**
Independent director & member of the Audit Committee & member of the Corporate Governance, Nominations and Compensation Committee (from January 1, 2024) – French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Olivier Mauny, 65, is a graduate of ESCP. After a mission with the SCAC (*Service de Coopération et d'Action Culturelle*) in Cairo in the commercial department of the French Embassy, he then joined Seita where he served as export sector manager for North Africa, the Middle East and then Western Europe for four years.

He first entered the luxury goods industry in 1988, working for Yves Saint Laurent Parfums in international marketing. He subsequently held various general management positions at Roger & Gallet in 1993, then at the LVMH Group from 1996 to 2004 (Manager of the Parfums Givenchy subsidiaries, Chairman-CEO of Make Up For Ever).

In 2005, he became Chairman-CEO of Lalique, which he turned around in 4 years.

From 2009 to 2023, he has worked for the CHANEL Group, first as CEO of Eres and then as Head of Global Eyewear within the Fashion division where he manages the worldwide Luxottica license for eyewear.

He is now a partner at FM7 Conseil.

Current offices: None.

Offices having expired in the last 5 years: None.

Term of office expiring at the close of the Annual General Meeting in 2026.

COMMITTEES AND CONTROL BODIES

In light of the diversity of the subjects addressed and the different timeframes for subjects dealt with by the Audit and Compensation Committee, starting in 2024, the Committee will be separated into two distinct committees as follows:

Audit Committee

- Ms. Marie-Ange Verdickt
Chair
- Ms. Dominique Cyrot
- Ms. Constance Benqué
- Mr. Olivier Mauny

A Corporate Governance, Nominations and Compensation Committee

- Ms. Constance Benqué
Chair
- Mr. Olivier Mauny
- Ms. Dominique Cyrot
- Ms. Véronique Morali

Auditors

- Mazars
represented by Mr. Francesco Sanchez
- SFECO & FIDUCIA AUDIT
represented by Gilbert Berdugo

PROPOSAL TO THE GENERAL MEETING FOR THE APPOINTMENT OF A NEW DIRECTOR



The Board of Directors has decided to propose the appointment of **Caroline Renoux** as a new director, for a four-year term, at the General Meeting on April 16, 2024. Caroline Renoux has extensive experience and expertise in ESG and qualifies as an independent director.

Biography: A graduate of ESSCA in Angers and the Collège des Hautes Études de l'Environnement et du Développement Durable (CHEDD) Centrale Paris, Caroline Renoux, 48, founded Birdeo in 2010, a leading recruitment and HR consultancy firm specializing in positive-impact jobs and sustainable development, awarded the B Corp label in 2015 and the Mission Company status in 2021.

Driven by a genuine sensibility to environmental issues and convinced that the new economic, social and environmental challenges at least equivalent to those caused by the digital revolution, in 2019 she decided to take things a step further and created People4Impact by Birdeo, the first community of freelance experts and interim managers specializing in sustainable development issues.

Caroline Renoux also works with Management Committees and Boards of Directors on how to organize CSR skills and functions within companies.

A speaker and author of several articles, she also published a book in 2018 entitled "*Comment faire carrière dans la RSE et le développement durable*" ("How to make a career in CSR and sustainable development").

Current offices:

- President of the edutech Ecolearn Mission Committee
- Member of the "*Enjeux et des hommes*" Mission Committee
- Member of the Havas France Stakeholder Committee

Offices having expired in the last five years:
None.

REPORT OF THE BOARD OF DIRECTORS

PRESENTATION OF RESOLUTIONS SUBMITTED TO THE COMBINED ORDINARY AND EXTRAORDINARY GENERAL MEETING OF APRIL 16,

1 — Approval of the annual and consolidated financial statements for the period ended December 31, 2023 - Approval of non-deductible expenses (first and second resolutions)

We hereby request that you approve these annual financial statements for the period ended December 31, 2023 showing a profit of €114,877,169.74 and the consolidated financial statements for the period ended December 31, 2023 as presented, showing a profit (attributable to equity holders of the parent) of €118,742,000.

We also ask you to approve the total amount of disallowed deductions under Article 39-4 of the French General Tax Code of €62,865 as well as the corresponding tax.

2 — Approval of net income appropriation, setting the dividend (third resolution)

The appropriation of net income of our Company as proposed is in compliance with the law and our bylaws.

We accordingly ask you to appropriate the profit of the period of €114,877,169.74 as follows:

Inception	
Profit of the period	€114,877,169.74
Appropriation	
Legal reserve	€1,887,178.90
Dividends	€79,576,055.50
Retained earnings	€33,413,935.34

On that basis, the gross dividend per share would be set at €1.15, and retained earnings would be increased from 212,564,637.38 to €245,978,572.22.

For individuals with their tax residence in France, the dividend is subject to either, a flat tax (*prélèvement forfaitaire unique*) applied to the gross dividend of 12.8 % (Article 200 A of the French general tax code), or, taxation according to the progressive income tax scale, after notably applying the 40% reduction (Article 200A, 13, and 158 of the French general tax code). This latter option must be expressly selected by the taxpayer which applies to all investment income and is irrevocable. The dividend is in addition subject to social charges of 17.2%.

The ex-dividend date will be April 26, 2024 and dividends will be paid on April 30, 2024.

In the event of a change in the number of shares conferring dividend rights in relation to the number of 69,196,570 shares comprising the share capital of December 31, 2023, the total amount of dividends will be adjusted in consequence and the amount allocated to "Retained earnings" will be determined on the basis of dividends actually paid.

In accordance with the provisions of Article 243 *bis* of the French general tax code, the dividends for the last

For the fiscal year	Distributions eligible for the tax basis reduction		Distributions not eligible for the tax basis reduction
	Dividends	Other distributions	
2020	€28,593,624.90 ⁽¹⁾ or €0.55 per share	-	-
2021	€53,756,014.06 ⁽¹⁾ or €0.94 per share	-	-
2022	€66,051,271.65 ⁽¹⁾ or €1.05 per share	-	-

(1) Including the unpaid amount of dividends relating to treasury shares and allocated to retained earnings

3 — Approval of a regulated agreements (fourth resolution)

As a preliminary point, we remind you that only new agreements concluded during the last period ended and the beginning of the current in progress are submitted to this Meeting.

We hereby request that you approve the new agreement duly authorized by the Board of Directors at the beginning of the 2024 financial year, but not as yet entered into, of the same nature as those referred to in Article L. 225-38 of the French Commercial Code.

The purpose of this agreement is to allow your Company to subscribe to the capital of ATEKO CAPITAL, a simplified joint stock company (*société par action simplifiée*) with share capital of €10,000, for an amount totaling €2 million. ATEKO CAPITAL is an investment fund that raises funds to assist small businesses in emerging beauty businesses.

This agreement is also presented in the Statutory Auditors' special report on regulated agreements to be submitted to the Annual General Meeting, and included in Part 11 of the 2023 Universal Registration Document, chapter 6. Information on this agreement will be published on the Company's website in accordance with applicable regulations once it has been concluded (during the 2024 first half).

No agreements authorized and entered into in prior years were performed during the year.

4 — Directorships (fifth resolution)

The Board of Directors is currently composed of ten members, including five independent directors and five women.

On the recommendation of the Corporate Governance, Appointments and Compensation Committee, we propose that you appoint Ms. Caroline Renoux as a director in addition to the existing members, for a term of four years, expiring at the close of the Annual General Meeting to be held in 2028 to approve the financial statements for the previous year.

— Independence and gender balance

The Board of Directors considers that Marie-Ange Verdickt, Véronique Morali, Dominique Cyrot, Constance Benqué and Olivier Mauny qualify as independent members in accordance with the independence criteria of the Middlednext Code of corporate governance referred to by the Company for the purpose of corporate governance.

This information is provided in Chapter 4, Paragraph 1.4.7 of the 2023 Universal Registration Document.

In this respect, it is specified that none of the independent directors has a significant business relationship with the Group.

The Board of Directors has already determined that Caroline Renoux, whose appointment as director has also been proposed for your approval, could qualify as an independent member under the aforementioned criteria.

At the close of this Meeting, if you approve this proposed appointment:

- The number of Board members would thus be increased from ten to eleven;
- The Board would thus include six independent members, and as such would continue to comply with the recommendations of the Middlednext Code with respect to the percentage of independent directors.
- With respect to gender balance, the Board would include six women and five men, in compliance with legal requirements.
- Expertise, experience, skills

Information concerning Caroline Renoux's expertise and experience is provided in Part 4, Chapter 1.4.4 of the 2023 Universal Registration Document and on page 20 of this document..

— CSR Committee

If the General Meeting approves Caroline Renoux's appointment as director, given her extensive expertise in CSR, the Board will be asked to appoint her as a member and Chair of the CSR Committee to be set up at the close of this General Meeting.

5 — The fixed annual amount of compensation to be allocated to Board members (sixth resolution)

In view of the fact that the Audit and Compensation Committee has been split into two separate committees since January 1, 2024, and that a CSR Committee will be created after the 2024 Annual General Meeting, we propose that you increase the total amount of fixed annual compensation to be allocated to directors from €300,000 to €450,000 for the current year and until further notice.

6 — Say on Pay (seventh to tenth resolutions)

By the vote of the 7th resolution, in accordance with the provisions of Article L. 22-10-34 II of the French Commercial Code, the fixed, variable and exceptional components of compensation comprising the total compensation and benefits of any nature paid in the period ended or granted for the same period to Philippe Benacin, Chairman-CEO are subject to approval of the shareholders.

These components of compensation are presented in the report on corporate governance included in Part 4, chapter 2.3 of the 2023 Registration Document and Appendix 3 of this Document.

In accordance with the provisions of article L. 22-10-34 I of the French Commercial Code, shareholders at the General Meeting are asked, by the vote of the 8th resolution, to approve the disclosures mentioned in I of article L. 22-10-9 of the French Commercial Code, presented in the Report on Corporate Governance included in Part 4, chapter 2.2 of the 2023 Registration Document and Appendix 2 of this Document.

In accordance with the provisions of L. 22-10-8 of the French Commercial Code, it is proposed to the shareholders:

- By the 9th resolution to approve the compensation policy for the Chairman-Chief Executive Officer or any other executive officer;
- By the 10th resolution, to approve the compensation policy for members of the Board of Directors,

The compensation policy of members of the Board of Directors, the Chairman-CEO and/or any other corporate officer is presented in the Report on Corporate Governance included in Part 4, chapter 2.1 of the 2023 Universal Registration Document and Appendix 1 of this Document.

7 — Proposal to renew the authorization concerning the implementation of the share repurchase program (eleventh resolution) and the reduction of the share capital by the cancellation of treasury shares (twelfth resolution)

We propose that under the terms of the eleventh resolution, you grant the Board of Directors for a period of eighteen months, all powers necessary to purchase, on one or more occasions at such times as it shall determine, shares in the Company up to a maximum number that may not represent more than 2.5% of the number of shares comprising the share capital on the date of this Meeting, and where applicable adjusted to take into account increases or reductions therein that may occur while the share buyback authorization is in force.

This authorization will cancel the authorization granted to the Board of Directors by the 19th ordinary resolution of the general Meeting of April 21, 2023.

Under this program, shares may be purchased for the following purposes:

- market making in the secondary market or ensuring the liquidity of the Interparfums share by an investment services provider through a liquidity agreement complying with market practice allowed by regulations, it being specified that the number of shares taken into account to calculate the above-mentioned limit corresponds to the number of shares acquired, after deducting the number of shares resold;

- retaining shares purchased for subsequent use in exchange or as payment for possible mergers, spin-offs, contributions or acquisitions;
- ensuring sufficient shares are available for stock option and/or restricted share award (“*attribution d’actions gratuites*” or bonus share) plans (or equivalent plans) for the benefit of employees and/or corporate officers of the Group, including economic interest groups or affiliated companies, as well as all share grants in connection with a company or Group employee savings plan (or equivalent plan), employee profit-sharing schemes and/or all other forms of share grants to employees and/or corporate officers of the Group, including economic interest groups or affiliated companies,
- ensuring that sufficient shares are available to cover requirements for securities granting entitlement to shares of the company in accordance with applicable regulations,
- cancelling any shares acquired, in accordance with the authorization granted or to be granted by the Extraordinary General Meeting; and, in general, implementing any market practice that may be permitted by the AMF, and, more generally, carrying out any other transaction in compliance with prevailing regulations.

These shares may be purchased by any means, including through block purchases of shares, and at times deemed appropriate by the Board of Directors, it being specified that the Board may not, without the prior authorization of the General Meeting, make use of this authorization during the period of a public tender offer initiated by a third party for the Company's shares and up until the end of the offer period.

The Company does not intend to make use of options or derivatives.

We propose that the maximum purchase price be set at €100 per share and in consequence the maximum amount of the program at €172,991,000.

In light of tis the objective to cancel shares, under the terms of the 12th resolution, we ask you to authorize the Board of Directors, for a period of 24 months, to cancel, at its sole discretion, through one or more installments, subject to a limit of 10 % of the share capital calculated on the date of the cancellation decision, and deducting shares that may have been canceled during the 24 preceding months, shares the Company holds or may hold pursuant to share buybacks under this program share repurchase program, and to reduce the share capital by the corresponding amount in compliance with applicable laws and regulations.

The Board of Directors will possess all powers necessary in such matters.

8 — Financial delegations and authorizations (thirteenth to eighteenth resolutions)

The Board of Directors wishes to benefit from financial authorizations to carry out, if it considers useful, any issues that may be found necessary within the framework of the development of the Company's activities, as well as from any authorizations necessary for the purpose of having an employee stock ownership incentive policy and promoting the company's development.

For this reason it is requested that you renew the delegations of authority and financial authorizations which are expiring.

In the list of delegations of authority and authorizations in progress, you will find in Part 4, chapter 3.2 of the 2023 Registration Document and Appendix 4 of this Document, the list of the delegations of authority and authorizations granted to the Board of Directors by your General Meeting and a summary of their use.

In addition, in light of the financial authorizations that may eventually result in a capital increase for cash, you are requested to vote on the delegation of authority to increase the capital for the benefit of participants in an employee stock ownership plan, in accordance with applicable regulations.

1.1 — Delegations of authority to issue ordinary shares and/or securities with or without shareholders' preferential subscription rights

The delegations of authority in this matter expire this year and have not been used.

We propose that you renew the delegations of authority to proceed with capital increases for cash consideration maintaining or canceling shareholders' preferential subscription rights.

The purpose of these delegations of authority is to grant the Board of Directors all necessary powers to carry out at times of its choosing, during a period of 26 months, the issuance of:

- ordinary shares;
- and/or securities giving access to the share capital and/or debt securities.

1.1.1 — Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital (of the company or a group company) and/or debt securities, with preferential subscription rights (thirteenth resolution)

We propose that the total maximum nominal amount of ordinary shares able to be issued by virtue of this authority may not exceed €30,000,000.

This limit may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving the rights of holders of rights or securities giving access to the company's capital;

We propose that the total maximum nominal amount of debt securities of the Company able to be issued by virtue of this authority may not exceed €100,000,000.

The amount of issues that may be carried out on the basis of this resolution shall be independent of all other limits set by other resolutions of this Meeting.

With respect to this delegation, issues will be carried out by maintaining the shareholders' preferential subscription rights.

If applications for new shares on the basis of irrevocable entitlement subject to reduction (*à titre réductible*), and as the case may be, for excess shares on a non-preferential basis (*à titre réductible*), should fail to account for the entire issue, the Board of Directors may have recourse to the following options:

- limit the issue to the amount of applications received within the limits provided for by regulation;
- freely allocate all or part of the securities not taken up.
- offer all or part of the securities not taken up to the public,

Equity warrants of the Company may be issued out by means of a subscription offer but also by the award of bonus shares to owners of existing shares, it being specified that the Board of Directors shall be entitled to decide that the allotment rights forming fractional amounts shall not be negotiable and that the shares corresponding thereto will be sold.

The Board of Directors will be vested with, within the limits set forth above, all powers necessary notably to set the terms and conditions of the issue or issues and set the issue price, as appropriate, record the completion of the resulting capital increases, amend the bylaws in consequence, charge at its sole discretion the costs of the capital increase to the corresponding share premium and appropriate therefrom all amounts required to ensure that the legal reserve represents one tenth of the new share capital after each increase, and in general, take all actions required.

The Board of Directors may not, without the prior authorization of the General Meeting, make use of this delegation of authority from the moment a third party makes a public tender offer for the company's shares up until the end of the offer period.

This delegation of authority will supersede and cancel, for the unused portion, as applicable, any prior delegation of authority having the same purpose.

1.1.2 — Delegations of authority providing for the cancellation of preferential subscription rights

1.1.2.1 — Delegation of authority to the Board of Directors to issue ordinary shares and/or securities giving access to the capital (of the Company or of a Group company) and/or to debt securities, with cancellation of the preferential subscription right, by way of a public offer (excluding offers referred to in paragraph 1 of Article L. 411-2 of the French Monetary and Financial Code) and/or as consideration for securities in the context of a public exchange offer (fourteenth resolution)

Under this delegation of authority, issues will be carried out by a public offer, with the exception of offers covered by 1 of Article L. 411-2 of the French Financial and Monetary Code and/or as consideration for securities in the context of a public exchange offer.

The preferential subscription rights of shareholders to ordinary shares and/or securities giving access to the share capital and or debt securities will be canceled whereby the Board of Directors will however have the option of giving shareholders priority subscription rights.

The total nominal amount of ordinary shares that may be issued under this authorization may not exceed €10,000,000, representing approximately 4.8% of the Company's share capital as at the date of this report.

This limit may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving the rights of holders of rights or securities giving access to the company's capital;

This amount shall be included under the overall limit for the maximum nominal amount of ordinary shares that may be issued, set at 10% of the share capital on the issue date (nineteenth resolution).

The maximum total nominal amount of debt securities of the company that may be issued by virtue of this authority may not exceed €50 million. This limit will be independent of all other limits set by other resolutions of this general meeting.

The amount reverting, or that should revert, to the Company for each of the ordinary shares issued under this authorization, after taking into account, in the case of the issue of warrants to subscribe to ordinary shares ("*bons autonomes de souscription d'actions*"), the issue price of said warrants, shall at least equal the weighted average price for the last three trading sessions on the regulated market of Euronext Paris prior to the setting of the issue price, after adjustments, if any, to this amount to take into

account differences in the date of record, less a maximum discount of 5%.

In the case of issuance of shares destined to be used in payment of securities tendered to the Company in connection with public exchange offers for securities, within the limits set forth above, the Board of Directors shall be vested with all necessary powers to draw up the list of securities to be tendered in the exchange, set the terms of the issue, the share exchange ratio, as well as, when applicable the balance to be paid in cash, and determine the procedures for the issue.

If applications for new shares should fail to account for the entire issue, the Board of Directors may have recourse to the following options:

- limit the amount of the issue to the amount of applications received, as applicable, within the limits provided for by regulation;
- freely allocate all or part of the securities not taken up,

The Board of Directors will be vested with, within the limits set forth above, all powers necessary notably to set the terms and conditions of the issue or issues, as applicable, record the completion of the resulting capital increases, amend the bylaws in consequence, charge at its sole discretion the costs of the capital increase to the corresponding share premium and appropriate therefrom all amounts required to ensure that the legal reserve represents one tenth of the new share capital after each increase, and in general, take all actions required.

The Board of Directors may not, without the prior authorization of the General Meeting, make use of this delegation of authority from the moment a third party makes a public tender offer for the company's shares up until the end of the offer period.

This delegation of authority will supersede and cancel, for the unused portion, as applicable, any prior delegation of authority having the same purpose.

1.1.2.2 — Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital and/or rights to debt securities, canceling shareholders' preferential subscription rights by a private placement (fifteenth resolution)

Under this delegation of authority, issues will be carried out by means of an offer covered by 1 of Article L. 411-2 of the French Financial and Monetary Code.

The shareholders' preferential subscription right to ordinary shares and/or securities giving access to the share capital and/or debt securities will be canceled.

The total nominal amount of ordinary shares that may be issued may not exceed €10,000,000, representing approximately 4.8% of the share capital existing at the date of this report, it being specified that this amount shall be furthermore capped at 20% of the share capital per year.

This limit may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving the rights of holders of rights or securities giving access to the company's capital;

This amount shall be included under the overall limit for the maximum nominal amount of ordinary shares that may be issued, set at 10% of the share capital on the issue date (nineteenth resolution).

The maximum total nominal amount of debt securities of the company that may be issued by virtue of this authority may not exceed €50 million.

This limit will be independent of all other limits set by other resolutions of this general meeting. The amount reverting, or that should revert, to the Company for each of the ordinary shares issued under this authorization, after taking into account, in the case of the issue of warrants to subscribe to ordinary shares ("*bons autonomes de souscription d'actions*"), the issue price of said warrants, shall at least equal the weighted average price for the last three trading sessions on the regulated market of Euronext Paris prior to the setting of the issue price, after adjustments, if any, to this amount to take into account differences in the date of record, less a maximum discount of 5%.

If applications for new shares should fail to account for the entire issue, the Board of Directors may have recourse to the following options:

- limit the amount of the issue to the amount of applications received, as applicable, within the limits provided for by regulation;
- freely allocate all or part of the securities not taken up,

The Board of Directors will be vested with, within the limits set forth above, all powers necessary notably to set the terms and conditions of the issue or issues, record the completion of the resulting capital increases, amend the bylaws in consequence, charge at its sole discretion the costs of the capital increase to the corresponding share premium and appropriate therefrom all amounts required to ensure that the legal reserve represents one tenth of the new share capital after each increase, and, in general, take all actions required.

The Board of Directors may not, without the prior authorization of the General Meeting, make use of this delegation of authority from the moment a third party makes a public tender offer for the company's shares up until the end of the offer period.

This delegation of authority will supersede and

cancel, for the unused portion, as applicable, any prior delegation of authority having the same purpose.

- 1.1.2.3 — Authorization, in the case of an issue entailing the cancellation of the preferential subscription right, to set, within the limit of 10 % of the share capital per year, the issue price according to the conditions set by the Meeting (sixteenth resolution)

We propose that, in accordance with the provisions of Article L.22-10-52 paragraph 2 of the French Commercial Code, to authorize the Board of Directors, when it decides to issue ordinary shares or securities giving access to the Company's capital, with cancellation of preferential subscription rights, by way of a public offering or private placement (14th and 15th resolutions), to derogate, within the limit of 10% of the share capital per year, from the conditions for setting the price provided for under the aforementioned procedures, and to set the issue price for each of the ordinary shares to be issued, which may not be less than, at the Board's discretion:

- either the weighted average price of the company's share on the day preceding the issue, minus, as applicable, a discount of up to 5 %;
- or the average trading price for three consecutive days selected from within a period of the last 30 trading days preceding the price fixing, minus a possible discount of up to 5 %.

This derogatory pricing rule could offer the Board certain flexibility in determining the reference period when setting the issue price according to the nature of the corporate action and prevailing market conditions.

- 1.1.3 — Authorization to increase the amount of issues (seventeenth resolution)

We propose, within the framework of the aforementioned delegations of authority for maintaining and canceling the preferential subscription rights (13th to 15th resolutions), to grant the Board of Directors the ability to increase, under the conditions provided for by Articles L 225-135-1 and R 225-118 of the French Commercial Code, and within the limits set by the general meeting, the number of shares provided for under the initial issue.

Accordingly, the number of securities may be increased within 30 days after the close of the subscription period within the limit of 15% of the initial issue and at the same price as the initial issue, within the maximum limits set by the general meeting.

1.1.4 — Delegation of authority to increase the capital for the benefit of participants in a company savings plan (eighteenth resolution)

We submit this resolution to your vote in order to comply with Article L. 225-129-6 of the French Commercial Code, whose terms require the Extraordinary General Meeting to also vote on a resolution proposing a capital increase under the conditions provided for in Article L. 3332-18 *et seq.* of the French Labor Code when it delegates its authority to proceed with capital increase by consideration in cash.

As the General Meeting has been called to vote on delegations of authority which may result in capital increases in cash, it is also required to vote on a delegation for the benefit of participants in a company savings plan.

Under the terms of this delegation of authority, it is asked that you authorize the Board of Directors to increase the share capital, at once or in installments, by issuing ordinary shares or securities giving access to the company's capital in favor of participants in one or more company or Group employee stock ownership plans established by the Company and/or French or foreign companies affiliated with it, in accordance with the provisions of Article L. 225-180 of the French Commercial Code and Article L. 3344-1 of the French labor code.

In application of the provisions of Article L. 3332-21 of the French Labor Code, the Board of Directors may grant without consideration to beneficiaries shares to be issued or already issued or other securities giving access to the Company's share capital to be issued or already issued, with respect to (i) contributions that may be paid in accordance with procedures for company or Group stock ownership plans and/or (ii), as applicable, the discount, and may decide in the case of the issuance of new shares in respect of the discount and/or the contribution, to proceed with the capitalization of reserves, earnings or additional paid-in capital for the payment of said shares.

As required by law, the General Meeting would cancel the shareholders' preferential subscription rights.

The maximum nominal amount of the capital increases that may be carried out under this delegation of authority shall be 2 % of the share capital on the date the Board of Directors' decides to proceed with this capital increase

This amount shall be included under the overall limit for the maximum nominal amount of ordinary shares

that may be issued, set at 10% of the share capital on the issue date (nineteenth resolution).

This amount may be increased, as necessary, by the nominal amount of the capital increase necessary, in accordance with the law, and, as the case may be, applicable contractual provisions providing for other methods for preserving the rights of holders or securities giving access to the Company's capital.

This delegation of authority would be for a period of 26 months.

It is specified that in accordance with the provisions of Article L. 3332-19 of the French Labor Code, the price of the shares to be issued may not be less by more than 30 % or 40 %, when the lock-up period provided for under the plan in accordance with Articles L. 3332-25 and L. 3332-26 of the French Labor Code is greater than or equal to ten years, the average price for the 20 trading sessions preceding the date of the decision setting the opening date of the subscription nor greater than this average.

The Board of Directors may or may not implement this delegation of authority, take all necessary measures and proceed with all necessary formalities:

This delegation of authority will supersede and cancel, for the unused portion, as applicable, any prior delegation of authority having the same purpose.

9 — Aggregate limit of the ceilings of delegations of authority provided for by the fourteenth, fifteenth and eighteenth resolutions of this General Meeting (nineteenth resolution)

We propose to set at 10 % of the amount of the share capital on the issue date, the total number of ordinary shares that may be issued, immediately or in the future, by virtue of the delegations of authority providing for the cancellation of preferential subscription rights submitted to this Meeting (fourteenth, fifteenth and eighteenth resolutions of this Meeting), it being specified that this amount may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving the rights of holders or rights or securities giving access to the company's capital

The Board of Directors invites you to vote in favor the resolutions which have been submitted to you.

APPENDIX 1

COMPENSATION OF DIRECTORS AND OFFICERS

Compensation policy for corporate officers (9th and 10th resolutions of the AGM of April 16, 2024)

In accordance with the provisions of Articles L 22-10-8 and R. 22-10-14 of the French Commercial Code, the compensation policy for each corporate officer of the Company complies with the interest of the company, thus contributing to its long-term development and is in line with its commercial strategy as described in Part 1 “Consolidated Management Report”, Paragraph 1 “The Company’s business and strategy” of the 2023 Universal Registration Document.

The compensation policy for corporate officers is established by the Board of Directors in reference to principles and criteria defined in the Middenext Code.

The Board of Directors ensures that these principles and criteria are also directly aligned with both the Company’s strategy and the interests of shareholders, in order to support the Company’s performance and competitiveness. It also takes into account the social and environmental issues relating to the Company’s activity.

No component of compensation of any nature may be set, allocated or paid by the Company and no undertaking may be made by the Company if not in compliance with the approved compensation policy or, in the absence thereof, with compensation or practices existing within the Company.

The Board sets, revises and implements the compensation policy for each corporate officer. When the Board of Directors rules on a component of compensation or a commitment for the benefit of its Chairman, Chief Executive Officer (*Directeur Général*) or an Executive Vice President (*Directeur Général Délégué*), the party thus concerned abstains from participating in the proceedings or voting on the components of compensation or commitment in question.

The determination, review and implementation of the compensation policy for each of the Company’s officers take into account changes in compensation and employment conditions of the Company’s employees, and in particular the pay ratios presented in Section 5.2 of Appendix 2, to ensure they remain coherent with those of Company’s senior executives and employees.

1.1 — Compensation policy for the Chairman-Chief Executive Officer or any other executive officer (9th resolution submitted to the AGM of April 16, 2024)

1.1.1 - General principles

The policy described below applies to the Chairman-CEO as well as any other executive officer to whom compensation may be allocated on the basis of their office. It should be noted that the compensation of the Chairman and CEO presented below should be considered in relation to both his role as Chairman of the Board of Directors and that of Chief Executive Officer.

In this respect, it is specified, for information purposes, that the current Executive Vice Presidents do not receive any compensation with respect to their offices. These officers are tied to the Company through a permanent employment contracts whose characteristics are described below in paragraph 1.3 of this Appendix, and receive compensation exclusively on this basis.

The compensation policy for the Chairman-CEO is designed to ensure that the Company’s interests are strictly protected, and takes the following factors into account:

- comparability with practices observed in groups or companies of the same size and/or engaged in comparable activities;
- the conformity of compensation with the Company’s salary policy applied to all employees;
- the evolution of the Company’s performance linked to the financial targets achieved by the Company over the previous year.

The fixed, variable and special components of total compensation and benefits of any nature attributable to the Chairman-CEO on the basis of his office, as well as their respective importance are as follows:

1.1.2 — Process for determining the compensation of the Chairman-CEO

— Fixed compensation

The fixed compensation of the Chairman-CEO is provided as consideration for the responsibilities associated with this type of corporate office.

This is determined each year in relation to changes in responsibilities or events affecting the Company, the environment for the business and the market of reference, and must be proportionate to the situation of the Company and will be paid through monthly payments.

The fixed compensation, which is not subject to systematic annual increases, serves as a reference to determine the percentage of the annual variable compensation.

On the recommendation of the Corporate Governance, Appointments and Compensation Committee, on January 23, 2024, the Board of Directors decided to set the fixed annual compensation of the Chairman-CEO at €528,000 effective from FY 2024. Indeed, in view of the Company's improved results for 2023 and the Company's wage policy this year, the directors have decided to increase this fixed compensation by 5%.

— Annual variable compensation

Procedures for determining compensation

The Board of Directors ensures at each meeting that the percentage of the Chairman-CEO's variable compensation is based on performance criteria that are precisely defined and sufficiently important relative to his fixed compensation.

This annual variable compensation is based on clearly defined, quantifiable and operational objectives and is contingent on the achievement of

financial objectives on the one hand, and non-financial objectives on the other. This condition is set at a maximum of 100% of fixed compensation if the objectives are achieved, and a maximum of 120% if exceeded. This increase in the maximum amount compared with the previous year is intended to bring the Company in line with market standards of SBF 120 listed companies and to give priority to annual variable compensation linked to the Group's performance.

The criteria for the variable annual compensation of the Chairman-CEO were reviewed and modified this year.

As a reminder, the criteria for the Chairman-CEO's variable annual compensation policy for the previous year were:

Criteria for annual variable compensation	2023
Sales(1)	30%
Consolidated operating profit	30%
Oversight of subsidiaries	10%
Relationships with brands	10%
Development of a CSR & Governance strategy	20%
Total	100%

For 2024, the variable annual compensation of the Chairman-CEO will be set and calculated according to the following criteria:

- 75% for quantitative criteria, including financial (60%) and non-financial (15%) targets,
- 25% for qualitative criteria including exclusively non-financial objectives

Criteria for annual variable compensation		2024
Quantitative criteria		
— financial	Consolidated sales	30%
	Consolidated operating profit	30%
— non-financial	% of women on the Executive Committee:	5%
	% of employees who received training during the year (France)	5%
	Balance between independent and non-independent members of the Board of Directors	5%
Qualitative criteria		
— non-financial	Quality and balance of relationships with stakeholders (brands, customers, suppliers, etc.)	10%
	Subsidiary management (United States, Singapore)	10%
	New sustainability initiatives (SBTi membership, CDP, non-financial rating)	5%
Total		100%

The aforementioned annual financial targets (consolidated sales and consolidated operating profit), which account for 60% of annual variable compensation, are based on the annual budget approved by the Board of Directors. Each financial criterion is assessed separately, and counts equally in determining annual variable compensation.

Non-financial targets accounting for 40% of annual variable compensation, whether based on quantitative or qualitative criteria, are assessed by the Board of Directors on the recommendation of the Corporate Governance, Nominations and Compensation Committee.

To this end, the Board of Directors examines these various financial and non-financial objectives, their weighting and the expected levels of performance and sets for each objective:

- a minimum level of achievement triggering payment of the portion of the annual variable compensation for the corresponding indicator;
- a target level triggering payment of 100 % for the corresponding variable compensation;
- a payment linked to each criteria capped at 120% of the target level.

Annual variable compensation is calculated and set by the Board of Directors after the close of the financial year to which it applies.

The degree of achievement expected on the quantitative and qualitative criteria has been as been previously validated by the Board of Directors, on the recommendation of the Corporate Governance, Nominations and Compensation Committee, though not rendered public for reasons of confidentiality and in light of the sensitivity of this information with respect to strategy and the competition.

Conditions for payment

As required by law, payment of components of annual variable compensation is subject to approval by the Annual General Meeting of the components of compensation paid in the period ended or granted for the same period to the interested party.

1.1.3 — Other compensation

— Multi-annual variable compensation

There are no plans for the payment of multi-year variable compensation.

— Exceptional compensation

The Board of Directors may decide to grant the Chairman-CEO exceptional compensation in light of specific circumstances. The amount of exceptional compensation thus granted may not exceed 20% of total annual fixed compensation.

As required by law, such exceptional compensation is subject to in any event, approval by the Annual General Meeting of the components of compensation paid in the period ended or granted for the same period to the interested party.

— Performance share awards – stock options

The Chairman-CEO may be awarded restricted stock units and/or stock options and/or stock purchase options subject to conditions of performance and holding periods linked to his term as officer of the company.

Over the period covered by the 21st resolution of the General Meeting of April 29, 2022, the total number of performance shares awarded may not represent more than 0.5% of the share capital existing on the date of the decision to grant the shares by the Board of Directors.

The beneficiary must, as applicable, hold these shares for a period set by the Board of Directors, that is at least equal to the vesting period and, as applicable, the holding period, combined which may not be less than two years.

The effective delivery of these restricted share units is subject to a condition, on the one hand, of presence within the Company of the Chairman-CEO and, on the other hand, on the achievement of performance criteria for particularly consolidated revenue and operating income.

In addition, 20 % of the restricted stock units awarded to the Chairman-CEO are subject to a lockup provision until the end of his term of office.

With regard to stock options (2023 stock options), the total options awarded to corporate officers subject to conditions over the period covered by the 20th resolution of the General Meeting of April 29, 2022 may not represent more than 0.5% of the share capital existing on the date of the Board of Directors' decision for the grant.

— Supplemental defined contribution pension plan

The Chairman-CEO benefits from a fully funded defined supplemental contribution pension plan in the form of a life annuity, as described in paragraph 2.4.2.

— Compensation awarded to directors on the basis of their office

The Chairman-CEO and Executive Vice Presidents, in their capacity as directors, have expressly waived their right to receive compensation to which they might be entitled as members of the Board.

— Benefits of any nature

The Chairman-CEO benefits from the use of a company car representing a benefit in kind.

No other benefits in kind are granted to him.

1.2 — Compensation policy for Board and Committee members

The compensation policy for Board members is based on an allocation reserved exclusively to outside non-executive directors serving on the Board of Directors. The other directors exercising executive functions expressly waived their entitlement to receive compensation.

The compensation of each director shall be capped annually, regardless of the number of Board and Committee meetings held. An additional portion is allocated for participation in committees.

In addition, the criteria for distribution of the total annual amount to be allocated by the General Meeting to the members of the Board of Directors are also linked to the rate of attendance or actual participation of the directors at Board and/or Committee meetings.

No other form of compensation is paid to non-executive directors.

1.3 — Information on offices and employment contracts and/or service agreements of corporate officers with the Company

The terms of office of the Company's corporate officers are indicated in the 2023 Universal Registration Document.

The following table indicates the existence of employment or service contracts with the Company, the notice periods and termination conditions applicable thereto.

Officers of the Company	Frédéric Garcia Pelayo	Philippe Santi
Office(s) exercised	Executive Vice President	Executive Vice President
Employment contract entered into with the Company (specify its term)	Yes – permanent employment contract for the position of “Chief International Officer”	Yes – permanent employment contract for the position of “Chief Financial and Legal Officer”
Service agreements entered into with the Company	No	No
Notice periods	3 month notice period for salaried positions	
Conditions of termination	Termination of the office as provided by law and jurisprudence	

APPENDIX 2

DISCLOSURES REQUIRED BY ARTICLE L. 22-10-9 OF THE FRENCH COMMERCIAL CODE FOR EACH OFFICER OF THE COMPANY (8TH RESOLUTION OF THE AGM OF APRIL 16, 2024)

It is specified that the total compensation of the Chairman-CEO and the directors is in compliance with the compensation policy relating thereto as approved by the 15th and 16th resolutions of the Annual General Meeting of April 21, 2023. Readers are reminded that the Company's two Executive Vice Presidents (*Directeurs Généraux Délégués*) receive compensation exclusively on the basis of their employment contract.

2.1 — Summary of compensation, stock options and shares awarded to each executive officer

	Fiscal 2022	Fiscal 2023
<hr/>		
Philippe Bénacin – Chairman and Chief Executive Officer		
Compensation allocated for the year	€690,800	€894,800
Valuation of options granted in the period (Interparfums Inc. Plan)	-	-
Valuation of multi-year variable compensation granted in the period	N/A	N/A
Valuation of performance shares granted in the period	€149,670	-
Valuation of other long-term compensation plans	-	-
Total	€840,470	€894,800

	Fiscal 2022	Fiscal 2023
<hr/>		
Philippe Santi – Director – Executive Vice President		
Compensation allocated for the year	€870,600	€838,400
Valuation of options granted in the period (Interparfums Inc. Plan)	-	-
Valuation of multi-year variable compensation granted in the period	N/A	N/A
Valuation of performance shares granted in the period	€299,340	- €
Valuation of other long-term compensation plans	-	-
Total	€1,169,940	€838,400

<hr/>		
Frédéric Garcia-Pelayo – Director – Executive Vice President		
Compensation allocated for the year	€881,400	€849,200
Valuation of options granted in the period (Interparfums Inc. Plan)	-	-
Valuation of multi-year variable compensation granted in the period	N/A	N/A
Valuation of performance shares granted in the period	€299,340	- €
Valuation of other long-term compensation plans	-	-
Total	€1,180,740	€849,200

With the exception of the €3,000 value-sharing bonus paid in 2022 and 2023 to the two Executive Vice Presidents, no other compensation or benefits of any kind were granted to the Chairman-CEO and the Executive Vice Presidents in 2023 from controlled companies and the controlling company.

Information relating to performance share grants made to each corporate officer is presented in Note 4.2.1 "Special report of the Board of Directors on restricted stock awards" in the "Corporate Governance" section of the 2023 Universal Registration Document.

2.2 — Summary of compensation for each executive officer

	Fiscal 2022		Fiscal 2023	
	Compensation allocated for the year	Compensation paid during the year	Compensation allocated for the year	Compensation paid during the year
Philippe Bénacin – Chairman and Chief Executive Officer				
Fixed compensation	€480,000	€480,000	€504,000	€504,000
Annual variable compensation	€200,000	€140,000	€380,000	€200,000
Multi-annual variable compensation	- €	- €	- €	- €
Exceptional compensation	- €	- €	- €	- €
Compensation allocated on the basis of his office as Board member	- €	- €	- €	- €
Benefits in-kind	€10,800	€10,800	€10,800	€10,800
Total	€690,800	€630,800	€894,800	€714,800

	Fiscal 2022		Fiscal 2023	
	Compensation allocated for the year	Compensation paid during the year	Compensation allocated for the year	Compensation paid during the year
Philippe Santi – Director – Executive Vice President				
Fixed compensation	432,000	€432,000	€458,400	€458,400
Annual variable compensation	438,600	€386,600	€380,000	€423,300
Multi-annual variable compensation	- €	- €	- €	- €
Exceptional compensation	- €	- €	- €	- €
Compensation allocated on the basis of his office as Board member	- €	- €	- €	- €
Benefits in-kind	- €	- €	- €	- €
Total	€870,600	€818,600	€838,400	€881,700

Frédéric Garcia-Pelayo – Director – Executive Vice President				
Fixed compensation	€432,000	€432,000	€458,400	€458,400
Annual variable compensation	€438,600	€386,600	€380,000	€423,300
Multi-annual variable compensation	- €	- €	- €	- €
Exceptional compensation	- €	- €	- €	- €
Compensation allocated on the basis of his office as Board member	- €	- €	- €	- €
Benefits in-kind	€10,800	€10,800	€10,800	€10,800
Total	€881,400	€829,400	€849,200	€892,500

2.3 — Compensation received by non-executive directors

Non-executive officers	Compensation granted for 2022 and to be paid in 2023 (gross amount)	Compensation granted for 2023 and to be paid in 2024 (gross amount)
M. Maurice Alhadève ⁽¹⁾	€32,000	€14,000
Patrick Choël ⁽¹⁾	€32,000	€14,000
Dominique Cyrot	22,857	€35,000
Chantal Roos	€24,000	€26,000
Marie-Ange Verdickt	€32,000	€29,800
Véronique Gabai-Pinsky ⁽¹⁾	€24,000	€10,400
Constance Benqué	€18,286	€35,000
Véronique Morali ⁽²⁾	-	€15,600
Olivier Mauny ⁽²⁾	-	€21,000
Total	€185,143	€200,800

(1) The terms of office of Véronique Gabai-Pinsky, Maurice Alhadève and Patrick Choël expired at the close of the Annual General Meeting of April 21, 2023 (compensation prorated according to their length of service with the Company).

(2) Véronique Morali and Olivier Mauny were appointed to the Board by the General Meeting of April 21, 2023 (their compensation is prorated according to their length of service with the Company).

This concerns solely compensation paid on the basis of their offices as director

2.4— Summary of employment contracts, specific retirement benefits, severance benefits and non-compete clauses of executive officers

In accordance with Middlednext Code Recommendation 18, it is specified that the employment contracts for the Executive Vice Presidents are maintained in order to offer them the protections available thereunder predating their respective appointments as officers.

	Employment contract	Supplemental retirement plan	Compensation or benefits that may be due on termination or following a change of position	Compensation resulting from a non-compete clause
Philippe Bénacin – Chairman and Chief Executive Officer				
Date of last reappointment: 04/21/23				
End of term: AGM 2027	No	Yes	No	No
Philippe Santi – Director – Executive Vice President				
Date of last reappointment: 04/21/23				
End of term: AGM 2027	Yes	Yes	No	No
Frédéric Garcia-Pelayo – Director – Executive Vice President				
Date of last reappointment: 04/21/23				
End of term: AGM 2027	Yes	Yes	No	No

Senior executives benefit from a supplemental retirement plan in the form of a defined contribution annuity fund.

The benefits of this defined contribution plan are extended to all management employees of the Company. This contribution to a private defined contribution pension fund is paid by the beneficiaries and by the employer on tranches B and C of the employee's compensation. The introduction of this supplemental retirement plan is part of the

Company's overall compensation policy applicable to Company management employees.

No executives benefit from forms of compensation, indemnities or benefits owed or which could be owed resulting from the assumption, termination or change of functions of corporate officer of the Company or subsequent to these events.

2.5 — Pay ratios, changes in compensation and performance

These ratios are calculated in accordance with Article L. 22-10-9 of the French Commercial Code (*Code de commerce*).

The following summary presents the ratio between the level of compensation of the Chairman-CEO and the Executive Vice Presidents of the Company (fixed and variable compensation) and the average compensation of employees (excluding corporate officers), the ratio in relation to the median compensation of the Company's employees (excluding corporate officers) the ratio in relation to the French minimum wage (Smic), as well as the annual change in compensation, the company's performance and the average compensation on a full-time equivalent basis of the Company's employees, other than executives, over the five most recent fiscal years.

	2019	2020	2021	2022	2023
Change in the Group's performance					
Sales (€ millions)	€484.3	€367.4	€560.8	€706.6	€798.5
Change N / N-1	6.4%	(24.1%)	52.6%	26.0%	13.0%
Operating profit (€ millions)	€73.10	€46.90	€98.90	€131.80	€165.60
Change N / N-1	10.4%	(35.8%)	110.9%	33.3%	25.6%
Change in compensation excluding corporate officers					
Average compensation of employees (excluding corporate officers)	€86,616	€81,982	€86,007	€81,126	€85,273
Change N / N-1	4.8%	(5.4%)	4.9%	(5.7%)	5.1%
Median compensation of employees (excluding corporate officers)	€62,875	€56,525	€60,500	€60,190	€61,071
Change N / N-1	1.8%	(10.1%)	7.0%	(0.5%)	1.5%
French minimum wage (SMIC)	€18,255	€18,473	€18,760	€19,744	€20,826
Change N / N-1	1.5%	1.2%	1.6%	5.2%	5.5%
Changes and pay ratios for compensation of corporate officers					
Philippe Benacin – Chairman-CEO					
Gross compensation	€602,000	€592,000	€620,500	620 000 €	€704,00
Change N / N-1	1.9%	(1.7%)	4.8%	(0.1%)	13.5%
Pay ratios on average compensation	6.95	7.22	7.21	7.64	8.26
Change N / N-1	- 0.20 points	+ 0.27 points	- 0.01 points	+ 0.43 points	+ 0.62 points
Pay ratios on median compensation	9.57	10.47	10.26	10.30	11.53
Change N / N-1	0.00 points	+ 0.90 points	- 0.21 points	+ 0.04 points	+ 1.23 points
Pay ratios relative to the minimum wage	32.98	32.05	33.08	31.40	33.80
Change N / N-1	+ 0.11 points	- 0.93 points	+ 1.03 points	- 1.68 points	+ 2.40 points

Philippe Santi – Executive Vice President and CFO,					
Gross compensation	€72,500	€706,500	€715,750	€818,600	€881,700
<i>Change N / N-1</i>	3.6%	(2.9%)	1.3%	14.4%	7.7%
Pay ratios on average compensation	8.40	8.62	8.32	10.09	10.34
<i>Change N / N-1</i>	- 0.10 points	+ 0.22 points	- 0.30 points	+ 1.77 points	+ 0.25 points
Pay ratios on median compensation	11.57	12.50	11.83	13.60	14.44
<i>Change N / N-1</i>	+ 0.21 points	+ 0.93 points	- 0.67 points	+ 1.77 points	+ 0.84 points
Pay ratios relative to the minimum wage	39.85	38.25	38.15	41.46	42.34
<i>Change N / N-1</i>	+ 0.81 points	- 1.60 points	- 0.10 points	+ 3.31 points	+ 0.88 points

Frédéric Garcia-Pelayo – Executive Vice President

Gross compensation	€727,500	€706,500	€715,750	€818,600	€881,700
<i>Change N / N-1</i>	3.6%	(2.9%)	1.3%	14.4%	7.7%
Pay ratios on average compensation	8.40	8.62	8.32	10.09	10.34
<i>Change N / N-1</i>	- 0.10 points	+ 0.22 points	- 0.30 points	+ 1.77 points	+ 0.25 points
Pay ratios on median compensation	11.57	12.50	11.83	13.60	14.44
<i>Change N / N-1</i>	+ 0.21 points	+ 0.93 points	- 0.67 points	+ 1.77 points	+ 0.84 points
Pay ratios relative to the minimum wage	39.85	38.25	38.15	41.46	42.34
<i>Change N / N-1</i>	+ 0.81 points	- 1.60 points	- 0.10 points	+ 3.31 points	+ 0.88 points

APPENDIX 3

FIXED, VARIABLE AND EXCEPTIONAL COMPONENTS OF TOTAL COMPENSATION AND BENEFITS OF ANY NATURE PAID IN THE PERIOD ENDED OR AWARDED FOR THE PERIOD ENDED TO THE CHAIRMAN-CEO (7TH RESOLUTION OF THE AGM OF APRIL 16, 2024)

At the Annual General Meeting of April 16, 2024, shareholders will be asked to approve the fixed, variable or exceptional components of total compensation and benefits of any kind paid in or granted for fiscal year 2023 to Mr. Philippe Benacin, Chairman-CEO.

After determining that 100 % of the objectives set for Philippe Benacin for 2023 had been met, on January 23, 2024, the Board of Directors set the amount of variable annual compensation to be granted for fiscal 2023 at €380,000 in the following manner.

Criteria	Weight of criteria	Minimum (80%)	Target (100%)	Maximum (120%)	Achieved objective	Corresponding amount (in euros)
2023 consolidated sales	30%	24%	30%	36%	35%	€117,500
2023 consolidated operating profit	30%	24%	30%	36%	35%	€117,500
Oversight of subsidiaries	10%	8%	10%	12%	10%	€35,000
Relationships with brands	10%	8%	10%	12%	12%	€40,000
Development of a CSR & Governance strategy	20%	16%	20%	24%	20%	€70,000
Total	100%	80%	100%	120%	112%	€380,000

The Board of Directors set the fixed portion of the Chairman-CEO's compensation for fiscal 2023 and the 2023 target for the annual variable portion of his compensation, as well as the other components of compensation, as follows:

Components of compensation paid in or granted for fiscal 2023	Amounts or accounting valuations submitted to vote	Description
Fixed compensation	€504,000 Compensation Amount paid and granted	-
Annual variable compensation paid in fiscal 2023	€200,000	See the table showing the structure of the annual variable compensation awarded for 2022 (point 2.2)
Annual variable compensation allocated for fiscal 2023	€380,000 Amount to be paid after approval by the 2024 AGM	See the table above providing a breakdown of annual variable compensation
Exceptional compensation	-	-
Bonus share issues	0	No new performance share plan in 2023
Stock option grant	-	-
Benefits of any nature	€10,800 Accounting valuation	Use of a company car

APPENDIX 4

SUMMARY OF DELEGATIONS OF AUTHORITY AND FINANCIAL AUTHORIZATIONS IN FORCE GRANTED BY THE GENERAL MEETING TO THE BOARD OF DIRECTORS (ART. L. 225 129-1 AND L. 225-37-4 OF THE FRENCH COMMERCIAL CODE)

Nature of the delegations of authority and authorizations	Limits of the issue	Delegations of authority and authorizations used	Expiration date
Delegations of authority and authorizations granted by the Annual General Meeting of April 29, 2022			
Delegation of authority to issue shares or securities, maintaining shareholders' preferential subscription rights (13 th resolution)	€30,000,000 (shares) and €100,000,000 (debt securities)	Unused	06/29/24
Delegation of authority to issue securities canceling shareholders' preferential subscription rights by a public offering (with the exception of offers covered by paragraph 1 of article L. 411-2 of the French financial and monetary code) and/or as consideration for security tendered in connection with a public exchange offer (14 th resolution)	€9,000,000 ⁽¹⁾ (shares) and €50,000,000 (debt securities)	Unused	06/29/24
Delegation of authority to issue shares or securities giving access to the capital of the company, canceling shareholders' preferential subscription rights through an offering covered by section 1 of article L.411-2 of the French monetary and financial code (15 th resolution)	Within the limit of €9,000,000 (shares) and €15,000,000 (debt securities)	Unused	06/29/24
Delegation of authority to issue shares reserved for employees of the Group participating in a company savings plan (18 th resolution)	2% of the share capital on issue date ⁽¹⁾	Unused	06/29/24
Authorization to grant stock options to employees or selected corporate officers (20 th resolution)	0.5% of the share capital on the grant date	Unused	06/29/25
Authorization for restricted share awards to be granted from existing shares and/or new shares to be issued without consideration (bonus shares) to employees and/or selected company officers (21 st resolution)	0.5% of the share capital on the grant date	Unused	06/29/25
Delegations of authority and authorizations granted by the Annual General Meeting of April 21, 2023			
Delegation of authority to increase the capital by capitalizing reserves, earnings or premiums (20 th resolution)	€75,000,000	Board meeting of April 21, 2023 with the issue of 6,290,597 new shares for a total of €18,871,791.	06/22/25

(1) Included within the total ceiling of 10% of the share capital on the issue date (19th resolution of the 2022 AGM)

DRAFT RESOLUTIONS

ORDINARY RESOLUTIONS

— First resolution Approval of the annual financial statements for the period ended December 31, 2023, approval of non-deductible expenses

The shareholders, after having considered the reports of the Board of Directors and the auditors for the period ended December 31, 2023, approve the financial statements as presented showing on this date net income of €114,877,169.74.

The shareholders furthermore approve the total amount of disallowed deductions under Article 39-4 of the French General Tax Code of €62,865 as well as the corresponding tax.

— Second resolution Approval of the consolidated financial statements for the period ended December 31, 2023

The shareholders, after having considered the reports of the Board of Directors and the auditors on the consolidated financial statements for the period ended December 31, 2023, approve these financial statements as presented showing on this date a net profit (attributable to equity holders of the parent) of €118,742,000.

— Third resolution Approval of the net income appropriation, setting the dividend

The shareholders, on the Board of Directors' proposal, decide to appropriate net income for the fiscal period ended December 31, 2023 as follows:

Inception	
Profit of the period	€114,877,169.74
Appropriation	
Legal reserve	€1,887,178.90
Dividends	€79,576,055.50
Retained earnings	€33,413,935.34

The shareholders duly note that the gross dividend per share was set at €1.15 and that retained earnings is increased from €212,564,637.38 to €245,978,572.72.

For individuals with their tax residence in France, the dividend is subject to either, a flat tax (*prélèvement forfaitaire unique*) applied to the gross dividend of 12.8 % (article 200 A of the French general tax code), or, taxation according to the progressive income tax scale, after notably applying the 40 % reduction (article 200 A, 13, and 158 of the French general tax code). This latter option must be expressly selected by the taxpayer which applies to all investment income and is irrevocable. The dividend is in addition subject to social charges of 17.2%.

The ex-dividend date will be April 26, 2024 and the dividend payment date April 30, 2024.

In the event of a change in the number of shares conferring dividend rights in relation to the number of 69,196,570 shares comprising the share capital of December 31, 2023, the total amount of dividends will be adjusted in consequence and the amount allocated to "Retained earnings" will be determined on the basis of dividends actually paid.

In accordance with the provisions of article 243 *bis* of the French general tax code, shareholders shall duly note that dividends for the last three financial periods were as follows:

For the fiscal year	Distributions eligible for the tax basis reduction		Distributions not eligible for the tax basis reduction
	Dividends	Other distributions	
2020	€28,593,624.90 ⁽¹⁾ or €0.55 per share	-	-
2021	€53,756,014.06 ⁽¹⁾ or €0.94 per share	-	-
2022	€66,051,271.65 ⁽¹⁾ or €1.05 per share	-	-

(1) Including the unpaid amount of dividends relating to treasury shares and allocated to retained earnings

— **Fourth resolution**
Statutory Auditors' special report on regulated agreements and approval of a new agreement

Having considered the Statutory Auditors' special report on regulated agreements, the shareholders approve the new agreement referred to therein.

— **Fifth resolution**
Appointment of Caroline Renoux as Director

The shareholders decide to appoint Caroline Renoux as a new member of the Board of Directors for a term of four years expiring at the end of the annual general meeting that will be called in 2028 to approve the financial statements for the fiscal year ended.

— **Sixth resolution**
The fixed annual amount of compensation to be allocated to members of the Board of Directors

The shareholders decide to increase the fixed annual amount for compensation to be allocated to the Board of Directors from €300,000 to €450,000.

This decision will apply to the period in progress and remain in force until such time as a new decision is issued.

— **Seventh resolution**
Approval of the fixed, variable or exceptional components of total compensation and benefits of any nature paid or granted for the period ended to Mr. Philippe Benacin, Chairman-Chief Executive Officer

The shareholders, ruling in accordance with Article L. 22-10-34 II of the French Commercial Code, approve the fixed, variable or exceptional components making up the total compensation and benefits of any nature paid in the period ended or granted for the same period to Mr. Philippe Benacin, Chairman-Chief Executive Officer, as presented in the report on corporate governance included in Part 4, Paragraph 2.3 of the 2023 Universal Registration Document.

— **Eighth resolution**
Approval of Article L. 22-10-9 of the French Commercial Code

The shareholders, ruling in accordance with Article L. 22-10-34 I of the French Commercial Code, approve the information covered by Article L. 22-10-9 of the French Commercial Code mentioned in the report on corporate governance included in Part 4, Paragraph 2.2 of the 2023 Universal Registration Document.

— **Ninth resolution**
Approval of the compensation policy for the Chairman-CEO and/or any other executive officer

The shareholders, ruling in accordance with Article L. 22-10-8 of the French Commercial Code, approve the compensation policy for the Chairman-CEO and/or any other executive officer presented in the report on corporate governance included in Part 4, Paragraph 2.1 of the 2023 Universal Registration Document, and in particular, Paragraph 2.1.1.

— **Tenth resolution**
Approval of the directors' compensation policy

The shareholders, ruling in accordance with Article L. 22-10-8 of the French Commercial Code, approve the compensation policy for directors presented in the report on corporate governance included in Part 4, Paragraph 2.1. of the 2023 Universal Registration Document, and in particular Paragraph 2.1.2.

— **Eleventh resolution**
Authorization to be granted to the Board of Directors for dealing in its own shares within the framework of Article L. 22-10-62 of the French Commercial Code

The shareholders, after considering the Board of Directors' report, grant the latter an authorization for eighteen months in accordance with the provisions of Articles L. 22-10-62 *et seq.* and L. 225-210 *et seq.* of the French Commercial Code, to purchase, on one or more occasions at times of its choosing shares in the Company up to a maximum number that may not represent more than 2.5% the number of shares comprising the share capital on the date of this Meeting, and where applicable adjusted to take into account increases or reductions in the share capital that may be carried out during the period the share buyback authorization is in force.

This authorization cancels the authorization granted to the Board of Directors by the ninth ordinary resolution of the general meeting of April 21, 2023.

Under this program, shares may be purchased for the following purposes:

- market making in the secondary market or ensuring the liquidity of the Interparfums share by an investment services provider through a liquidity agreement complying with market practice allowed by regulations, it being specified that the number of shares taken into account to calculate the above-mentioned limit corresponds to the number of shares acquired, after deducting the number of shares resold;
- retaining shares purchased for subsequent use in exchange or as payment for possible mergers, spin-offs, contributions or acquisitions;
- ensuring sufficient shares are available for stock option and/or restricted share award (“*attribution*”

d'actions gratuites" or bonus share) plans (or equivalent plans) for the benefit of employees and/or corporate officers of the Group, including Economic Interest Groups or affiliated companies, as well as all share grants in connection with a company or group employee savings plan (or equivalent plan), employee profit-sharing schemes and/or all other forms of share grants to employees and/or corporate officers of the Group, including economic interest groups or affiliated companies,

- ensuring that sufficient shares are available to cover requirements for securities granting entitlement to shares of the company in accordance with applicable regulations,
- Canceling shares, as applicable, acquired in accordance with the authorization granted or to be granted by the Extraordinary General Meeting.
- and, in general, implementing any market practice that may be permitted by the AMF, and, more generally, carrying out any other transaction in compliance with prevailing regulations.

These shares may be purchased by any means,

including through block purchases of shares, and at times deemed appropriate by the Board of Directors, it being specified that the Board may not, without the prior authorization of the General Meeting, make use of this authorization during the period of a public tender offer initiated by a third party for the Company's shares and up until the end of the offer period.

The Company does not intend to make use of options or derivatives.

The maximum purchase price is €100 per share. In the case of equity transactions including notably stock splits or reverse stock splits or bonus share grants to shareholders, the amount indicated above will be adjusted in the same proportions (with the multiplier being equal to the ratio between the number of shares making up the share capital before the transaction and the number of shares thereafter).

The maximum amount for the purchase of shares under this authorization is €172,991,000.

The shareholders grant all powers to the Board of Directors to proceed with these transactions, set the terms and conditions and procedures, conclude all agreements and fulfill all formalities.

EXTRAORDINARY RESOLUTIONS

— Twelfth resolution

Authorization to be granted to the Board of Directors to cancel own shares held by the Company and notably those purchased under the terms of Article L. 22-10-62 of the French Commercial Code

The shareholders, pursuant to Articles L. 225-204 and L. 22-10-62 of the French Commercial Code, after considering the Board of Directors' report and the auditors' report:

- 1) Authorize the Board of Directors to cancel, at its sole discretion, through one or more installments, subject to a limit of 10 % of the share capital calculated on the date of the cancellation decision, and deducting shares that may have been canceled during the 24 preceding months, shares the Company holds or may hold, notably, pursuant to share buybacks undertaken in accordance with Article L. 22-10-62 of the French Commercial Code, or any other means, as well as reduce the share capital by the corresponding amount in compliance with applicable laws and regulations,
- 2) Set the period of validity of this delegation of authority at twenty-four months from the date of this Meeting,

- 3) Resolve that the Board of Directors may not, without the prior authorization of the General Meeting, make use of this delegation of authority from the moment a third party makes a public tender offer for the Company's shares up until the end of the offer period.

- 4) Grant the Board of Directors all powers to take measures required to complete such cancellations and the corresponding reductions in share capital, to amend the company's bylaws as a result and to carry out all formalities required.

— Thirteenth resolution

Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital (of the company or a group company) and/or debt securities, with preferential subscription rights

The shareholders, having considered the Board of Directors' report and the Auditors' special report, in accordance with the provisions of the French Commercial Code and particular, Articles L. 225-129-2, L. 228-92 and L. 225-132 *et seq.*:

- 1) Grant the Board of Directors authority to proceed with the issue, for valuable consideration or free of consideration, through one or more installments, in amounts and at such times it chooses, in France and/or international markets, either in euros or in another currency, or in any other monetary unit established by reference to several currencies,
 - ordinary shares,
 - and/or securities giving access to the share capital and/or debt securities.

In accordance with Article L. 228-93 of the French Commercial Code, securities to be issued may give access to ordinary shares to be issued by any Company which directly or indirectly holds more than half of its capital or a company in which it directly or indirectly holds more than half of its capital.

- 2) Set the duration for this authorization provided for under this resolution at twenty-six months from the date of this Meeting.
- 3) Decide to set, as follows, the limits of the amounts for issues authorized if the Board of Directors makes use of this delegation of authority:
 - The total nominal amount of ordinary shares that may be issued by virtue of this authority may not exceed €30,000,000.
 - This limit may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving rights, the rights of holders of rights or securities giving access to the company's capital;
 - The total nominal amount of debt securities of the company that may be issued by virtue of this authority may not exceed €100,000,000.

The limits set above are independent of all other limits set by other resolutions of this general meeting.

- 4) If the Board of Directors makes use of this authority in the case of issues referred to above in point 1):
 - a) Decide that the issue or issues of ordinary shares or securities giving access to the capital shall be reserved in priority for shareholders that may apply for shares on the basis of irrevocable entitlement (*à titre irréductible*);
 - b) Decide that if applications for new shares on the basis of irrevocable entitlement, and as the case may be, for excess shares on a non-preferential basis (*à titre réductible*), should fail to account for the entire issue set forth in 1), the Board of Directors may have recourse to the following options:

- limit the amount of the issue to the amount of applications received within the limits provided for by regulation,
- freely allocate all or part of the securities not taken up,
- offer all or part of the securities not taken up to the public,

- 5) Decide that the issues of equity warrants of the Company may be carried out by a subscription offer but also by the award of bonus shares to owners of existing shares, it being specified that the Board of Directors shall be entitled to decide that the allotment rights forming fractional amounts shall not be negotiable and that the shares corresponding thereto will be sold.
- 6) Decide that the Board of Directors will be vested with, within the limits set forth above, all powers necessary notably to set the terms and conditions of the issue or issues and set the issue price, as appropriate, record the completion of the resulting capital increases, amend the bylaws in consequence, charge at its sole discretion the costs of the capital increase to the corresponding share premium and appropriate therefrom all amounts required to ensure that the legal reserve represents one tenth of the new share capital after each increase, and in general, take all actions required.
- 7) Resolve that the Board of Directors may not, without the prior authorization of the General Meeting, make use of this delegation of authority from the moment a third party makes a public tender offer for the Company's shares up until the end of the offer period.
- 8) Duly note that this authorization supersedes and cancels, for the unused portion, as applicable, any prior authorization having the same purpose;

— **Fourteenth resolution**
Delegation of authority to the Board of Directors to issue ordinary shares and/or securities giving access to the capital (of the Company or of a Group company) and/or to debt securities, with cancellation of the preferential subscription right, by way of a public offering (excluding offers referred to paragraph 1 in Article L. 411-2 of the French Monetary and Financial Code) and/or as consideration for securities in the context of a public exchange offer

The shareholders, having considered the Board of Directors' report and the Auditors' special report, in accordance with the provisions of the French Commercial Code and particular, Articles L. 225-129-2, L. 225-136, L. 22-10-51, L. 22-10-52, L. 22-10-54 and L. 228-92:

- 1) Grant the Board of Directors authority to proceed with the issue through one or more installments in amounts and at such times it chooses, in France and/or in other countries, through a public offering with the exception of offers covered by 1 of article L.411-2 of the French financial and monetary code, either in euros or in another currency, or in any other monetary unit established by reference to several currencies, of:
 - ordinary shares,
 - and/or securities giving access to the share capital and/or debt securities.

The securities may be issued for payment of securities tendered to the Company in connection with public exchange offers for securities in accordance with the provisions of Article L. 22-10-54 of the French Commercial Code.

In accordance with Article L. 228-93 of the French Commercial Code, securities to be issued may give access to ordinary shares to be issued by any Company which directly or indirectly holds more than half of its capital or a company in which it directly or indirectly holds more than half of its capital.

- 2) Set the duration for this authorization provided for under this resolution at twenty-six months from the date of this Meeting.
- 3) The total nominal amount of ordinary shares that may be issued by virtue of this authority may not exceed €10,000,000.

This limit may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving rights, the rights of holders of rights or securities giving access to the company's capital;

This amount is included under the maximum nominal amount of ordinary shares that may be issued as provided for in the nineteenth resolution.

The total nominal amount of debt securities of the company that may be issued by virtue of this authority may not exceed €50,000,000.

This limit is independent of all other limits on the nominal amount of debt securities provided by the other resolutions of this Meeting.

- 4) Decide that the amount reverting, or that should revert, to the Company for each of the ordinary shares issued under this authorization, after taking into account, in the case of the issue of warrants to subscribe to ordinary shares ("*bons autonomes de souscription d' actions*"), the issue price of said warrants, shall at least equal to the weighted average price for the last three trading sessions on the regulated market of Euronext Paris prior to the setting of the issue price, after adjustments, if any, to this amount to take into account differences in the date of record, less a maximum discount of 5%.
- 5) Decide, in the case of issuance of shares destined to be used in payment of securities tendered to the Company in connection with public exchange offers for securities in accordance with the provisions of Article L. 22-10-54 of the French Commercial Code and within the limits set forth above, that the Board of Directors shall be vested with all necessary powers to draw up the list of securities to be tendered in the exchange, set the terms of the issue, the share exchange ratio, as well as, when applicable the balance to be paid in cash, and determine the procedures for the issue.
- 6) Decide that if applications for new shares should fail to account for the entire issue set forth in 1/, the Board of Directors may have recourse to the following options:
 - limit the amount of the issue to the amount of applications received, as applicable, within the limits provided for by regulation
 - freely allocate all or part of the securities not taken up,
- 7) Decide that the Board of Directors will be vested with, within the limits set forth above, all powers necessary notably to set the terms and conditions of the issue or issues, as appropriate, record the completion of the resulting capital increases, amend the bylaws in consequence, charge at its sole discretion the costs of the capital increase to the corresponding share premium and appropriate therefrom all amounts required to ensure that the legal reserve represents one tenth of the new share capital after each increase, and in general, take all actions required.
- 8) Resolve that the Board of Directors may not, without the prior authorization of the General Meeting, make use of this delegation of authority from the moment a third party makes a public tender offer for the Company's shares up until the end of the offer period.
- 9) Duly note that this authorization supersedes and cancels, for the unused portion, as applicable, any prior authorization having the same purpose;

— **Fifteenth resolution**
Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital (of the company or of a group company) and/or rights to debt securities, suspending shareholders' preferential description rights through an offering referred to in Article L. 411-2 of the French Monetary and Financial Code

The shareholders, having considered the Board of Directors' report and the Auditors' special report, in accordance with the provisions of the French Commercial Code and particular, Articles L. 225-129-2, L. 225-136, L.2-10-52 and L.228-92:

1) Grant the Board of Directors authority to proceed with the issue through one or more installments in amounts and at such times it chooses, in France and/or in other countries, through a public offering covered by article L.411-2 1 of the French Monetary and Financial Code, either in euros or in another currency, or in any other monetary unit established by reference to several currencies:

- ordinary shares,
- and/or securities giving access to the share capital and/or debt securities.

In accordance with Article L. 228-93 of the French Commercial Code, securities to be issued may give access to ordinary shares to be issued by any Company which directly or indirectly holds more than half of its capital or a company in which it directly or indirectly holds more than half of its capital.

2) Set the duration for this authorization provided for under this resolution at twenty-six months from the date of this Meeting.

3) The total nominal amount of ordinary shares that may be issued under this resolution may not exceed €10,000,000 and shall be furthermore capped at 20 % of the share capital per year.

This limit may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving rights, the rights of holders of rights or securities giving access to the company's capital;

This amount is included under the maximum nominal amount of ordinary shares that may be issued as provided for in the nineteenth resolution.

The total nominal amount of debt securities of the Company that may be issued by virtue of this authority may not exceed €30,000,000.

This limit is independent of all other limits on the nominal amount of debt securities provided by the other resolutions of this Meeting.

- 4) Decide to cancel shareholders' preemptive right to subscribe for ordinary shares and securities giving access to the capital of the company and/or debt securities covered by this resolution;
- 5) Decide that the amount reverting, or that should revert, to the Company for each of the ordinary shares issued under this authorization, after taking into account, in the case of the issue of warrants to subscribe to ordinary shares ("*bons autonomes de souscription d' actions*"), the issue price of said warrants, shall at least equal to the weighted average price for the last three trading sessions on the regulated market of Euronext Paris prior to the setting of the issue price, after adjustments, if any, to this amount to take into account differences in the date of record, less a maximum discount of 5%.
- 6) Decide that if applications for new shares should fail to account for the entire issue set forth in 1), the Board of Directors may have recourse to the following options:
 - limit the amount of the issue to the amount of applications received, as applicable, within the limits provided for by regulation;
 - freely allocate all or part of the securities not taken up,
- 7) Decide that the Board of Directors will be vested with, within the limits set forth above, all powers necessary notably to set the terms and conditions of the issue or issues, as appropriate, record the completion of the resulting capital increases, amend the bylaws in consequence, charge at its sole discretion the costs of the capital increase to the corresponding share premium and appropriate therefrom all amounts required to ensure that the legal reserve represents one tenth of the new share capital after each increase, and in general, take all actions required.
- 8) Resolve that the Board of Directors may not, without the prior authorization of the General Meeting, make use of this delegation of authority from the moment a third party makes a public tender offer for the Company's shares up until the end of the offer period.
- 9) Duly note that this authorization supersedes and cancels, for the unused portion, as applicable, any prior authorization having the same purpose;

— **Sixteenth resolution**
Authorization in the case of an issue entailing the cancellation of the preferential subscription right, to set, within the limit of 10% of the share capital per year, the issue price according to the conditions set by the general meeting

The shareholders, having considered the Board of Directors' report and the Statutory Auditors' report in accordance with the provisions of Article L. 22-10-52, paragraph 2, of the French Commercial Code, authorize the Board deciding to issue ordinary shares or securities giving access to the share capital, in accordance with the fourteenth and fifteenth resolutions, to derogate, up to a limit of 10% of the share capital per year, from the conditions for setting the price provided for in the aforementioned resolutions, and to set the issue price of each of the ordinary shares to be issued, which may not be lower than, at the Board's discretion:

- either the weighted average price of the company's share on the day preceding the issue, minus, as applicable, a discount of up to 5 %;
- or the average trading price for three consecutive days selected from within a period of the last 30 trading days preceding the price fixing, minus a possible discount of up to 5 %.

— **Seventeenth resolution**
Authorization to increase the amount of issues

The shareholders, after considering the Board of Directors' report and the Statutory Auditors' special report, resolve that, for each of the issues of ordinary shares or other securities decided in application of the thirteenth to fifteenth resolutions, the number of shares able to be issued may be increased in accordance with the provisions of Articles L. 225-135-1 and R. 225-118 of the French Commercial Code and within the maximum limits set by the General Meeting.

— **Eighteenth resolution**
Delegation of authority to be granted to the Board of Directors to proceed with a capital increase through the issuance of shares canceling shareholders' preferential subscription rights in favor of employees participating in a company savings plan pursuant to the provisions of Articles L. 3332-18 et seq. of the French Labor Code.

The shareholders, after reviewing the Board of Directors' report and the auditors' special report, ruling in accordance with the provisions of Articles L.225-129-6, L.225-138-1 and L.228-92 of the French Commercial Code and Article L. 3332-18 et seq. of the French Labor Code:

- 1) Delegate their authority to the Board of Directors, for the purpose, if it deems opportune, on the basis of its decision alone, to increase the share capital, at once or in installments, by issuing ordinary shares or securities giving access to the Company's capital in favor of participants in one or more Company or Group employee stock ownership plans established by the company and/or French or foreign companies affiliated in accordance with the provisions of Article L. 225-180 of the French Commercial Code and Article L. 3344-1 of the French Labor Code.
- 2) Cancel in favor of these persons the preferential subscription rights to shares and securities that may be issued under this delegation of authority;
- 3) Set the period of validity of this delegation of authority at twenty-six months from the date of this meeting.
- 4) Limit the maximum nominal amount of the capital increase(s) that may be carried out under this authorization to 2 % of the share capital on the date of the Board of Directors' decision to proceed with this capital increase, whereby this amount shall be included within the overall limit concerning the maximum nominal amount of ordinary shares that may be issued under the nineteenth resolution. This amount may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving rights, the rights of holders of rights or securities giving access to the company's capital.
- 5) Decide that the price of the shares to be issued pursuant to subsection 1) of this authorization may not be more than 30 % or 40 % below, when the lock-up period provided for under the plan in accordance with Articles L .3332-25 and L. 3332-26 of the French labor code is greater than or equal to ten years, the average price for the twenty trading sessions of the regulated market of Euronext Paris preceding the date of the Board of Directors' decision setting the opening date of the subscription nor greater than this average.
- 6) Decide, in application of the provisions of Article L. 3332-21 of the French Labor Code, that the Board of Directors may provide for grants without consideration to beneficiaries defined above in the first paragraph, of shares to be issued or already issued or other securities giving access to the Company's share capital to be issued or already issued, with respect to (i) contributions that may be paid in accordance with procedures for company or group stock ownership plans and/or (ii), as applicable, the discount and may decide in the case of the

issuance of new shares and/or the contribution, to proceed with the capitalization of the reserves, earnings or additional paid-in capital for the payment of said shares.

- 7) Duly note that this authorization supersedes and cancels, for the unused portion, as applicable, any prior authorization having the same purpose;

The Board of Directors may or may not implement this delegation of authority, take all necessary measures and proceed with all necessary formalities:

— **Nineteenth resolution**
Aggregate maximum amount of delegations of authority provided for by the fourteenth, fifteenth and eighteenth resolutions of this Meeting

The shareholders, after considering the Board of Directors' report, decide to set at 10% of the amount of the share capital on the issue date, the total

number of shares that may be issued, immediately or in the future, provided for in the fourteenth, fifteenth and eighteenth resolutions of this Meeting, it being specified that this amount may be increased, as necessary, by the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving the rights of holders of rights or securities giving access to the Company's capital.

ORDINARY RESOLUTIONS

— **Twentieth resolution**
Powers for formalities

The General Meeting grants all powers to the holder of an original, a short-form certificate or a copy of these minutes to carry out all the publication, filing and other formalities that may be required by law.

STATUTORY AUDITORS' REPORTS

STATUTORY AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

This is a free translation into English of the issued in French and is provided solely for the convenience of English speaking readers. It includes information specifically required by French law in such reports, whether qualified or not. This information is presented below in the opinion on the financial statements and includes an explanatory paragraph discussing the auditors' assessments of certain significant accounting and auditing matters. This report also includes information relating to the specific verification of information given in the management report and in the documents addressed to shareholders. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To Interparfums' Annual General Meeting:

Opinion

In accordance with the terms of our engagement as auditors by the General Meeting, we have audited the accompanying consolidated financial statements of Interparfums for the year ended December 31, 2023.

In our opinion, the consolidated financial statements give a true and fair view of the results of the operations of the Group for the year then ended and of its financial position and its assets and liabilities as at December 31, 2018 in accordance with International Financial Reporting Standards as adopted by the European Union.

The audit opinion expressed above is consistent with our report to the Audit Committee

Basis for opinion

— Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the section "Statutory Auditors' Responsibilities for the Audit of the Consolidated Financial Statements" of this report.

— Independence

We performed our audit in compliance with independence rules provided for by the French Commercial Code and the French code of ethics for statutory auditors, for the period from January 1, 2023 to the issue date of our report and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No 537/2014.

Justification of assessments - Key audit matters

In accordance with the requirements of articles L. 823-53 and R. 821-180 of the French Commercial Code ("*code de commerce*") relating to the justification of our assessments, we bring your attention to the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most significance in the audit of the consolidated financial statements of the current period, as well as our responses to those risks.

These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon. We do not provide a separate opinion on specific items of the consolidated financial statements.

Measurement of trademarks and other intangible assets

Notes 1.8 and 3.1 to the consolidated financial statements

— Identified risk

At December 31, 2023, brands and other intangible assets were valued at €235.2 million out of total assets of €968.2 million. These intangible assets represent mainly expenditures relating to the acquisition of licenses or brands.

These intangible assets are tested for impairment when there exists evidence of a loss in value for the licenses and upfront license fees at least once a year for own brands. Recoverable value is determined as follows:

- for licenses and upfront license fees, according to the discounted cash flow method defined as the present value of estimated future cash flows expected to arise from the continuing use of these assets calculated according to their estimated or actual length. Data used originates from the annual and multi-year budgets for the duration of the license agreements drawn up by Management;
- for own brands, as the higher of fair value less costs to sell and its value in use on the basis of the present value of estimated future cash flows derived from five year budgets discounted to infinity.

A provision for impairment is recorded when the recoverable value of the assets is lower than the carrying value.

An evaluation of the value of the Rochas Fashion brand performed by an independent external appraiser did not result in any additional impairment.

Notes 1.8 and 3.1 to the consolidated financial statements describe the procedures for conducting impairment tests.

We have considered that the measurement of intangible assets to be a key audit matter due to their material importance in the company's financial statements and because the determination of recoverable value based on estimations for discounted future cash flows requires assumptions, estimates or assessments of Company Management.

— Responses as part of our audit

We have reviewed the work performed by the Company and an independent external appraiser performed on Rochas Fashion as well as the procedures used for conducting impairment tests. We paid particular attention to the brands and license agreements whose carrying value was close to the estimated recoverable value.

We also assessed the main estimates used by Management to prepare cash flow forecasts based on available information, and in particular the main assumptions used in budgets prepared by Management

We assessed the relevance of the discount rate and the perpetuity growth rate used, as applicable, with the assistance of our internal financial appraisal specialists and conducted our own sensitivity tests.

We reviewed the arithmetical calculations made by the Company and assessed the sensitivity analyses disclosed in the notes to the financial statements.

We have ensured that appropriate disclosures were made in notes 1.8 and 3.1 to the consolidated financial statements.

Specific verifications

As required by French law and regulations, we also performed the specific verifications in accordance with professional standards applicable in France of the information provided on the Group presented in the Board of Directors' management report.

We have nothing to report with respect to the fair presentation of such information and its consistency with the consolidated financial statements.

Other verifications or information required by law and regulations

— Format of presentation of the consolidated financial statements intended to be included in the annual financial report

We also verified, in accordance with the professional standard applicable in France relating to the procedures performed by the statutory auditor relating to the annual and consolidated financial statements presented in the European single electronic format, that the presentation of the consolidated financial statements to be included in the annual financial report mentioned in Article L. 451-1-2 of the French Monetary and Financial Code (*code monétaire et financier*), prepared under the responsibility of the Executive Vice President, complies with the format defined in the European Delegated Regulation No. 2019/815 of 17 December 2018. As it relates to consolidated financial statements, our work includes verifying that markups for disclosures in these consolidated financial statements comply with the format defined in the above delegated regulation.

Based on the work we have performed, we conclude that the presentation of the consolidated financial statements intended to be included in the consolidated financial report complies, in all material respects, with the European single electronic format.

Due to the inherent technical limitations of block tagging the consolidated financial statements as required by the European Single Electronic Format, the content in the notes to which certain block tags have been applied may not be displayed in exactly the same way as in the statements accompanying this report.

However, it is not our responsibility to verify that the consolidated financial statements ultimately included by your Company in the annual financial report filed with the AMF correspond to those on which we performed our work

— Appointment of Statutory Auditors

We were appointed as Statutory Auditors of Interparfums by the General Meeting of December 1, 2004 for Mazars and of May 19, 1995 for SFECO & Fiducia Audit.

As at December 31, 2023, Mazars was in its 20th period of total uninterrupted engagement and SFECO & Fiducia Audit in its 29th period.

Responsibilities of Management and those charged with Governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, and for such Internal Control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease its operations.

The Audit Committee is responsible for monitoring the financial reporting process and the effectiveness of Internal Control and risk management systems and, where applicable, its internal audit, regarding the accounting and financial reporting procedures.

The consolidated financial statements have been approved by the Board of Directors.

Statutory auditors' responsibilities for the audit of the consolidated financial statements

— Objective and audit approach

Our role is to issue a report on the consolidated financial statements. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As specified by Article L. 821-55 of the French Commercial Code ("*code de commerce*"), the scope of our statutory audit does not include assurance on the future viability of the Company or the quality with which Company's management has conducted or will conduct the affairs of the Company.

As part of an audit in accordance with professional standards applicable in France, we exercise professional judgment throughout the audit. We also:

- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management in the consolidated financial statements;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we draw attention in our audit report to the related disclosures

in the consolidated financial statements or, if such disclosures are not provided or inadequate, we modify our opinion;

- evaluate the overall presentation of the consolidated financial statements and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- obtain sufficient appropriate audit evidence regarding the financial information of the entities included in the consolidation scope to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements. We remain solely responsible for our audit opinion.

— Report to the Audit Committee

We submit a report to the Audit Committee that includes the extent of audit work and the schedule of work performed, along with the conclusions arising from our work. We also bring to its attention, if need be, any significant deficiencies in Internal Control regarding the accounting and financial reporting procedures that we have identified.

Our report to the Audit Committee includes information about the risks of material misstatement that, in our professional judgment, were of most significance in the audit of the consolidated financial statements of the current period and which are therefore the key audit matters. We describe these matters in the audit report.

We also provide the Audit Committee with the declaration referred to in Article 6 of Regulation (EU) N° 537/2014, confirming our independence within the meaning of the rules applicable in France as defined in particular by articles L.821-27 to L.822-34 of the French Commercial Code ("*code de commerce*") and in the French Code of ethics for statutory auditors. Where appropriate, we discuss with the Audit Committee the risks that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

Courbevoie and Paris, March 11, 2024

The Statutory Auditors

French original signed by:

Mazars
Francisco SANCHEZ
Partner

SFECO & Fiducia Audit
Gilbert BERDUGO
Partner

STATUTORY AUDITORS' REPORT ON THE ANNUAL FINANCIAL STATEMENTS

This is a free translation into English of the issued in French and is provided solely for the convenience of English speaking readers. It includes information specifically required by French law in such reports, whether qualified or not. This information is presented below in the opinion on the financial statements and includes an explanatory paragraph discussing the auditors' assessments of certain significant accounting and auditing matters. This report also includes information relating to the specific verification of information given in the management report and in the documents addressed to shareholders. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To Interparfums' Annual General Meeting:

Opinion

In accordance with the terms of our engagement as auditors by the Annual General Meeting, we have audited the accompanying annual financial statements of Interparfums for the year ended December 31, 2023.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at December 31, 2023 and of the results of its operations for the year then ended in accordance with French accounting principles.

The audit opinion expressed above is consistent with our report to the Audit Committee

Basis for opinion

— Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the section "Statutory Auditors' Responsibilities for the Audit of the Annual Financial Statements" of our report.

— Independence

We performed our audit in compliance with independence rules provided for by the French Commercial Code and the French code of ethics for statutory auditors, for the period from January 1, 2022 to the issue date of our report and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No 537/2014.

Justification of assessments - Key audit matters

In accordance with the requirements of articles L. 823-53 and R. 823-180 of the French Commercial Code ("*code de commerce*") relating to the justification of our assessments, we bring your attention to the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most significance in the audit of the annual financial statements of the period, as well as our responses to those risks.

These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our opinion thereon. We do not provide a separate opinion on specific items of the annual financial statements.

Measurement of trademarks and other intangible assets Notes 1.4 and 2.1 to the consolidated financial statements

— Identified risk

At December 31, 2023, the Company's intangible assets were valued at €192.1 million out of total assets of €841.5 million. These intangible assets represent expenses incurred in connection with the acquisition of licenses or brands.

— Trademarks and upfront license fees are tested for impairment at least once a year.

Their recoverable amount is determined according to the discounted cash flow method using estimates of future cash flows from the continuing use of the assets. Proprietary brands are remeasured annually according to the same method.

Data used for this purpose is derived from the annual and multi-year budgets drawn up by Management.

A provision for impairment is recorded if this value is lower than the carrying value.

An evaluation of the value of the Rochas Fashion brand performed by an independent external appraiser did not result in any additional impairment.

Notes 1.4 and 2.1 to the annual financial statements describe the procedures for conducting these impairment tests.

We have considered that the measurement of intangible assets to be a key audit matter due to their material importance in the company's financial statements and because the determination of recoverable value based on estimations for discounted future cash flows requires assumptions, estimates or assessments of Company Management.

— Responses as part of our audit

We have reviewed the work performed by the Company and an independent external appraiser performed on Rochas Fashion as well as the procedures used for conducting impairment tests. We paid particular attention to the brands and license agreements whose carrying value was close to the estimated recoverable value.

We also assessed the main estimates used by Management to prepare cash flow forecasts based on available information, and in particular the main assumptions used in budgets prepared by Management

We assessed the relevance of the discount rate and the perpetuity growth rate used, as applicable, with the assistance of our internal financial appraisal specialists and conducted our own sensitivity tests.

Finally, we have verified that notes 1.4 and 2.1 to the annual financial statements provide the appropriate information.

Specific verifications

We have also performed the other specific procedures required by French law and regulations, in accordance with professional practice standards applicable in France.

- Information given in the management report and other documents addressed to shareholders with respect to the financial position and the financial statements

We have no matters to report regarding the fair presentation and consistency with the financial statements of the information given in the Management Report of the Board of Directors and the other documents addressed to the shareholders in respect of the financial position and the annual financial statements.

We attest to the fair presentation and the consistency with the financial statements of the information relating to payment deadlines mentioned in article D.441-6 of the French Commercial Code.

- Report on Corporate Governance

We certify that the Board of Directors' Report on Corporate Governance includes the information required by Articles L. 225-37-4, L. 22-10-10 and L. 22-10-9 of the French Commercial Code.

Regarding the information provided in accordance with the provisions of Article L. 22-10-9 of the French Commercial Code on compensation and benefits paid or granted to corporate officers as well as commitments incurred in their favor, we have verified their consistency with the accounts or with the data used to prepare these accounts, and when necessary, obtained by your company from companies controlled by it which are included in the consolidation scope. Based on this work, we attest the accuracy and fair presentation of this information..

- Other information

In accordance with French law, we have verified that the required information concerning the identity of the shareholders and holders of the voting rights has been properly disclosed in the management report.

Other verifications or information required by law and regulations

- Format of presentation of the annual financial statements intended to be included in the annual financial report

We also verified, in accordance with the professional standard applicable in France relating to the procedures performed by the Statutory Auditor relating to the annual and consolidated financial statements presented in the European single electronic format, that the presentation of the annual financial statements to be included in the annual financial report mentioned in Article L. 451-1-2 of the French Monetary and Financial Code (*code monétaire et financier*), prepared under the responsibility of the Executive Vice President, complies with the format defined in the European Delegated Regulation No. 2019/815 of 17 December 2018.

Based on the work we have performed, we conclude that the presentation of the annual financial statements intended to be included in the annual financial report complies, in all material respects, with the European single electronic format.

However, it is not our responsibility to verify that the annual financial statements ultimately included by your Company in the annual financial report filed with the AMF correspond to those on which we performed our work.

- Appointment of Statutory Auditors

We were appointed as Statutory Auditors of Interparfums by the General Meeting of December 1, 2004 for Mazars and of May 19, 1995 for SFECO & Fiducia Audit.

As at December 31, 2023, Mazars was in its 20th period of total uninterrupted engagement and SFECO & Fiducia Audit in its 29th period.

Responsibilities of Management and those charged with Governance for the annual financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles, and for such Internal Control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease its operations.

The Audit Committee is responsible for monitoring the financial reporting process and the effectiveness of Internal Control and risk management systems and, where applicable, its internal audit, regarding the accounting and financial reporting procedures.

The annual financial statements have been approved by the Board of Directors.

Statutory auditors' responsibilities for the audit of the annual financial statements

- Objective and audit approach

Our role is to issue a report on the annual financial statements. Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As specified by Article L. 821-55 of the French Commercial Code ("*code de commerce*"), the scope of our statutory audit does not include assurance on the future viability of the Company or the quality with which the Company's management has conducted or will conduct the affairs of the Company.

As part of an audit in accordance with professional standards applicable in France, we exercise professional judgment throughout the audit. We also:

- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the annual financial statements;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we draw attention in our audit report to the related disclosures

in the annual financial statements or, if such disclosures are not provided or inadequate, we issue a qualified opinion or no opinion at all;

- evaluate the overall presentation of the annual financial statements and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- Report to the Audit Committee

We submit a report to the Audit Committee that includes the extent of audit work and the schedule of work performed, along with the conclusions arising from our work. We also bring to its attention, if need be, any significant deficiencies in Internal Control regarding the accounting and financial reporting procedures that we have identified.

Our report to the Audit Committee includes information about the risks of material misstatement that, in our professional judgment, were of most significance in the audit of the annual financial statements of the current period and which are therefore the key audit matters. We describe these matters in the audit report.

We also provide the Audit Committee with the declaration referred to in Article 6 of Regulation (EU) N° 537/2014, confirming our independence within the meaning of the rules applicable in France as defined in particular by articles L.821-27 to L.822-34 of the French Commercial Code ("*code de commerce*") and in the French Code of ethics for statutory auditors. Where appropriate, we discuss with the Audit Committee the risks that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

Courbevoie and Paris, March 11, 2024

The Statutory Auditors

French original signed by:

Mazars
Francisco SANCHEZ
Partner

SFECO & Fiducia Audit
Gilbert BERDUGO
Partner

STATUTORY AUDITORS' SPECIAL REPORT ON REGULATED AGREEMENTS

This is a free translation into English of the Statutory Auditors' special report on regulated agreements and commitments with third parties that is issued in the French language and provided solely for the convenience of English speaking readers. This report on regulated agreements and commitments should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France. It should be understood that the agreements reported on are only those provided by the French Commercial Code and that the report does not apply to those related party transactions described in IAS 24 or other equivalent accounting standards.

General Meeting called to examine the financial statements for the period ending December 31, 2023

To Interparfums' Annual General Meeting:

In our capacity as Statutory Auditors of your Company, we hereby report on regulated agreements.

The terms of our engagement require us to communicate to you, based on information provided to us, the principal terms and conditions of those agreements brought to our attention or which we may have discovered during the course of our audit, as well as the reasons justifying that such agreements are in the Company's interest, without expressing an opinion on their usefulness and appropriateness or identifying such other agreements, if any.

It is your responsibility, pursuant to Article R. 225-31 of the French Commercial Code to assess the interest involved in respect of the conclusion of these agreements with a view to their approval.

Our role is also to provide you with the information stipulated in Article R. 225-31 of the French Commercial Code on agreements previously approved by the General Meeting, if any, in force during the period.

We conducted the procedures we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These standards require that we ensure that the information provided to us is consistent with the relevant source documents.

Agreements submitted for approval to the General Meeting

— agreements approved and entered into in the period ended

We hereby inform you that we were not notified of any agreement authorized and concluded during the past financial year to be submitted to the Annual General Meeting for approval in accordance with the provisions of Article L.226-38 of the French Commercial Code

— agreements authorized after year-end but not yet concluded

We have been advised of the following agreement, previously authorized by your Board of Directors after the end of the fiscal year but not yet executed on the date of this report.

Project to invest in the capital of the Fonds Professionnel de Capital Investissement (FCPI) ATEKO Capital (Trade name: Label Capital).

Party concerned:

Véronique Morali, director of Interparfums, who has an indirect interest in the transaction pursuant to article L.225-38 paragraph 3 of the French Commercial Code.

Background and terms of the transaction under consideration;

FCPI ATEKO Capital (trade name Label Capital) is a new consumer-focused, early-stage investment fund investing in retail concepts and brands reinventing the lifestyle experience in areas such as health, beauty and personal care.

Financial conditions and timetable;

Interparfums would invest €2 million in FCPI ATEKO Capital. The terms and conditions of this investment will be formalized in fund regulations.

Subject to approval by the present Annual General Meeting, this investment will be made in the first half of 2024 and in any event after said Annual General Meeting.

Reasons justifying the interest of the agreement for Interparfums;

Label Capital is a fund investing in new consumer concepts in health, beauty, personal care, food and leisure. This investment should help strengthen Interparfums' vision of new consumer trends, particularly in the niche beauty and fragrance segment. The purpose of this investment is to promote Interparfums' brand image in the world of innovation in the active and ever-changing beauty sector.

Agreements already approved by the General Meeting

We inform you that we have not been advised of any agreement or commitment already approved by the General Meeting remaining in force in the period under review.

Courbevoie and Paris, March 11, 2024

The Statutory Auditors

French original signed by:

Mazars	SFECO & Fiducia Audit
Francisco SANCHEZ Partner	Gilbert BERDUGO Partner

E-CONSENT FORM FOR E-CONVOCAATION

Dear Shareholder,

As an Interparfums shareholder, you receive a meeting notice to participate in the Annual General Meeting each year.

Interparfums now offers you the option of receiving an electronic meeting notice.

By opting for this method of notification, you will receive an e-mail at the address of your choice, instead of by the regular mail.

In order to reduce its ecological footprint as much as possible, Interparfums encourages the use of electronic communications.

Choose e-convocation today

- enter your e-mail address by completing the form below;
- insert the form into the enclosed T envelope, and send it by post;
- or scan the form and send it by e-mail to the following address: serviceproxy@cic.fr.

I would like to receive by e-mail my invitation to the next Interparfums General Meeting and the related meeting notice.

Last name:

First name:

Identifier;

(CCN)

Email:

(IN CAPITAL LETTERS)

Place: Date: 2024

Signature:

The data collected will be processed in accordance with our Personal Data Protection policy. We provide shareholders with a document setting out this policy.

REQUEST TO BE SENT STATUTORY DOCUMENTS AND INFORMATION

Combined Ordinary and Extraordinary General Meeting of April 16, 2024

Covered under R.225-83 of the French Commercial Code

To be returned to Interparfums by email to relationsactionnaires@interparfums.fr

Or by regular mail to: Interparfums - Shareholder Relations, Ms. Karine Marty 10 rue de Solférino, 75007 Paris

Ms. o Mr. o Company o

Name (or company name):

First name:

Complete address:

No.: Street:

Postal code: City:

Email:

Owner of: registered shares

And/or of: bearer shares

Registered with ⁽¹⁾:

(1) Indicate the bank, financial establishment or brokerage firm maintaining the securities account.

Requests to be sent the documents and information provided for under article R.225-83 of the French Commercial Code, contained in the 2023 Universal Registration Document, available at www.interparfums-finance.fr in the section "Investors/Regulated information":

Place: Date: 2024

Signature:

NB: In accordance with the provisions of article R.225-88, subsection 3 of the French Commercial Code, as from the date of this notice of meeting until the fifth day (inclusive) before the meeting, any shareholder in possession of registered shares may ask to receive a copy of the documents and information covered by articles R.225-81 and R.225-83 of the French Commercial Code, in connection with each of the subsequent General Meetings of the shareholders. In this case, this must be indicated by the shareholder in this request. In addition to the information provided in this document, the information provided for in R. 225-81 and R. 225-83 is contained in the Universal Registration Document available at www.interparfums.fr in the section "Investors/Regulated information".

INTERPARFUMS

BOUCHERON

COACH

JIMMY CHOO

KARL LAGERFELD

KATE SPADE

LACOSTE

LANVIN

MONCLER

MONTBLANC

ROCHAS

VAN CLEEF & ARPELS