

Meeting Notice for the
Combined General Meeting
of April 21, 2023
Interparfums

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Message from Philippe Benacin Chair- CEO

Dear Shareholder,

I am pleased to invite you to attend the Combined General Meeting of the Company to be held on:

**Friday, April 21, 2023 at 2:00 pm at the Pavillon d'Armenonville,
Allée de Longchamp, Bois de Boulogne - 75116 Paris**

As every year, the General Meeting offers an ideal opportunity for information, exchange and dialogue. It also gives you an opportunity to express yourself by voting on the resolutions submitted for your approval and actively participate in the life of the Company regardless of the number of shares you hold.

I hope you will be able to participate at this AGM, either personally, voting by mail or by giving a proxy to the Chair or any other person of your choice authorized for that purpose or by using the VOTACCESS electronic voting platform.

This presentation contains all the information you require and, on behalf of the Board of Directors, I would like to thank you for your consideration of the draft resolutions submitted to your vote.

You can also obtain additional information on the AGM by visiting our website: <https://www.interparfums-finance.fr/en/shareholders-meeting/> where the main documents will be available for consultation online.

Our Meeting will be broadcast live in its entirety on the Company's website on April 21, 2023, starting at 2:00 p.m., and thereafter be available for replay.

I thank you for your loyalty and confidence.

Participation in the Annual General Meeting

How to participate in the General Meeting

All shareholders may participate in the General Meeting regardless of the number of shares they may hold.

You may exercise your shareholders' rights in four ways:

- attend the Meeting in person with your admission card;
- vote remotely (by regular mail or electronically);
- give your proxy to the Chair of the AGM;
- give your proxy to any other person of your choice under the conditions of Article L. 225-106 of the French Commercial Code (i.e. to a third-party proxy holder).

Preliminary formalities

In accordance with Article R. 22-10-28 of the French Commercial Code, only those shareholders entitled to participate in the meeting and vote by mail or by proxy are allowed to participate, subject to providing proof that their shares are registered in their own name or in the name of the registered intermediary on the second business day prior to the meeting date, i.e. **April 19, 2023 at midnight, Paris time:**

- in registered share accounts maintained by the Company;
- in bearer share accounts maintained by the authorized intermediary.

In accordance with Article R.22-10-28 of the French Commercial Code, the registration of securities in the registry of bearer securities maintained by the authorized intermediaries shall be established by an attendance certificate (*attestation de participation*) issued by said intermediaries (as the case may be, by electronic means under the conditions set forth in Article R.225-61 of the French Commercial Code), and attached to:

- the application for an admission card;
- the correspondence voting form; or
- the proxy voting form.

NB:

Shareholders who have already cast their vote remotely, sent a proxy or attendance certificate, may elect to participate in the Meeting in another manner, on condition that their instructions to that effect have been received within a timeframe that is consistent with the rules for each method of participation. In that case, the instructions previously received will be revoked.

Procedures and practical recommendations

Admission of shareholders to the meeting will begin on **1:00 p.m.** and the meeting will begin on **2:00 p.m.**

To facilitate the organization of the meeting, please

- present yourself at the meeting in advance at the admission desk, with your admission card or, failing this the certificate of attendance (*attestation de participation*), along with an identification document, to sign the attendance record in person;
- duly note that the cutoff time for signing the attendance register will be 3:00 p.m. for the purpose of establishing the final number of attendees for the quorum. However, any shareholders arriving after this cut off time may nevertheless attend the AGM though **WILL NOT BE ABLE TO VOTE**;

How to get to Pavillon d'Armenonville



Metro:

- Line 1: Porte Maillot, stop No. 6

The pavilion is accessible directly from Avenue de la Grande Armée inner ring road (*boulevard périphérique*).

Information and documents made available to shareholders

Shareholders may obtain the documents provided for in Articles R. 225-81 and R. 225-83 of the French Commercial Code within the statutory deadlines provided by sending a request to CIC Service Assemblées Générales, 6 avenue de Provence, 75452 Paris Cedex 09, France, or by e-mail to the following address: serviceproxy@cic.fr and all information and documents relating

to the AGM and mentioned in Article R.225-73-1 of the French Commercial Code may be consulted not later than the twenty first day preceding the AGM on the Company's website: www.interparfums-finance.fr.

Participating in the General Meeting: using the participation form

You will attend the AGM in person:

- You have registered shares (held in custody-only and managed accounts):
- Check box **A** on the participation form.

Date and sign the form in the "Date and Signature" box. Return the form using the prepaid return envelope (*enveloppe T*) or to the postal address:

CIC–Service Assemblées Générales 6 avenue de Provence
75452 Paris Cedex 09

or by e-mail to: serviceproxy@cic.fr.

- You will receive your admission card by mail.

If you omitted to send your form to CIC or have not received your admission card, you may present your identification card in person at the special desk provided for this purpose on the date of the AGM.

- You have bearer shares:

- You must contact your financial intermediary (bank or any other establishment managing your securities account) to ask for an attendance certificate which it will send directly to CIC either by mail to CIC Service Assemblées Générales, 6 avenue de Provence 75452 Paris Cedex 09 or by email to serviceproxy@cic.fr
- You will then receive your admission card from CIC by the post.
- The certificates of attendance (*attestation de participation*) must be received by CIC three calendar days before the AGM, i.e. by **April 18, 2023 (midnight)**.

If you have not received your admission card, your financial intermediary can provide you with an attendance certificate that will allow you to access the AGM and you may present your identification card in person at the special desk provided for this purpose on the date of the AGM.

You do not intend to personally attend the General Meeting for registered or bearer shareholders:

If you are unable to attend the Meeting in person, you may choose one of the following three options by checking one of the B boxes on the form:

- B1 If you want to vote by mail check the box and follow the instructions.
- B2 If you want to give your proxy to the Chair of the AGM, check the box.
- B3 If you want to give your proxy to another designated person, check the box and provide the complete contact information for this person (last name, first name(s), mailing address).¹.

Caution! Under no circumstances should this form be returned to Interparfums.

Regardless of your choice for participating in the General Meeting and for this form to be taken into consideration, it must:

- be dated, signed and completed with your last name, first name(s) and address if not included;

- be received no later than midnight on **April 18, 2023**, by CIC Service Assemblées Générales, 6 avenue de Provence 75452 Paris Cedex 09 (envelope "T" enclosed) or by email to serviceproxy@cic.fr.

¹ In accordance with the provisions of Article R.225-79 of the French Commercial Code, it is possible to revoke a previously appointed proxy holder. See the paragraph "Appointment and removal of proxy for the Meeting" of this document for more information.

Participating in the General Meeting: using the participation form

If you intend to attend the AGM in person check here:

If you want to vote by mail check here and follow the instructions:

If you want to give your proxy to the Chair of the AGM, check the box:

If you want to give your proxy to another designated person, check the box and provide the complete contact information for this person:

A

B1

B2

B3

Important : Avant d'exercer votre choix, veuillez prendre connaissance des instructions situées au verso - Important : Before selecting please refer to instructions on reverse side
Quelle que soit l'option choisie, noircir comme ceci ■ la ou les cases correspondantes, dater et signer au bas du formulaire - Whichever option is used, shade box(es) like this ■, date and sign at the bottom of the form

JE DÉSIÈRE ASSISTER À CETTE ASSEMBLÉE et demande une carte d'admission : dater et signer au bas du formulaire / **I WISH TO ATTEND THE SHAREHOLDER'S MEETING** and request an admission card: date and sign at the bottom of the form

interparfums

Société anonyme au capital de 188.717.919 €
 Siège social :
 10 rue de Solférino 75007 PARIS
 350 219 382 RCS Paris

ASSEMBLEE GENERALE MIXTE
21 AVRIL 2023 A 14H00

Pavillon d'Armenonville, Allée de Longchamp,
 Bois de Boulogne - 75116 PARIS

Combined General Meeting Shareholders
April 21, 2023 at 2.00 pm

Pavillon d'Armenonville, Allée de Longchamp,
 Bois de Boulogne - 75116 PARIS

CADRE RÉSERVÉ À LA SOCIÉTÉ - FOR COMPANY'S USE ONLY

Identifiant - Account		
Nombre d'actions Number of shares	Nominatif Registered	Vote simple Single vote
	Porteur Bearer	
Nombre de voix - Number of voting rights		

JE VOTE PAR CORRESPONDANCE / I VOTE BY POST
Cf. au verso (2) - See reverse (2)

Je vote OUI à tous les projets de résolutions présentés ou agréés par le Conseil d'Administration ou le Directoire ou la Gérance, à l'EXCEPTION de ceux que je signale en noircissant comme ceci ■ l'une des cases "Non" ou "Abstention". / I vote YES all the draft resolutions approved by the Board of Directors, EXCEPT those indicated by a shaded box, like this ■, for which I vote No or I abstain.

	1	2	3	4	5	6	7	8	9	10		A	B
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	<input type="checkbox"/>
	11	12	13	14	15	16	17	18	19	20		C	D
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	<input type="checkbox"/>
	21	22	23	24	25	26	27	28	29	30		E	F
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	<input type="checkbox"/>
	31	32	33	34	35	36	37	38	39	40		G	H
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	<input type="checkbox"/>
	41	42	43	44	45	46	47	48	49	50		J	K
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	<input type="checkbox"/>
												L	M
												N	O
												P	Q
												R	S
												T	U
												V	W
												X	Y
												Z	

Si des amendements ou des résolutions nouvelles étaient présentés en assemblée, je vote NON sauf si je signale un autre choix en noircissant la case correspondante :
 In case amendments or new resolutions are proposed during the meeting, I vote NO unless I indicate another choice by shading the corresponding box:

- Je donne pouvoir au Président de l'assemblée générale. / I appoint the Chairman of the general meeting.
- Je m'abstiens. / I abstain from voting.
- Je donne procuration (cf. au verso renvoi (4)) à M., Mme ou Mlle, Raison Sociale pour voter en mon nom / I appoint (see reverse (4)) Mr., Mrs or Miss, Corporate Name to vote on my behalf.

Pour être pris en considération, ce formulaire doit parvenir au plus tard :
 To be considered, this completed form must be returned no later than:

sur 1^{ère} convocation / on 1st notification sur 2^{ème} convocation / on 2nd notification

à la banque / to the bank 18 avril 2023 inclus / April 18, 2023 Included
à la société / to the company CIC - Service Assemblées - 6, avenue de Provence 75009 Paris
ou par e-mail : serviceproxy@cic.fr

* Si le formulaire est renvoyé daté et signé mais qu'aucun choix n'est coché (carte d'admission / vote par correspondance / pouvoir au président / pouvoir à mandataire), cela vaut automatiquement pouvoir au Président de l'assemblée générale.
 * If the form is returned dated and signed but no choice is checked (admission card / postal vote / power of attorney to the President / power of attorney to a representative), this automatically applies as a proxy to the Chairman of the General Meeting

JE DONNE POUVOIR AU PRÉSIDENT DE L'ASSEMBLÉE GÉNÉRALE
Cf. au verso (3)

I HEREBY GIVE MY PROXY TO THE CHAIRMAN OF THE GENERAL MEETING
See reverse (3)

JE DONNE POUVOIR À : Cf. au verso (4)
pour me représenter à l'Assemblée

I HEREBY APPOINT : See reverse (4)
to represent me at the above mentioned Meeting

M. Mme ou Mlle, Raison Sociale / Mr., Mrs or Miss, Corporate Name

Adresse / Address

ATTENTION : Pour les titres au porteur, les présentes instructions doivent être transmises à votre banque.
CAUTION: As for bearer shares, the present instructions will be valid only if they are directly returned to your bank.

Nom, prénom, adresse de l'actionnaire (les modifications de ces informations doivent être adressées à l'établissement concerné
 et ne peuvent être effectuées à l'aide de ce formulaire). Cf. au verso (1).
 Surname, first name, address of the shareholder (Change regarding this information have to be notified to relevant institution,
 no changes can be made using this proxy form). See reverse (1)

Date & Signature

REGARDLESS OF YOUR CHOICE, PLEASE DATE AND SIGN HERE

Enter your first and last name(s) and address or verify this information is already provided:

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Participating in the General Meeting: online voting

- **For registered shareholders:** Holders of registered shares (held in custody only or managed accounts) wishing to request an admission card, vote or grant a proxy online may do so by using the VOTACCES voting platform through the following address: <https://www.actionnaire.cic-marketsolutions.eu>.

Holders of registered shares maintained in a custody-only account (*compte nominatif pur*) may do so by logging on using their regular identifiers indicated in their portfolio statement.

Holders of registered shares maintained in a managed account (*compte nominatif administré*) will receive their login ID and password by mail. If the shareholder no longer possesses his or her identifier and/or password, he or she may contact the following number provided for this purpose: +33 1 53 48 80 10.

After logging on, the registered shareholder must follow the instructions provided on the screen to access the VotAccess voting platform in order to vote or grant a proxy.

- **For holders of bearer shares:** Holders of bearer shares must determine if their registrar is connected or not to the VOTACCESS voting platform and, as applicable, if this access is subject to specific conditions of use.

If the shareholder's securities account holder is connected to the VOTACCESS voting platform, the shareholder logs on to the web portal of this intermediary using his or her normal access codes. Shareholders then click on the icon displayed on the line corresponding to Interparfums shares and follow the instructions provided on-screen to access the VOTACCESS platform and request an admission card in order to vote or grant a proxy.

The VOTACCESS voting platform will be open from **March 31, 2023, to April 20, 2023, 3:00 p.m., Paris time.**

The option of voting online before the General Meeting will end the day before the meeting, i.e. on **April 20, 2023 at 3:00 p.m., Paris time.**

However, in order to avoid the possibility of overloading the VOTACCESS voting platform, it is recommended that shareholders do not wait until the day preceding the Meeting in order to vote.

Appointing and revoking a proxy holder for the meeting

Article R. 225-79 of the French Commercial Code provides for the right to revoke a previously appointed proxy holder. The proxy given for a General Meeting may be revoked in the same manner as that required for the appointment of the proxy.

By mail

The principal must send a letter to CIC Service Assemblées Générales, 6 avenue de Provence 75452 Paris Cedex 09, indicating the name of the Company and the date of the Meeting, the name, first name, address and current account number (or bank references if the shareholder is a bearer shareholder) of the principal, if any, as well as the name, first name and, if possible, the address of the proxy holder.

Bearer shareholders must ask the financial intermediary who manages their securities account to send confirmation in writing to CIC Service Assemblées 6, Avenue de Provence 75452 Paris Cedex 09.

Appointments or revocations of proxies sent by the post must be received no later than three calendar days before the date of the General Meeting, i.e. no later than April 18, 2023 at midnight.

By electronic means

- **for holders of standard registered shares (*nominatif pur*)** held in custody only accounts the shareholder must send an email with an electronic signature obtained from an authorized third party certifier to:

serviceproxy@cic.fr specifying the name of the issuer concerned, the date of the General Meeting, his or her last and first name, address and current account

number of the principal with CIC as well as the last name, first name and address of the proxy holder;

- **for holders of bearer shares or standard registered shares (*nominatif pur*):** the shareholder must send an email with an electronic signature obtained from an authorized third party certifier to: serviceproxy@cic.fr, specifying the name of the issuer concerned, the date of the General Meeting, his/her last and first name, address and complete bank account details as well as the last and first name of the proxy holder.

Shareholders must ask the financial intermediary who manages their securities account to send confirmation in writing to CIC Service Assemblées 6, Avenue de Provence 75452 Paris Cedex 09 or by email to: serviceproxy@cic.fr.

For appointments or revocations of proxies to be valid and taken into account, confirmations must be received no later than the day before the General Meeting, i.e. **April 20, 2023 at 3:00 p.m., (Paris time)**.

Only notifications of appointment or revocation of proxies may be sent to the above-mentioned e-mail address and any request or notification made to this address for another purpose will not be taken into consideration.

Important notice: procedure for processing abstentions

The French law No. 2019-744 of July 19, 2019 modified the rules for calculating votes expressed in shareholders' General Meetings: whereas abstentions were previously considered as "no" votes, at the next General Meeting, they will henceforth be excluded from votes expressed and as such not taken into account in the

basis for calculating the majority required for adopting resolutions. The mail/proxy voting forms have in consequence been modified so that shareholders can separately express either a "no" vote or an abstention for the different resolutions submitted to the Meeting.

For any information, please contact:

- Contact CIC, Service Assemblées, Océane Harimanitra, Tel.: +33 (0)1 53 48 81 07 E-mail: serviceproxy@cic.fr, CIC Service Assemblées Générales, 6 avenue de Provence 75009 Paris
- Consult our website: www.interparfums.fr
- **Interparfums shareholder services:** Monday to Friday, from 9 a.m. to 6 p.m.: Karine MARTY, 01 53 77 00 00 From outside France +33 (0)1 53 77 00 00
- Or write us at: Interparfums, Shareholder Relations, Karine MARTY, 10 rue de Solférino 75007 Paris or relationsactionnaires@interparfums.fr

REMINDERS

Application for an admission card	Deadline for receipt of documents: Tuesday, April 18, 2023 (midnight, Paris time)
Voting by mail	Deadline for receipt of documents: Tuesday, April 18, 2023 (midnight, Paris time)
Voting by proxy	Deadline for receipt of documents: Tuesday, April 18, 2023 (midnight, Paris time)
Opening of the VOTACCESS voting platform	From March 31, 2023, to April 20, 2023, 3:00 p.m., Paris time



2022 Annual highlights

January

- Launch of the fragrance line, *Montblanc Legend Red*

The famous *Montblanc Legend* fragrance goes red as it celebrates its 10-year anniversary and returns with a new woody fruity iteration, *Montblanc Legend Red*.

- Launch of the *Kate Spade Sparkle* line

Kate Spade Sparkle celebrates a captivating and confident facet of the Kate Spade woman, reflecting the sensual and empowering spirit of the second chapter of the brand's fragrance story.

- Launch of *Patchouli Blanc* in the Van Cleef & Arpels Extraordinary Collection

The Patchouli Blanc spirit is a light and airy reinterpretation of a crystal-clear patchouli and the third "white wood" fragrance of the Collection.

February

- Launch of *Coach Wild Rose*

Delicate and poetic, the Eau de Parfum draws its inspiration from the free-spirited beauty of a meadow of wild flowers.

- Introduction of the new refillable bottle of the *Rochas Girl* eco-friendly line

Using the *Refill Good With Girl* provides savings of 40% in glass, 46% in plastics, 35% in cardboard and 66% in metal. A small gesture for you and for the planet.

March

- Karl Lagerfeld: launch of the third *Places by Karl* duo

Karl Lagerfeld fragrances added two new olfactory destinations illustrating the designer's journey. *Rome - Divino Amor* (for women) and *Vienna - Opera* (for men).

- Interparfums headquarters

Interparfums moved into its new Paris headquarters at 10 rue de Solférino at the end of March, a 3,700 sqm high environmental performance office complex.

- 3rd employee stock ownership plan

In March, reflecting its corporate culture as a responsible employer, Interparfums set up its third employee stock ownership plan for all Group employees, following those of 2016 and 2019.

April

- SBF 120 index

In April, the Company's long-standing commitment to quality financial communications was rewarded by the inclusion of Interparfums' shares in the CAC Mid 60 and SBF 120 indices.

- Launch of the *Jimmy Choo Man Aqua* line

Jimmy Choo Man expands its line with a new invigorating fragrance: *Jimmy Choo Man Aqua*, a refreshing Eau de Toilette which is laced with a marine-soaked breeze.

May

- Dividend

The Company paid a dividend of €0.94 per share representing a ratio of 75% of the 2021 consolidated net income.

June

Bonus share issue

The Company proceeded with its 23rd bonus share issue on the basis of one new share for every ten shares held.

- *Rochas Girl* as a two-time winner of the "Fragrance Foundation Awards"

The Fragrance Foundation Awards ceremony represents an annual celebration of fragrance. Juries comprised of consumers and professionals selected the *Rochas Girl* line for both the Professional Prize as well as the Public Prize in the Best Women's Launch category.

- Launch of the *Mon Eclat* line of Lanvin

Mon Eclat opens a new chapter of 'Eclat Arpège' as a radiant and cheerful composition designed for all lovers of life.

July

- Launch of the *I Want Choo Forever* line of Jimmy Choo

The Jimmy Choo Glam Squad has struck again and presents its new fragrance: *I Want Choo Forever*, which will delight fans by bringing together all the brand's signature codes.

August

- Launch of the *Boucheron Singulier* Eau de Parfum for Men

Thoroughly Boucheron and singularly masculine, the Eau de Parfum *Boucheron Singulier* captures all the Parisian essence of the brand in its ultramodern and sophisticated trail.

- Launch of *Coach Open Road*

This new aromatic Eau de Toilette for men, *Coach Open Road*, encapsulates the brand's distinctive character: the positive energy and invigorating vibe of a road trip with friends.

September

- Launch of *Byzance Gold* by Rochas

Created in 1987 and reinterpreted in 2019, this legendary fragrance from the fashion house has been reinvented again this year, with a modern twist, in an opulent new composition: *Byzance Gold*.

October

- Launch of *Moonlight Patchouli Le Parfum* of the Van Cleef & Arpels *Collection Extraordinaire*

The Maison is now releasing a fragrance version of this unique creation: *Moonlight Patchouli Le Parfum*, a bewitching and magnetic composition that seems to have captured the intensity of the night.

November

- Interparfums improves its Gaia index ESG rating

Interparfums has made further progress in the areas of environmental, social, and corporate governance (ESG) based on

the results of the 2022 campaign of the rating agency Gaia Research which ranks the top performing companies in this area.

December

- Lacoste and Interparfums sign a fragrance license agreement

On December 21, Lacoste, the iconic fashion sport brand, and Interparfums SA, announced the signing of a worldwide exclusive 15-year fragrance license agreement effective January 1, 2024.



Summary of 2022 results and key figures

Annual operating highlights and key figures

And despite the many economic and geopolitical disruptions during the year as well as continuing pressure on the supply chain and shipping, Interparfums nonetheless achieved another record year in 2022 with sales of €706.6 million, up 26% at current

exchange rates and 20% at constant exchange rates compared to 2021.

Sales price increases at the beginning of the year and the favorable Euro/Dollar exchange rate trend contributed to this performance. However, this strong growth was largely organic with growth in unit sales of around 17% reflecting continuing strong demand for the portfolio's top-selling brands which registered significant gains.

Sales by brand

<i>In € millions and as a % of sales</i>	2018	2019	2020	2021	2022
Montblanc	108.8	140.7	100.0	142.3	184.0
	23.90%	29.05%	27.22%	25.45%	26.04%
Jimmy Choo	99.6	103.5	73.8	131.0	181.6
	21.88%	21.37%	13.20%	23.43%	25.70%
Coach	84.4	86.5	81.1	115.6	153.8
	18.54%	17.86%	14.51%	20.68%	21.77%
Lanvin	59.0	52.1	32.9	52.4	50.3
	12.96%	10.76%	5.88%	9.37%	7.12%
Rochas	34.1	34.5	29.7	35.3	37.7
	7.49%	7.12%	5.31%	6.31%	5.34%
Van Cleef & Arpels	13.6	15.3	10.4	18.3	22.4
	2.99%	3.16%	1.86%	3.27%	3.17%
Karl Lagerfeld	12.6	14.0	11.4	16.9	21.0
	2.77%	2.89%	2.04%	3.02%	2.97%
Kate Spade (4 months of activity in 2020)	-	-	2.7	15.4	19.3
	%	- %	0.73%	2.75%	2.73%
Boucheron	19.4	18.3	12.0	13.6	17.7
	4.26%	3.78%	2.15%	2.43%	2.50%
Moncler (3 months of activity in 2021)	-	-	-	4.9	14.0
	%	- %	- %	0.88%	1.98%
Main brands	431.5	464.9	354.0	545.7	701.8
Other brands	23.8	19.5	13.4	13.4	4.8
Total	455.3	484.4	367.4	559.1	706.6

Montblanc fragrances reported sales of €184m, up nearly 30%, on continuing gains by all *Montblanc Legend* lines, and reinforced by the addition of the *Montblanc Legend Red* line at the beginning of the year.

Jimmy Choo fragrances also had sales of more than €180m, up nearly 40% driven by particularly strong demand for all the

established lines, the continued success of the *I Want Choo* line launched in 2021, and the launch of new flankers, *I Want Choo For Ever* and *Jimmy Choo Man Aqua*, introduced in 2022;

Coach fragrances had sales of €154m, up 33%, reflecting the continued growth in demand for nearly all of Coach's established

women's and men's lines and the recent launch of the *Coach Wild Rose* and *Coach Open Road* lines.

Despite a historically important presence in Eastern Europe and the current context, Lanvin fragrances experienced a limited decline in 2022, a year with no major launches.

Rochas fragrances grew nearly 7% on the strength of the *Eau de Rocha* lines and the good performance of the eco-responsible *Rochas Girl* line;

The roll-out of Moncler's first fragrance line in an intentionally highly selective distribution channel, in line with the long-term strategy, generated €14 million in sales.

Sales by region

(€m)	2021	2022
Africa	4.9	5.0
North America	224.8	286.4
South America	42.2	51.4
Asia	78.1	98.6
Eastern Europe	47.8	54.1
Western Europe	90.9	116.7
France	35.7	39.4
Middle East	36.4	55.0
Sales	560.8	706.6

All regions contributed to growth:

North America, with a perfumes and cosmetics market that is continuing to grow, registered a very positive performance with 27% growth in sales, despite the shipping difficulties in the United States experienced in H1.

South America maintained the positive momentum of the prior year with annual growth of more than 20%.

Coach, Jimmy Choo, Montblanc and Moncler fragrances drove growth in Asia (+26%), while lockdown measures in certain cities have temporarily impacted activity in China (+7%) in the last few months.

And while the war in Ukraine naturally affected business in Eastern Europe, the region nevertheless recorded growth of 13% driven by Jimmy Choo and Montblanc fragrances.

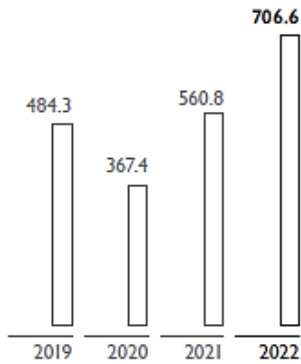
In Western Europe, Montblanc and Jimmy Choo fragrances fueled particularly robust growth (+ 28%).

In France, all the portfolio's brands contributed to growth of 10% in the period.

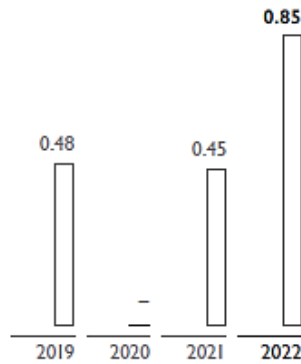
After a mixed performance in 2021 and a change of partner in the United Arab Emirates, the Middle East (+51%) is gradually returning to a higher rate of growth.

Key consolidated figures

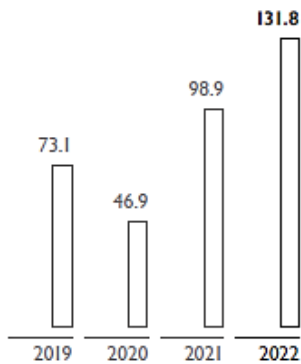
Sales
(in € millions)



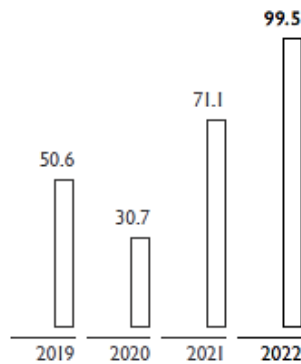
Earnings per share⁽¹⁾
(in €)



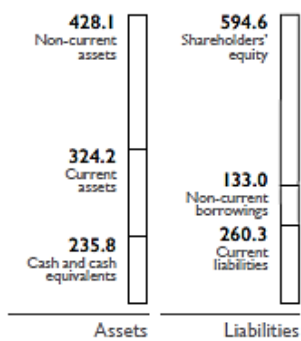
Operating profit
(in € millions)



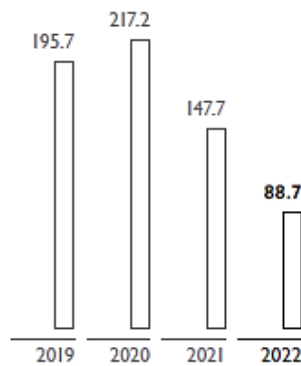
Net income attributable to owners of the parent
(in € millions)



Balance sheet highlights
(in € millions)



Cash net of borrowings
(in € millions)



Consolidated figures at December 31

(1) Restated for bonuses shares issues



Presentation of the Board of Directors

Your Board of Directors has eleven members five of whom are independent:



- **Philippe BENACIN**
Chairman-CEO - French nationality

Professional address: 10 rue de Solferino 75007 Paris

Biography: Philippe Benacin, 64, a graduate of the ESSEC business school and co-founder of the Company with his partner Jean Madar, has served as Chairman-CEO of Interparfums SA since its creation in 1989.

Philippe Benacin steers the strategic course of the Paris-based Interparfums SA Group and the development of the brands of the portfolio: Lanvin, Rochas, Jimmy Choo, Montblanc, Van Cleef & Arpels, Karl Lagerfeld, S.T. Dupont, Boucheron, Coach, Kate Spade, Moncler.

Current offices:

Offices held within the Group:

- President and Vice Chairman of the Board of Interparfums Inc. (United States);
- Chairman of the Board of Directors and director of Interparfums Holding;
- Managing Partner and President of Interparfums Suisse (Switzerland);
- Director of Interparfums Asia Pacific Pte Ltd (Singapore);
- Chairman of the Board of Directors of Parfums Rochas Spain SL (Spain);
- Sole Director of Interparfums Luxury Brands Inc. (United States);
- Director of Interparfums Srl (Italy).

Offices held outside the Group:

- Vice Chair of the Supervisory Board and Chair of the Corporate Governance, Nominations and Compensation Committee of Vivendi (listed company)

Offices having expired in the last five years:

- Director of Inter España Parfums et Cosmétiques SI (Spain)



Term of office expiring at the close of the Annual General Meeting in 2023.

- **Jean Madar**
Director - French nationality

Professional address: 10 rue de Solferino 75007 Paris

Biography: Jean Madar, 62, a graduate of the ESSEC business school, is the co-founder of the company with his partner Philippe Benacin. Jean Madar steers the strategic course for the New York-based Group Interparfums Inc. and the development of the brands of the portfolio: Anna Sui, Dunhill, DKNY, Oscar de la Renta, Abercrombie & Fitch, Hollister, MCM, Guess, Graff, Ferragamo and Ungaro.

Current offices:

- Chief Executive Officer and director of Interparfums Holding;
- Chief Executive Officer and Vice President of Interparfums Holding (United States);
- Chairman of JEAN MADAR HOLDING

Offices having expired in the last five years:

None.

Term of office expiring at the close of the Annual General Meeting in 2023.



- **Philippe Santi**
Director and Executive Vice President - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Philippe Santi, 61, graduate of the Neoma Business School (*Ecole Supérieur de Commerce of Reims*) with a degree as a public accountant, has served as the Chief Financial and Administrative Officer of Interparfums SA since 1995 and as Executive Vice President since 2004.

Current offices:

- Director of Interparfums Inc. (United States);
- Director of Middenext.

Offices having expired in the last five years:
none.

Term of office expiring at the close of the Annual General Meeting in 2023.



- **Frédéric Garcia-Pelayo**
Director and Executive Vice President - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Frédéric Garcia Pelayo, 64, EPSCI international exchange program graduate of the ESSEC Business School, has been Vice President for Export Sales of Interparfums SA since 1994 and Executive Vice President since 2004.

Current offices:

- Director of Interparfums Srl (Italy);
- Director and Vice President of Finance of TFWA.

Offices having expired in the last five years:

- Director of Inter España Parfums et Cosmétiques SI (Spain)

Term of office expiring at the close of the Annual General Meeting in 2023.



- **Patrick Choël Director**
French nationality

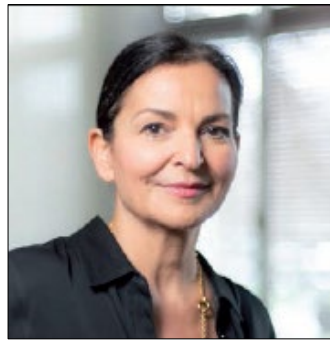
Professional address: 10 rue de Solferino 75007 Paris

Biography: Patrick Choël, 79, a graduate of Sciences Po Paris, was Chairman of the Fragrance and Cosmetics division of LVMH from 1995 to 2004.

Current offices:

- Director of Interparfums Inc. (United States);
- Director of Parfums Christian Dior.
- Offices having expired in the last five years:
- Director of Modelabs;
- Director of SGD;
- Director of ILEOS;
- Director of Guerlain.

Term of office expiring at the close of the Annual General Meeting in 2023.



- **Véronique Gabai-Pinsky**
Director - French nationality

Professional address: 10 rue de Solferino 75007 Paris

Biography: Véronique Gabai-Pinsky, 57, a business school graduate of ESSEC, began her career at L'Oréal and was Vice President of Marketing for Giorgio Armani. She subsequently served as Vice President of Marketing and Communication for Guerlain, then spent 12 years at the Estee Lauder Companies as the Global President for Aramis and Designers Fragrances. Until June 2018, she was Chair of the US Company, Vera Wang, operating in the luxury ready-to-wear sector. Since 2019, she has been developing her own the fragrance brand, VERONIQUE GABAI.

Current offices:

- Director of Interparfums Inc. (United States);
- Member of The Committee of 200 (Fashion Group International and Cosmetic of Executive Women);
- Director of Lifetime Brands and Chair of the ESG Committee (USA);
- Founder and President of the company VERONIQUE GABAI, perfume designer.

Offices having expired in the last five years:

- Chair of the Vera Wang Group.

Term of office expiring at the close of the Annual General Meeting in 2023.



- **Maurice Alhadève**
Independent Director - French nationality

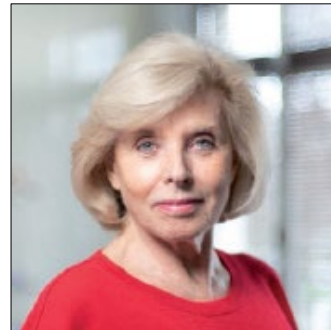
Professional address: 10 rue de Solférino 75007 Paris

Biography: Maurice Alhadève, 80, a graduate of Sciences Po Paris and Northwestern University (Chicago) was the Chief Executive Officer of the Luxury division of "Française de soins et Parfums" (Unilever Group), and then, a manager for several companies specialized in the creation of fragrance concentrates: International Flavors and Fragrance (IFF), Créations Aromatiques and Haarmann & Reimer. He was head of the ISIPCA, the school for the creation of fragrances, cosmetics and flavors, located in Versailles, France. He is today a teacher, consultant and cofounder and President of the Ecole Supérieure du Parfum de Paris, providing specialized programs in the fields of creation and management for the perfume industry.

Current offices:
none.

Offices having expired in the last five years:
none.

Term of office expiring at the close of the Annual General Meeting in 2023.



- **Chantal Roos**
Independent Director - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Chantal Roos, 79, served as Vice-President for International Marketing than Deputy Chief Executive Officer within the Yves Saint Laurent Parfums Group, then Chair of Beauté Prestige Internationale.

She joined the Gucci group in 2000 as President of the Yves Saint Laurent Beauté division, becoming subsequently in 2007, Strategic Adviser to the Chairman-CEO. In 2008, she launched her own Company specialized in the creation and development of fragrance and cosmetic brands, ROOS & ROOS.

Current offices:

- Managing Partner of CREA;
- Managing Partner of ROOS & ROOS, perfume designer.

Offices having expired in the last five years:
none.

Term of office expiring at the close of the Annual General Meeting in 2023.



– **Dominique Cyrot**

Independent Director - French nationality

Professional address: 10 rue de Solferino 75007 Paris

Biography: Dominique Cyrot, 71, has a master's degree in management from University Paris IX Dauphine. She spent her career from 1973 to 2011 with the French insurer AGF from, which has become today ALLIANZ GI, where she was responsible for managing the group's UCTIS for French large caps then for all French and European mid caps. She has served on the boards of investment funds well as numerous SICAVs of the AGF group and also external SICAVs.

Current offices:

- Director of FIME (SA) since April 16, 2015.

Offices having expired in the last five years:
none.

Term of office expiring at the close of the Annual General Meeting in 2025.



– **Marie-Ange Verdickt**

Independent Director - French nationality

Professional address: 10 rue de Solferino 75007 Paris

Biography: Marie-Ange Verdickt, 60, has a business degree from École Supérieure de Commerce de Bordeaux – KEDGE (1984), and is a member of the French Society of Financial Analysts (SFAF). She began her career as an auditor with Deloitte, then management controller for the computer group, Wang.

In 1990 she joined Euronext as a financial analyst and was subsequently appointed as head of the office of financial analysis. From 1998 until 2012, she joined the asset management company, Financière de l'Echiquier, as a manager of equity funds specialized in French and European Mid-Caps. She also contributed to developing socially responsible investment practices. Since 2012, she has been an independent director in different companies.

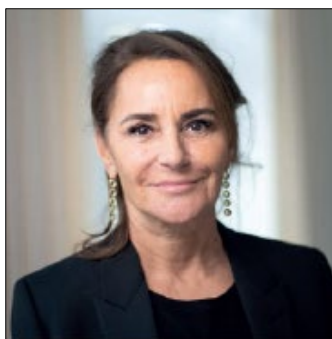
Current offices:

- Member of the Supervisory Board of Wavestone SA (from September 2012 to July 2022), then Director of Wavestone SA (since July 2022) (listed company);
- Director of Bonduelle SA (since December 2019).

Offices having expired in the last five years:

- Member of the Supervisory Board of Bonduelle SCA (from December 3, 2015 to December 5, 2019);
- Director of ABC Arbitrage (April 2013 - April 2021);
- Member of the Supervisory Board of Cap Horn Invest (May 31, 2013 - November 2021).

Term of office expiring at the close of the Annual General Meeting in 2023.



- **Constance Benque**
Independent Director and Audit Committee member - French nationality

Professional address: 10 rue de Solférino 75007 Paris

Biography: Constance Benqué, 62, after serving as a parliamentary assistant for the French Deputy, François d'Aubert, began a career in advertising at the Expansion Group in 1981, where she was quickly appointed Advertising Director (1983-1990). This is followed by a position as Sales Director for the French business magazine, *Capital* for the Prisma Presse Group (1990-94) and then Chief Executive Officer of Régie Obs, which at the time included the advertising departments of the publications *Nouvel Observateur*, *Challenges* and *Sciences & Avenir* (1994-1994).

In 1999, she joined the Lagardère Group where she was successively appointed Vice President (1999-2003) and President (2003-2016) of Europe Régies, which subsequently became Lagardère Active Publicité. A member of the Lagardère Active Management Board since 2008, Constance Benqué was appointed in 2014 Chief Executive Officer of ELLE France & International (*ELLE*, *ELLE Décoration*, *ELLE à Table*, *Art & Décoration*, international licenses and Lagardère Active Enterprises).

Since December 2018, she has served as the CEO, then President (2020) of the Lagardère Group's media activities (Lagardère News), which include the radio stations Europe 1, Virgin Radio, RFM, and the publications *Paris Match*, *Le Journal du Dimanche* and *ELLE International*.

She is a graduate of the University of Paris II Panthéon Assas (Master's degree in Public Law) and of the Institut d'Etudes Politiques de Paris (with an advanced degree in Marketing and Communication).

Current offices:

- Independent director of Voyageur du Monde;
- Independent Director Corsair;
- Independent Director and Member of the Supervisory Board of OUTRE-MER R-PLANE (SAS);
- Director of the Air France Foundation.

Offices having expired in the last five years:

- Independent Director Belvédère (Marie Brizard);
- President of Lagardère Active Corporate;
- President of Elle International
- President of Lagardère Publicité News.

Term of office expiring at the close of the Annual General Meeting in 2026.

Members of the Audit Committee (which became the Audit and Compensation Committee on January 23, 2023)

- **Marie-Ange Verdickt**
Chairman of the Audit Committee Independent Director

Effective date of functions: 2015

- **Dominique Cyrot**
Independent Director

Effective date of functions: 2013

- **Patrick Choël**
Director

Effective date of functions: 2010

- **Maurice Alhadève**
Independent Director

Effective date of functions: 2010

- **Constance Benqué**
Independent Director

Effective date of functions: 2022

The operating procedures of the Audit Committee are described in Article 6.2 of the Rules of Procedure and available for consultation on the Interparfums website.

<https://www.interparfums-finance.fr/en/regulated-information/>

Proposal to the General Assembly to appoint two new Directors

The Board of Directors has decided to propose to the General Meeting of Shareholders of April 21, 2023, to appoint Olivier Mauny and Véronique Morali as directors for three-year terms,

both of whom have extensive international experience and can be considered independent, in replacement of Maurice Alhadève and Patrick Choël. A proposal will be made to said Meeting to renew the terms of office of the other directors which have expired, with the exception of the term of Véronique Gabai-Pinsky.



Olivier Mauny, 64, is a graduate of ESCP. After a mission with the SCAC (*Service de Coopération et d'Action Culturelle*) in Cairo in the commercial department of the French Embassy, he then joined Seita where he served as export sector manager for North Africa, the Middle East and then Western Europe for four years.

He first entered the luxury goods industry in 1988, working for Yves Saint Laurent Parfums in international marketing. He subsequently held various general management positions at Roger & Gallet in 1993, then at the LVMH Group from 1996 to 2004 (Manager of the Parfums Givenchy subsidiaries, Chairman-CEO of Make Up For Ever). In 2005, he became CEO of Lalique, which he turned around in 4 years.

Since 2009, he has worked for the CHANEL Group, first as CEO of ERES and then as Head of Global Eyewear within the Fashion division where he manages the worldwide Luxottica license for eyewear.

Current offices:

- Head of Global Eyewear, Chanel Mode.

Offices having expired in the last five years:

none.



After graduating from Sciences Po, the ESCP and obtaining a master's degree in corporate law, **Véronique Morali** (64) joined the ENA and the Inspection Générale des Finances, which she left in 1990 to become CEO of Fimalac to participate, along with its founder, in the international expansion of this listed Group and in defining its strategic activities. She is currently Vice-Chair of the Fimalac Executive Committee and Chair of Fimalac Développement.

Since 2013, Véronique Morali is Co-CEO of Webedia, Europe's leading digital entertainment group.

Véronique Morali has also been President of Jellyfish since 2019. Jellyfish represents a new type of 'digital partner' agency with 30 international offices, which combines data, creative and programmatic media buying across all platforms.

Véronique Morali is also President and founder of the Force Femmes association which helps women over 45 find employment, and co-founder of the Women Corporate Directors Paris (network of women board members). She has also served as President of the Women's Forum.

Current offices:

- Chairman of the Board of Directors of Webedia (SA);
- Chairman of Fimalac Développement (Luxembourg) Director of Fimalac (SE);
- Director of Edmond de Rothschild SA (Switzerland);
- Director, Chair of the Audit Committee, member of the Selection, Appointments and Compensation Committee and of the CSR Committee of Lagardère;
- Director of the Fondation Nationale des Sciences Politiques;
- Member of the Supervisory Board, member of the Audit Committee and member of the Selection, Appointments and Compensation Committee of Edmond de Rothschild SA (France); CEO of Webco (SAS).

Offices having expired in the last five years:

- Member of the Board (Vice Chairwoman) of Fitch Group, Inc - (USA);
- Member of the Human Resources and Compensation Committee, member of the Compensation Committee of CCEP (formerly known as Coca-Cola Enterprises, Inc.);
- Chairwomen-CEO of Ringmedia (SA);
- Member of the Supervisory Board of Publicis Group;
- Member of the Supervisory Board of Edit Place (SAS);
- Director of Melberries (SAS);
- Member of the Supervisory Board of Tradematic (SA);
- Director and Chairwomen of the Compensation Committee of Edmond de Rothschild Holding SA (Switzerland);
- Chairwoman of Clover SAS;
- Member of the Strategic Committee of Pour de Bon;
- Director of Edmond de Rothschild SA;
- Chairwoman of MDB SAS;
- Co-manager of Clover Morel SARL;
- Managing Partner of Webedia International Sàrl (Luxembourg);
- Chairwoman-Director of Quill France



Agenda

Ordinary resolutions

1. Approval of the annual financial statements for the period ended December 31, 2022 - Approval of non-deductible expenses.
2. Approval of the consolidated financial statements for the fiscal year ended December 31, 2022.
3. Approval of net income appropriation, setting the dividend.
4. Statutory Auditors' special report on regulated agreements - Acknowledgment of the absence of new agreements.
5. Renewal of Philippe Benacin's term of office as director.
6. Renewal of Philippe Santi's term of office as director.
7. Renewal of Frédéric Garcia-Pelayo's term of office as director,
8. Renewal of Jean Madar's term of office as director.
9. Appointment of Véronique Morali, replacing Maurice Alhadève, as director,
10. Appointment of Olivier Mauny, replacing Patrick Choël, as director,
11. Renewal of Marie-Ange Verdickt's term of office as director,
12. Renewal of Chantal Roos' term of office as director.
13. Non-replacement and non-renewal of Véronique Gabai-Pinsky as director.
14. The fixed annual amount of compensation to be allocated to

Board members.

15. Approval of the compensation policy for the Chairman-Chief Executive Officer and/or any other executive officer.
16. Approval of the compensation policy for directors.
17. Approval of the disclosures referred to in I of article L. 2210-9 of the French Commercial Code.
18. Approval of the fixed, variable or exceptional components of total compensation and benefits of any kind paid in or granted for the period to Philippe Benacin, Chairman-Chief Executive Officer.
19. Authorization to be granted to the Board of Directors to buy back its own shares within the framework of article L. 22-10-62 of the French Commercial Code, length of authorization, purposes, procedures, maximum amount and suspension in the event of a public offer.

Extraordinary resolutions

20. Delegation of authority to be given to the Board of Directors to issue shares through the capitalization of reserves, profit and/or additional paid-in capital, term of the delegation of authority, maximum nominal amount of the capital increase, treatment of fractional shares.
21. Powers for formalities.

Report of the Board of Directors

Presentation of resolutions submitted to the Combined Ordinary and Extraordinary General Meeting of April 21, 2023

I. Approval of the annual and consolidated financial statements for the period ended December 31, 2022 - Approval of non-deductible expenses (first and second resolutions)

We hereby request that you approve these annual financial statements for the period ended December 31, 2022 showing a profit of €82,404,370.04 and the consolidated financial statements for the period ended December 31, 2022 as presented, showing a profit (attributable to equity holders of the parent) of €99,523,000.

We also ask you to approve the total amount of disallowed deductions under Article 39-4 of the French General Tax Code of €62,498 as well as the corresponding tax.

On this basis, the shareholders duly note that the gross dividend per share was set at €1.05 and that retained earnings was increased from €216,691,309.44 to €231,328,790.43.

For individuals with their tax residence in France, the dividend is subject to either, a flat tax (*prélèvement forfaitaire unique*) applied to the gross dividend of 12.8 % (Article 200 A of the French general tax code), or, taxation according to the progressive income taxed scale, after notably applying the 40 % reduction (Article 200 A, 13, and 158 of the French general tax code). This latter option must be expressly selected by the taxpayer which applies to all investment income and is irrevocable. The dividend is in addition subject to social charges of 17.2%.

II. Approval of net income appropriation, setting the dividend (third resolution)

The appropriation of net income of our Company as proposed is in compliance with the law and our bylaws.

We accordingly ask you to appropriate the profit of the period of €82,404,370.04 as follows:

Inception	
Profit of the period	€82,404,370.04
Appropriation	
Legal reserve	€1,715,617.40
Dividends	€66,051,271.65
Retained earnings	€14,637,480.99

The ex-dividend date will be May 11, 2023 and dividends will be paid on May 15, 2023.

In the event of a change in the number of shares conferring dividend rights in relation to the number of 62,905,973 shares comprising the share capital of December 31, 2022, the total amount of dividends will be adjusted in consequence and the amount allocated to "Retained earnings" will be determined on the basis of dividends actually paid.

In accordance with the provisions of article 243 *bis* of the French general tax code, shareholders shall duly note that dividends for the last three financial periods were as follows:

For the fiscal year	Distributions eligible for the tax basis reduction		Distributions not eligible for the tax basis reduction
	Dividends	Other distributions	
2019	-	-	-
2020	€28,593,624.90 ⁽¹⁾ or €0.55 per share	-	-
2021	€53,756,014.06 ⁽¹⁾ or €0.94 per share	-	-

(1) Including the unpaid amount of dividends relating to treasury shares and allocated to retained earnings

III. **Statutory Auditors' special report on regulated agreements - Acknowledgment of the absence of new regulated agreements (fourth resolution)**

We hereby ask you to duly note the absence of any new agreement covered by article L. 225-38 *et seq.* of the French Commercial Code.

IV. **Directorships (fifth to thirteenth resolutions)**

The Board of Directors is currently composed of eleven members, including five independent directors and five women.

We remind you that as the terms of office of Philippe Benacin, Philippe Santi, Frédéric Garcia-Pelayo, Jean Madar, Marie-Ange Verdickt, Chantal Roos, Maurice Alhadève, Patrick Choël and Véronique Gabai-Pinsky expire at the end of this General Meeting and you are accordingly asked to renew their terms.

On the recommendation of the Audit and Compensation Committee, we propose that you:

- Renew for a four-year term, i.e. until the General Meeting held in 2027 to approve the financial statements for the previous fiscal year, the term of office as director of:
 - Philippe Benacin,
 - Philippe Santi,
 - Frédéric Garcia-Pelayo,
 - Jean Madar,
 - Marie-Ange Verdickt.
- renew Chantal Roos' term of office as Director for a period of two years, expiring at the close of the General Meeting to be held in 2025 to approve the financial statements for the previous fiscal year;
- appoint Véronique Morali as director, replacing Patrick Choël, for a period of three years, expiring at the close of the General Meeting to be held in 2026 to approve the financial statements for the previous year;
- appoint Olivier Mauny as director to replace Maurice Alhadève for a term of three years, expiring at the close of the Annual General Meeting to be held in 2026 to approve the financial statements for the previous year;
- acknowledge the expiration of Véronique Gabai-Pinsky's term of office as a director at the end of the next General Meeting, and that the Board of Directors does not wish to propose a replacement for her.

Philippe Benacin, in both his own name and that of the Board of Directors and all the shareholders, thanked Patrick Choël, Maurice Alhadève and Véronique Gabai-Pinsky for their

respective contributions to the work of the Board of Directors and the Audit Committee.

- **Independence and gender balance**

The Board of Directors considers that Marie-Ange Verdickt, Véronique Morali and Olivier Mauny may be considered as independent members in accordance with the independence criteria of the Middlednext Code of corporate governance referred to by the Company for the purpose of corporate governance. The same applies to Dominique Cyrot and Constance Benqué, whose terms of office as directors do not expire at the end of the next General Meeting.

In this respect, it is specified that no independent director has business relations with the Group.

At the close of this Meeting, if you approve these proposals for renewal and appointment:

- the Board would thus be reduced from 11 to 10 members;
- The Board would still have five independent members and as such would continue to comply with the recommendations of the Middlednext Code with respect to the percentage of independent directors.
- in terms of gender balance, the Board would include an equal number of men and women.

- **Expertise, experience, skills**

Information concerning the expertise and experience of Philippe Benacin, Philippe Santi, Frédéric Garcia-Pelayo, Jean Madar, Marie-Ange Verdickt, and Chantal Roos is given in Part 4 of the Universal Registration Document 2022, chapter 1.2.4.

A French national, Véronique Morali (see page 22 of this document for her complete biography) was appointed Chief Executive Officer of Fimalac in 1990 and, alongside its founder, contributed to the international expansion of this publicly traded Group and the choice of its strategic activities. She is currently Vice-Chair of the Fimalac Executive Committee and Chair of Fimalac Développement.

Since 2013, Véronique Morali is Co-CEO of Webmedia, Europe's leading digital entertainment group.

Véronique Morali has been President of Jellyfish since 2019. Jellyfish represents a new type of 'digital partner' agency with 30 international offices, which combines data, creative and programmatic media buying across all platforms.

Véronique Morali is also a director in various financial companies and media groups. She is also President and founder of the Force Femmes association which helps women over 45 find employment, and co-founder of the Women Corporate Directors Paris (network of women board members).

This proposed appointment reflects the Group's efforts to increase the diversity of its board membership and strengthen its financial expertise and knowledge of media and digital.

A French national, Olivier Mauny's career (see page 22 of this document for his complete biography) in the luxury industry began with Yves Saint Laurent Parfums, where he evolved from export sales to international marketing.

He was then appointed successively CEO of Roger & Gallet, Head of Subsidiaries of Parfums Givenchy and then Chairman-CEO of Make Up For Ever where he developed a premium make-up line for the mass market, "Yours by Make Up For Ever".

In 2005 he became CEO of Laliq and in 2009 joined the Chanel group as CEO of Eres. Since June 2015, Olivier Mauny has been Head of Global Eyewear at Chanel's Fashion division. In this capacity he manages the worldwide Luxottica license for eyewear, distributed wholesale as well as through Chanel's own network (Fashion Boutiques, Beauty Perfumes and e-commerce).

This proposed appointment reflects the Group's goal of increasing the diversity of its board membership and strengthening its knowledge of the luxury goods and fragrances sector.

– **Audit and Compensation Committee (new name of the Audit Committee as from January 23, 2023)**

If Marie-Ange Verdickt's reappointment as director is approved by the General Meeting, the Board of Directors will be asked to propose that Marie-Ange Verdickt remain chair of the Audit & Compensation Committee.

V. The fixed annual amount of compensation to be allocated to Board members (fourteenth resolution)

In light of the number of meetings of the Board of Directors and the Audit and Compensation Committee, it is proposed that the fixed annual amount allocated to directors for the current fiscal year be increased from 250,000 euros to 300,000 euros until further notice.

VI. Say on Pay (fifteenth to eighteenth resolutions)

In accordance with the provisions of L. 22-10-8 of the French commercial code, it is proposed to the shareholders:

- by the 15th resolution to approve the compensation policy for the Chairman-Chief Executive Officer or any other executive officer;
- by the 16th resolution, to approve the compensation policy for members of the Board of Directors.

The compensation policy of members of the Board of Directors, the Chairman-CEO and/or any other corporate officer is presented in the Report on Corporate Governance included in Part 4, chapter 2.1 of the 2022 Universal Registration Document and Appendix I of this Document.

In accordance with the provisions of article L. 22-10-34 I of the French commercial code, shareholders at the General Meeting are asked, by the vote of the 17th resolution, to approve the disclosures mentioned in I of article L. 22-10-9 of the French commercial code, presented in the Report on Corporate Governance included in Part 4, chapter 2.2 of the 2022 Registration Document and Appendix 2 of this Document

- by the vote of the 18th resolution, in accordance with the provisions of Article L. 22-10-34 II of the French Commercial Code, the fixed, variable and exceptional components of compensation comprising the total compensation and benefits of any nature paid in the period ended or granted for the same period to Philippe Benacin, Chairman-CEO are subject to approval of the shareholders.

These components of compensation are presented in the Report on Corporate Governance included in Part 3, chapter 2.3 of the 2022 Registration Document and Appendix 3 of this Document.

VII. Proposal to renew the authorization to implement the share repurchase program (nineteenth resolution)

We propose that under the terms of the 19th resolution, you grant the Board of Directors for a period of eighteen months, all powers necessary to purchase, on one or more occasions at such times as it shall determine, shares of the Company up to a maximum number that may not represent more than 2.5% of the number of shares comprising the share capital on the date of this Meeting, and where applicable adjusted to take into account increases or reductions therein that may occur while the share buyback authorization is in force.

This authorization will cancel the authorization granted to the Board of Directors by the 10th ordinary resolution of the General Meeting of April 29, 2022.

Under this program, shares may be purchased for the following purposes:

- market making in the secondary market or ensuring the liquidity of the Interparfums share with an investment services provider through a liquidity agreement complying with market practice allowed by regulations, it being specified that the number of shares taken into account to calculate the above-mentioned limit corresponds to the number of shares acquired, after deducting the number of shares resold,
- retaining shares purchased for subsequent use in exchange or as payment for possible mergers, spin-offs, contributions or acquisitions;
- ensuring sufficient shares are available for stock option and/or restricted share award (“*attribution d'actions gratuites*” or bonus share) plans (or equivalent plans) for the benefit of employees and/or corporate officers of the Group, including Economic Interest Groups or affiliated companies, as well as all share grants in connection with a Company or group employee savings plan (or equivalent plan), employee profit-sharing schemes and/or all other forms of share grants to employees and/or corporate officers of the Group,
- ensuring that sufficient shares are available to cover requirements for securities granting entitlement to shares of the Company in accordance with applicable regulations;
- cancelling any shares acquired, in accordance with the authorization granted by the twelfth resolution of the Extraordinary General Meeting of April 29, 2022.

These shares may be purchased by any means, including through block purchases of shares, and at times deemed appropriate by the Board of Directors, it being specified that the Board may not, without the prior authorization of the General Meeting, make use of this authorization during the period of a public tender offer initiated by a third party for the Company's shares and up until the end of the offer period.

The Company does not intend to make use of options or derivatives.

We propose that the maximum purchase price be set at €125 per share and in consequence the maximum amount of the program at €196,581,125.

The Board of Directors shall be vested with all necessary powers to carry out all that is required for this purpose, while specifying that the Board may not, without the prior authorization of the General Meeting, make use of this authorization from the moment a third party makes a public tender offer for the Company's shares up until the end of the offer period.

VIII. Delegation of authority to increase the share capital by capitalizing reserves, earnings or premiums (twentieth resolution)

The Board of Directors wishes to possess the delegations of authority required to proceed, if it deems useful, with any issues that may be considered necessary in connection with the development of the Company's activities.

For that reason, you are asked to renew the delegation of authority to increase the share capital through the capitalization of reserves, earnings and/or additional paid-in capital, which is coming to expiration and which was used twice by the Board of Directors, a first time pursuant to the proceedings of the Board of Directors' meeting of June 3, 2021 resulting in the creation of 5,198,840 new shares for an amount totaling €15,596,520 and, a second time pursuant to the proceedings of the Board of Directors' meeting of June 7, 2022 with the creation of 5,178,724 new shares for €17,156,172.

In the list of delegations of authority and financial authorizations in progress, you will find in Part 4, chapter 1.5 of the 2022 Registration Document and Appendix 4 of this Document, the list of the delegations of authority and authorizations granted to the Board of Directors by your General Meeting and a summary of their use.

You are hereby asked to grant the Board of Directors for a new period of 26 months the authority to increase the share capital through the capitalization of reserves, retained earnings or additional paid-in capital or other amounts that may be capitalized, by the issuance and grant of bonus shares or the increase in the par value of existing ordinary shares, or a combination thereof.

The nominal amount of the capital increase resulting from this delegation of authority may not exceed €75 million, representing approximately 39.7% of the share capital on the date of this report.

This amount shall not include the nominal amount of the capital increase necessary to preserve, in accordance with the law, and, as applicable, contractual provisions providing for other methods for preserving rights, the rights of holders of rights or securities giving access to shares. This limit will be independent of all other limits set by other resolutions of this general meeting.

This delegation of authority will supersede and cancel, for the unused portion, as applicable, any prior delegation of authority having the same purpose.

The Board of Directors invites you to vote in favor the resolutions which have been submitted to you.



Appendix I

Compensation of directors and officers

Compensation policy for corporate officers (15th and 16th resolutions of the AGM of April 21, 2023)

In accordance with the provisions of Articles L 22-10-8 and R. 22-10-14 of the French Commercial Code, the compensation policy for each corporate officer of the Company complies with the interest of the Company, thus contributing to its long-term development and is in line with its commercial strategy as described in Part I “Consolidated Management Report”, Paragraph I “The Company’s business and strategy” of this Universal Registration Document.

The compensation policy for corporate officers is established by the Board of Directors in reference to principles and criteria defined in the Middlednext Code.

The Board of Directors ensures that these principles and criteria are also directly aligned with both the Company’s strategy and the interests of shareholders, in order to support the Company’s performance and competitiveness. It also takes into account the social and environmental issues relating to the Company’s activity.

No component of compensation of any nature may be set, allocated or paid by the Company and no undertaking may be made by the Company if not in compliance with the approved compensation policy or, in the absence thereof, with compensation or practices existing within the Company.

The Board sets, revises and implements the compensation policy for each corporate officer. When the Board of Directors rules on a component of compensation or a commitment for the benefit of its Chairman, Chief Executive Officer (*Directeur Général*) or an Executive Vice President (*Directeur Général Délégué*), the party thus concerned abstains from participating in the proceedings or voting on the components of compensation or commitment in question.

The determination, review and implementation of the compensation policy for each of the Company’s officers take into account changes in compensation and employment conditions of the Company’s employees, and in particular the pay ratios presented in section 2.2.5, to ensure they remain coherent with those of Company’s senior executives and employees.

I.1 Compensation policy for the Chairman- Chief Executive Officer or any other executive officer

The policy described below applies to the Chairman-CEO as well as any other executive officer to whom compensation may be allocated on the basis of their office.

In this respect, it is specified, for information purposes, that the current Executive Vice Presidents do not receive any compensation with respect to their offices. These officers are tied to the Company through a permanent employment contracts whose characteristics are described below in paragraph 2.1.3. and receive compensation exclusively on this basis.

The compensation policy for the Chairman-CEO, in line with the Company’s interest, is designed to ensure that the latter’s total compensation is coherent with the Company’s performance as described below in paragraph 2.2.5.

The fixed, variable and special components of total compensation and benefits of any nature attributable to the Chairman-CEO on the basis of his office, as well as their respective importance are as follows:

I.1.1 Fixed and variable annual compensation

Fixed compensation

The fixed compensation of the Chairman-CEO is provided as consideration for the responsibilities associated with this type of corporate office.

This is determined each year in relation to changes in responsibilities or events affecting the Company, the environment for the business and the market of reference, and must be proportionate to the situation of the Company and will be paid through monthly payments.

The fixed compensation, which is not subject to systematic annual increases, serves as a reference to determine the percentage of the annual variable compensation.

On the recommendation of the Audit and Compensation Committee, the Chairman-CEO’s annual fixed compensation set by the Board of Directors on January 23, 2023 was €504,000, starting as of FY 2023. In view of the Company’s improved results for 2022 and the Company’s wage policy this year, the directors have decided to increase this fixed compensation by 5%.

– **Annual variable compensation**

Procedures for determining compensation

The Board of Directors ensures at each meeting that the percentage of the Chairman-CEO's variable compensation is based on performance criteria that are precisely defined and sufficiently important relative to his fixed compensation.

This annual variable compensation is based on clearly defined, quantifiable and operational objectives and is contingent on the achievement of financial objectives on the one hand, and non-financial objectives on the other. This condition is set at a maximum of 100% of fixed compensation if the objectives are achieved, and a maximum of 120% if exceeded. This increase in the maximum amount compared with the previous year is intended to bring the Company in line with market standards and

to give priority to annual variable compensation linked to the Group's performance.

Annual variable compensation of the Chairman-CEO shall be set and calculated according to the following criteria:

60% of the objectives based on the financial performances achieved by the Company in the period ended, and namely a target for consolidated revenue and consolidated operating profit, with each of these targets of equal parts in determining the percentage of variable compensation;

40% of the objectives based on non-financial objectives, precisely defined and directly linked to the strategy of the Company and its subsidiaries, relations with the brands and the development of a CSR and governance policy.

Criteria for annual variable compensation	2022	2023	Comments
Sales(I)	25%	30%	5% increase
Consolidated operating profit	25%	30%	5% increase
External growth	10%	- %	Removal of this outperformance criterion in 2022
Oversight of subsidiaries	10%	10%	No change
Relationships with brands	10%	10%	No change
Development of a CSR & Governance strategy	20%	20%	No change
Total	100%	100%	

The aforementioned annual financial targets are determined in reference to the annual budget approved by the Board of Directors. Each of the financial criteria is evaluated separately.

To this end, the Board of Directors examines these various objectives, their weighting and the expected levels of performance and sets for each objective:

a minimum level of achievement triggering payment of the portion of the annual variable compensation for the corresponding indicator;

a target level triggering payment of 100 % for the corresponding variable compensation;

a payment linked to each criteria capped at 120% of the target level.

Annual variable compensation is calculated and set by the Board of Directors after the close of the financial year to which it applies.

The degree of achievement expected for the financial and non-financial criteria has been previously established by the Board of Directors though not rendered public for reasons of confidentiality and in light of the sensitivity of this information with respect to strategy and the competition.

Conditions for payment

As required by law, payment of components of annual variable compensation is subject to approval by the Annual General Meeting of the components of compensation paid in the period ended or granted for the same period to the interested party.

1.1.2 Other compensation

– Multi-annual variable compensation

There are no plans for the payment of multi-year variable compensation.

– Exceptional compensation

The Board of Directors may decide to grant the Chairman-CEO exceptional compensation in light of specific circumstances. The amount of exceptional compensation thus granted may not exceed 20% of total annual fixed compensation.

As required by law, such exceptional compensation is subject to in any event, approval by the Annual General Meeting of the components of compensation paid in the period ended or granted for the same period to the interested party.

– Performance share awards – stock options

The Chairman-CEO may be awarded restricted stock units and/or stock options and/or stock purchase options subject to conditions of performance and holding periods linked to his term as officer of the company.

Over the period covered by the 21st resolution of the General Meeting of April 29, 2022, the total number of performance shares awarded may not represent more than 0.5% of the share capital existing on the date of the decision to grant the shares by the Board of Directors.

The beneficiary must, as applicable, hold these shares for a period set by the Board of Directors, that is at least equal to the vesting period and, as applicable, the holding period, combined which may not be less than two years.

The effective delivery of these restricted share units is subject to a condition, on the one hand, of presence within the Company of the Chairman-CEO and, on the other hand, on the achievement of performance criteria for particularly consolidated revenue and operating income.

In addition, 20 % of the restricted stock units awarded to the Chairman-CEO are subject to a lockup provision until the end of his term of office.

With regard to stock options (2023 stock options), the total options awarded to corporate officers subject to conditions over the period covered by the 20th resolution of the General Meeting of April 29, 2022 may not represent more than 0.5% of the share

capital existing on the date of the Board of Directors' decision for the grant.

– Supplemental defined contribution pension plan

The Chairman-CEO benefits from a fully funded defined supplemental contribution pension plan in the form of a life annuity, as described in paragraph 2.2.4.

– Compensation awarded to directors on the basis of their office.

The Chairman-CEO and Executive Vice Presidents, in their capacity as directors, have expressly waived their right to receive compensation to which they might be entitled as members of the Board.

– Benefits of any nature

The Chairman-CEO benefits from the use of a company car representing a benefit in kind.

No other benefits in kind are granted to him.

1.2 Compensation policy for Board members

The compensation policy for Board members is based on an allocation reserved exclusively to outside non-executive directors serving on the Board of Directors. The other directors exercising executive functions expressly waived their entitlement to receive compensation.

The compensation of each director shall be capped annually regardless of the number of Board and Committee meetings. An additional portion is allocated for participation in committees.

In addition, the criteria for distribution of the total annual amount to be allocated by the General Meeting to the members of the Board of Directors are also linked to the rate of attendance or actual participation of the directors at Board and/or Committee meetings.

No other form of compensation is paid to non-executive directors.

I.3 Information on offices and employment contracts and/or service agreements of corporate officers with the Company

The terms of the offices of the Company' corporate officers are presented above in paragraph I.

The following table indicates the existence of employment or service contracts with the Company, the notice periods and termination conditions applicable thereto.

Officers of the Company	Frédéric Garcia Pelayo	Philippe Santi
Office(s) exercised	Executive Vice President	Executive Vice President
Employment contract entered into with the Company (specify its term)	Yes - permanent employment contract for the position of "Chief International Officer"	Yes - permanent employment contract for the position of "Chief Financial and Legal Officer"
Service agreements entered into with the Company	No	No
Notice periods	3 months notice period for salaried positions	
Conditions of termination	Termination of the office as provided by law and jurisprudence	

Appendix 2

Disclosures required by Article L. 22-10-9 of the French Commercial Code for each officer of the Company (17th resolution of the AGM of April 21, 2023)

It is specified that the total compensation of the Chairman-CEO and the directors is in compliance with the compensation policy relating thereto as approved by the 6th and 7th resolutions of the

Annual General Meeting of April 29, 2022. Readers are reminded that the Company's two Executive Vice Presidents (*Directeurs Généraux Délégués*) receive compensation exclusively on the basis of their employment contract.

2.1 Summary of compensation, stock options and shares awarded to each executive officer.

	Fiscal 2021	Fiscal 2022
Philippe Bénacín – Chairman-CEO		
Compensation allocated for the year	€618,800	€690,800
Valuation of options granted in the period (Interparfums Inc. Plan)	-	-
Valuation of multi-year variable compensation granted in the period	N/A	N/A
Valuation of performance shares granted in the period	-	€149,670
Valuation of other long-term compensation plans	-	-
Total	618,800	840,470

	Fiscal 2021	Fiscal 2022
Philippe Santi - Director - Executive Vice President		
Compensation allocated for the year	€807,000	€873,600
Valuation of options granted in the period (Interparfums Inc. Plan)	-	-
Valuation of multi-year variable compensation granted in the period	N/A	N/A
Valuation of performance shares granted in the period	-	€299,340
Valuation of other long-term compensation plans	-	-
Total	€807,000	€1,172,940

Frédéric Garcia-Pelayo - Director - Executive Vice President		
Compensation allocated for the year	€817,800	€884,400
Valuation of options granted in the period (Interparfums Inc. Plan)	-	-
Valuation of multi-year variable compensation granted in the period	N/A	N/A
Valuation of performance shares granted in the period	-	€299,340
Valuation of other long-term compensation plans	-	-
Total	€817,800	€1,172,940

No other compensation or benefits of any kind were granted to the Chairman-CEO and the Executive Vice Presidents in 2022 from controlled companies and the controlling Company.

Information on restricted stock unit grants made to each corporate officer is presented in note 4.2.1. "Special Report of the Board of Directors on Restricted Stock Unit Awards" in this "Corporate Governance" section.

2.2 Summary of compensation for each executive officer

	Fiscal 2021		Fiscal 2022	
	Compensation allocated for the year	Compensation paid during the year	Compensation allocated for the year	Compensation paid during the year
Philippe Bénacín – Chairman-CEO				
Fixed compensation	€468,000	€468,000	€480,000	€480,000
Annual variable compensation	€140,000	€152,500	€200,000	€140,000
Multi-annual variable compensation	- €	- €	- €	- €
Exceptional compensation	- €	- €	- €	- €
Compensation allocated on the basis of his office as Board member	- €	- €	- €	- €
Benefits in-kind	€10,800	€10,800	€10,800	€10,800
Total	618,800	631,300	690,800	630,800

	Fiscal 2021		Fiscal 2022	
	Compensation allocated for the year	Compensation paid during the year	Compensation allocated for the year	Compensation paid during the year
Philippe Santi - Director - Executive Vice President				
Fixed compensation	€408,000	€408,000	€432,000	€432,000
Annual variable compensation	€399,000	€307,750	€441,600	€389,600
Multi-annual variable compensation	- €	- €	- €	- €
Exceptional compensation	- €	- €	- €	- €
Compensation allocated on the basis of his office as Board member	- €	- €	- €	- €
Benefits in-kind	- €	- €	- €	- €
Total	807,000	715,750	873,600	821,600

Frédéric Garcia-Pelayo - Director - Executive Vice President				
Fixed compensation	€408,000	€408,000	€432,000	€432,000
Annual variable compensation	€399,000	€307,750	€441,600	€389,600
Multi-annual variable compensation	- €	- €	- €	- €
Exceptional compensation	- €	- €	- €	- €
Compensation allocated on the basis of his office as Board member	- €	- €	- €	- €
Benefits in-kind	€10,800	€10,800	€10,800	€10,800
Total	817,800	726,550	884,400	832,400

2.3 Compensation received by non-executive directors.

Non-executive officers	Compensation granted for 2021 and to be paid in 2022	Compensation granted for 2022 and to be paid in 2023
Maurice Alhadève	€35,900	€32,000
Patrick Choël	€35,900	€32,000
Dominique Cyrot	€35,900	€22,857
Chantal Roos	€27,250	€24,000
Marie-Ange Verdickt	€35,900	€32,000
Véronique Gabai-Pinsky	€27,250	€24,000
Constance Benqué ⁽¹⁾	-	€18,286
Total	198,100	185,143

(1) As Constance Benqué was appointed director by the General Meeting of April 29, 2022, her compensation is prorated based on her period of presence within the Company.

This concerns solely compensation paid on the basis of their offices as director.

2.4 Summary of employment contracts, specific retirement benefits, severance benefits and non-compete clauses of executive officers.

In accordance with Middlednext Code Recommendation 18, it is specified that the employment contracts for the Executive Vice Presidents are maintained in order to offer them the protections available thereunder predating their respective appointments as officers.

	Employment contract	Supplemental retirement plan	Compensation or benefits that may be due on termination or following a change of position	Compensation resulting from a non-compete clause
Philippe Bénacin – Chairman-CEO				
Date of last reappointment: 04/27/2018				
End of term: AGM 2023	No	Yes	No	No
Philippe Santi - Director - Executive Vice President				
Date of last reappointment: 04/27/2018				
End of term: AGM 2023	Yes	Yes	No	No
Frédéric Garcia-Pelayo - Director - Executive Vice President				
Date of last reappointment: 04/27/2018				
End of term: AGM 2023	Yes	Yes	No	No

Senior executives benefit from a supplemental retirement plan in the form of a defined contribution annuity fund.

The benefits of this defined benefit plan were subsequently extended to management employees of the Company. This contribution to a private defined contribution pension fund is paid in part by the beneficiaries and in part by the employer for an amount equal four times French Social Security ceiling. The annual

contribution per beneficiary is €15,000. The supplemental retirement plan is part of the overall compensation policy adopted by the Company to all of the Company's executives.

No executives benefit from forms of remuneration, indemnities or benefits owed or which could be owed resulting from the assumption, termination or change of functions of corporate officer of the Company or subsequent to these events.

2.5 Pay ratios, changes in compensation and performance.

These ratios are calculated in accordance with Article L. 22-10-9 of the French Commercial Code (*Code de commerce*).

The following summary presents, on the one part, the ratio between the level of compensation of the Chairman-CEO and the Executive Vice Presidents of the Company (fixed and variable compensation) and the average compensation of employees

(excluding corporate officers), the ratio in relation to the median compensation of the Company's employees (excluding corporate officers) and the ratio in relation to the French minimum wage (Smic), as well as the annual change in compensation, the company's performance and the average compensation on a full-time equivalent basis of the Company's employees, other than executives, over the five most recent fiscal years.

	2018	2019	2020	2021	2022
Change in the Group's performance					
Sales (€ millions)	455.3	484.3	367.4	560.8	706.6
Change N / N-1	7.9%	6.4%	(24.1%)	52.6%	26.0%
Consolidated operating profit (€ millions)	66.20	73.10	46.90	98.90	131.80
Change N / N-1	10.3%	10.4%	(35.8%)	110.9%	33.3%
Change in compensation excluding corporate officers					
Average compensation of employees (excluding corporate officers)	€82,612	€86,616	€81,982	€86,007	€81,126
Change N / N-1	8.5%	4.8%	(5.4%)	4.9%	(5.7%)
Median compensation of employees (excluding corporate officers)	€61,775	€62,875	€56,525	€60,500	€60,190
Change N / N-1	5.8%	1.8%	(10.1%)	7.0%	(0.5%)
French minimum wage (SMIC)	€17,982	€18,255	€18,473	€18,760	€19,744
Change N / N-1	1.2%	1.5%	1.2%	1.6%	5.2%
Changes and pay ratios for compensation of corporate officers					
Philippe Benacin - Chairman and Chief Executive Officer					
Gross compensation	€591,000	€602,000	€592,000	€620,500	€620,000
Change N / N-1	20.6%	1.9%	(1.7%)	4.8%	(0.1%)
Pay ratios on average compensation	7.15	6.95	7.22	7.21	7.64
Change N / N-1	+ 0.71 points	- 0.20 points	+ 0.27 points	- 0.01 points	+ 0.43 points
Pay ratios on median compensation	9.57	9.57	10.47	10.26	10.30
Change N / N-1	+ 1.18 points	- points	+ 0.90 points	- 0.21 points	+ 0.04 points
Pay ratios relative to the minimum wage	32.87	32.98	32.05	33.08	31.40
Change N / N-1	+ 5.28 points	+ 0.11 points	- 0.93 points	+ 1.03 points	- 1.68 points
Philippe SantiExecutive Vice President and CFO,					
Gross compensation	€702,000	€727,500	€706,500	€715,750	€821,600
Change N / N-1	5.4%	3.6%	(2.9%)	1.3%	14.8%
Pay ratios on average compensation	8.50	8.40	8.62	8.32	10.13
Change N / N-1	- 0.25 points	- 0.10 points	+ 0.22 points	- 0.30 points	+ 1.81 points
Pay ratios on median compensation	11.36	11.57	12.50	11.83	13.65
Change N / N-1	- 0.05 points	+ 0.21 points	+ 0.93 points	- 0.67 points	+ 1.82 points
Pay ratios relative to the minimum wage	39.04	39.85	38.25	38.15	41.61
Change N / N-1	+ 1.55 points	+ 0.81 points	- 1.60 points	- 0.10 points	+ 3.46 points
Frédéric Garcia-PelayoExecutive Vice President					
Gross compensation	€702,000	€727,500	€706,500	€715,750	€821,600
Change N / N-1	5.4%	3.6%	(2.9%)	1.3%	14.8%
Pay ratios on average compensation	8.50	8.40	8.62	8.32	10.13
Change N / N-1	- 0.25 points	- 0.10 points	+ 0.22 points	- 0.30 points	+ 1.81 points
Pay ratios on median compensation	11.36	11.57	12.50	11.83	13.65
Change N / N-1	- 0.05 points	+ 0.21 points	+ 0.93 points	- 0.67 points	+ 1.82 points
Pay ratios relative to the minimum wage	39.04	39.85	38.25	38.15	41.61
Change N / N-1	+ 1.55 points	+ 0.81 points	- 1.60 points	- 0.10 points	+ 3.46 points

Appendix 3

Fixed, variable and exceptional components of total compensation and benefits of any nature paid in the period ended or awarded for the period ended to the Chairman-CEO (18th resolution of the AGM of April 21, 2023)

At the Annual General Meeting of April 21, 2023, shareholders will be asked to approve the fixed, variable or exceptional components of total compensation and benefits of any kind paid in or granted for fiscal year 2022 to Mr. Philippe Benacin, Chairman-CEO.

After determining that 100 % of the objectives set for Philippe Benacin for 2022 had been met, on January 23, 2023, the Board of Directors set the amount of variable annual compensation to be granted for fiscal 2022 at €200,000 in the following manner.

Criteria	Weight of criteria	Minimum (80%)	Objective (100%)	Maximum (120%)	Achieved objective	Corresponding amount (in euros)
Consolidated sales	25%	20%	25%	30%	30%	€52,631
2022 consolidated operating profit	25%	20%	25%	30%	30%	€52,631
External growth	10%	8%	10%	12%	12%	€21,053
Oversight of subsidiaries	10%	8%	10%	12%	10%	€17,544
Relationships with brands	10%	8%	10%	12%	12%	€21,053
Development of a CSR & Governance strategy	20%	16%	20%	24%	20%	€35,088
Total	100%	80%	100%	120%	114%	€200,000

The Board of Directors set the fixed portion of the Chairman-CEO's compensation for fiscal 2022 and the 2022 target for the annual variable portion of his compensation, as well as the other components of compensation, as follows:

Components of compensation paid in or granted for fiscal 2022	Amounts or accounting valuations submitted to vote	Description
Fixed compensation	€480,000 Amount paid and granted	-
Annual variable compensation paid in fiscal 2022	€140,000	See the table showing the structure of the annual variable compensation awarded for 2021 (point 2.2.2)
Annual variable compensation allocated for fiscal 2022	€200,000 Amount to be paid after approval by the 2023 AGM	See the table above providing a breakdown of annual variable compensation
Exceptional compensation	-	-
Bonus share issues	€149,670	Restricted stock unit plan (<i>plan d'attribution gratuite</i>) of March 16, 2022
Stock option grant	-	-
Benefits of any nature	€10,800 Accounting valuation	Use of a company car

Appendix 4

Summary of delegations of authority and financial authorizations granted by the General Meeting to the Board of Directors (Art. L.225 129-I and L.225-37-4 of the French Commercial Code)

Summary of delegations of authority and financial authorizations in force

Nature of the delegations of authority and authorizations	Limits of the issue	Delegations of authority and authorizations used	Expiration date
Delegations of authority and financial authorizations granted by the General Meeting of April 23, 2021			
Delegation of authority to increase the capital by capitalizing reserves, earnings or premiums (14 th resolution)	€50,000,000	Delegation of authority used by the Board of Directors on June 3, 2021 to create 5,198,840 new shares for a total of €15,596,520 and on June 7, 2022 to create 5,178,724 shares for a total of €17,156,172.	06/22/2023
Delegations of authority and financial authorizations granted by the General Meeting of April 29, 2022			
Delegation of authority to issue shares or securities, maintaining shareholders' preferential subscription rights (13 th resolution)	€30,000,000 (shares) and €100,000,000 (debt securities)	Unused	06/29/2024
Delegation of authority to issue securities canceling shareholders' preferential subscription rights by a public offering (with the exception of offers covered by paragraph 1 of article L. 411-2 of the French financial and monetary code) and/or as consideration for security tendered in connection with a public exchange offer (14 th resolution)	€9,000,000 ⁽¹⁾ (shares) €50,000,000 (debt securities)	Unused	06/29/2024
Delegation of authority to issue shares or securities giving access to the capital of the company, canceling shareholders' preferential subscription rights through an offering covered by section 1 of article L.411-2 of the French monetary and financial code (15 th resolution)	Within the limit of €9,000,000 ⁽¹⁾ (shares) €15,000,000 (debt securities)	Unused	06/29/2024
Delegation of authority to issue shares reserved for employees of the Group participating in a company savings plan (18 th resolution)	2% of the share capital on issue date ⁽¹⁾	Unused	06/29/2024
Authorization to grant stock options to employees or selected corporate officers (20 th resolution)	0.5% of the share capital on the grant date	Unused	06/29/2025
Authorization for restricted share awards to be granted from existing shares and/or new shares to be issued without consideration (bonus shares) to employees and/or selected company officers (21 st resolution)	0.5% of the share capital on the grant date	Unused	06/29/2025

(1) Included within the total ceiling of 10% of the share capital on the issue date (19th resolution of the 2022 AGM).

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Draft resolutions

Ordinary resolutions

- **First resolution Approval of the annual financial statements for the period ended December 31, 2022- Approval of non-deductible expenses.**

The shareholders, after having considered the reports of the Board of Directors and the Auditors for the period ended December 31, 2022, approve the financial statements as presented showing on this date net income of €82,404,370.04.

The shareholders furthermore approve the total amount of disallowed deductions under Article 39-4 of the French General Tax Code of €62,498 as well as the corresponding tax.

- **Second resolution - Approval of the consolidated financial statements for the period ended December 31, 2022**

The shareholders, after having considered the reports of the Board of Directors and the Auditors on the consolidated financial statements for the period ended December 31, 2022, approve these financial statements as presented showing on this date a net profit (attributable to equity holders of the parent) of €99,523,000.

- **Third resolution Approval of the net income appropriation, setting the dividend.**

The shareholders, on the Board of Directors' proposal, decide to appropriate net income for the fiscal period ended December 31, 2022 as follows:

Inception	
Profit of the period	€82,404,370.04
Appropriation	
Legal reserve	€1,715,617.40
Dividends	€66,051,271.65
Retained earnings	€14,637,480.99

The shareholders duly note that the gross dividend per share was set at €1.05 and that retained earnings was increased from €216,691,309.44 to €231,328,790.43.

For individuals with their tax residence in France, the dividend is subject to either, a flat tax (*prélèvement forfaitaire unique*) applied to the gross dividend of 12.8 % (Article 200 A of the French general tax code), or, taxation according to the progressive income taxed scale, after notably applying the 40 % reduction (Article 200 A, 13, and 158 of the French general tax code). This latter option must be expressly selected by the taxpayer which applies to all investment income and is irrevocable. The dividend is in addition subject to social charges of 17.2%.

The ex-dividend date will be May 11, 2023

and the dividend payment date May 15, 2023.

In the event of a change in the number of shares conferring dividend rights in relation to the number of 62,905,973 shares comprising the share capital of December 31, 2022, the total amount of dividends will be adjusted in consequence and the amount allocated to "Retained earnings" will be determined on the basis of dividends actually paid.

In accordance with the provisions of article 243 *bis* of the French general tax code, shareholders shall duly note that dividends for the last three financial periods were as follows:

For the fiscal year	Distributions eligible for the tax basis reduction		Distributions not eligible for the tax basis reduction
	Dividends	Other distributions	
2019	-	-	-
2020	€28,593,624.90 ⁽¹⁾ or €0.55 per share	-	-
2021	€53,756,014.06 ⁽¹⁾ or €0.94 per share	-	-

(1) Including the unpaid amount of dividends relating to treasury shares and allocated to retained earnings

- **Fourth resolution: Statutory Auditors' special report on regulated agreements and recognition of the absence of new agreements**

The shareholders, after reviewing the Auditors' special report indicating the absence of any new agreements of the type mentioned in articles L.225-38 *et seq.* of the French commercial code, duly note their conclusions.

- **Fifth resolution: Renewal of Philippe Benacin's term of office as director**

The shareholders decide to renew Philippe Benacin's appointment as director for a term of four years expiring at the end of the Annual General Meeting that will be called in 2027 to approve the financial statements for the fiscal year ended.

- **Sixth resolution: Renewal of the term of office of Philippe Santi as director**

The shareholders decide to renew Philippe Santi's appointment as director for a term of four years expiring at the end of the Annual General Meeting that will be called in 2027 to approve the financial statements for the fiscal year ended.

- **Seventh resolution: Renewal of Frédéric Garcia-Pelayo's term of office as director**

The shareholders decide to renew Frédéric Garcia-Pelayo's appointment as director for a term of four years expiring at the end of the Annual General Meeting that will be called in 2027 to approve the financial statements for the fiscal year ended.

- **Eighth resolution: Renewal of the term of office of Jean Madar as director**

The shareholders decide to renew Jean Madar's appointment as director for a term of four years expiring at the end of the Annual General Meeting that will be called in 2027 to approve the financial statements for the fiscal year ended.

- **Ninth resolution: Renewal of Marie-Ange Verdickt's term of office as director**

The shareholders decide to renew Marie-Ange Verdickt's appointment as director for a term of four years expiring at the end of the Annual General Meeting that will be called in 2027 to approve the financial statements for the fiscal year ended.

- **Tenth resolution: Renewal of Chantal Roos' term of office as director**

The shareholders decide to renew Chantal Roos' appointment as director for a term of two years expiring at the end of the Annual General Meeting that will be called in 2025 to approve the financial statements for the fiscal year ended.

- **Eleventh resolution: Appointment of Véronique Morali as a director in replacement of Patrick Choël**

The General Meeting resolves to appoint Véronique Morali as director in replacement of Patrick Choël, for a period of three years, expiring at the close of the General Meeting to be held in 2026 to approve the financial statements for the previous fiscal year.

- **Twelfth resolution: Appointment of Olivier Mauny as Director in replacement of Maurice Alhadève**

The General Meeting resolves to appoint Olivier Mauny to replace Maurice Alhadève as director for a term of three years, expiring at the close of the General Meeting to be held in 2026 to approve the financial statements for the previous year.

- **Thirteenth resolution: Non-replacement and non-renewal of Véronique Gabai-Pinsky as a director**

The General Meeting, after noting that Véronique Gabai-Pinsky's term of office as director expires at the end of the present meeting, decides not to renew or replace her.

- **Fourteenth resolution: Setting the total amount of annual compensation allocated to directors**

The shareholders decide to increase the fixed annual amount for compensation to be allocated to the Board of Directors from €250,000 to €300,000.

This decision will apply to the period in progress and remains in force until such time as a new decision is issued.

- **Fifteenth resolution: Approval of the compensation policy for the Chairman-Chief Executive Officer or any other executive officer**

The shareholders, ruling in accordance with Article L. 22-10-8 of the French Commercial Code, approve the compensation policy for the Chairman-CEO and/or any other executive officer presented in the Report on Corporate Governance included in Part 4, Paragraph 2.1 of the 2022 Universal Registration Document, and in particular, Paragraph 2.1.1 and in Appendix I of this Document.

- **Sixteenth resolution: Approval of the directors' compensation policy**

The shareholders, ruling in accordance with Article L. 22-10-8 of the French Commercial Code, approve the compensation policy for directors presented in the Report on Corporate Governance in the Universal Registration Document 2022 in Part 4, paragraph 2.1 and in particular in paragraph 2.1.2 and in Appendix I of this Document.

– **Seventeenth resolution: Persons referred to I of Article L. 22-10-9 of the French Commercial Code (*code de commerce*)**

The shareholders, ruling in accordance with Article L. 22-10-34 I of the French Commercial Code, approve the information covered by Article L. 22-10-9 of the French Commercial Code mentioned in the report on Corporate Governance included in Part 4, Paragraph 2.2 of the 2022 Universal Registration Document and in Appendix 2 of this Document..

– **Eighteenth resolution: Approval of the fixed, variable or exceptional components of total compensation and benefits of any nature paid or granted for the period ended to Philippe Benacin, Chairman-Chief Executive Officer**

The shareholders, ruling in accordance with Article L. 22-10-34 II of the French Commercial Code, approve the fixed, variable or exceptional components making up the total compensation and benefits of any nature paid in the period ended or granted for the same period to Philippe Benacin, Chairman-Chief Executive Officer, as presented in the report on Corporate Governance included in Part 4, Paragraph 2.3 of the 2022 Universal Registration Document.

– **Nineteenth resolution: Authorization to be granted to the Board of Directors for dealing in its own shares within the framework of article L. - 10-62 of the French commercial code**

The shareholders, after considering the Board of Directors' report, grant the latter an authorization for eighteen months in accordance with the provisions of Articles L. 22-10-62 *et seq.* and L. 225-210 *et seq.* of the French Commercial Code, to purchase, on one or more occasions at times of its choosing shares in the Company up to a maximum number that may not represent more than 2.5% the number of shares comprising the share capital on the date of this Meeting, and where applicable adjusted to take into account increases or reductions in the share capital that may be carried out during the period the share buyback authorization is in force.

This authorization cancels the authorization granted to the Board of Directors by the tenth ordinary resolution of the general meeting of April 29, 2022.

Under this program, shares may be purchased for the following purposes:

market making in the secondary market or ensuring the liquidity of the Interparfums share by an investment services provider through a liquidity agreement complying with market practice

allowed by regulations, it being specified that the number of shares taken into account to calculate the above-mentioned limit corresponds to the number of shares acquired, after deducting the number of shares resold;

retaining shares purchased for subsequent use in exchange or as payment for possible mergers, spin-offs, contributions or acquisitions,

ensuring sufficient shares are available for stock option and/or restricted share award ("*attribution d'actions gratuites*" or bonus share) plans (or equivalent plans) for the benefit of employees and/or corporate officers of the Group, including Economic Interest Groups or affiliated companies, as well as all share grants in connection with a company or group employee savings plan (or equivalent plan), employee profit-sharing schemes and/or all other forms of share grants to employees and/or corporate officers of the Group, including economic interest groups or affiliated companies,

ensuring that sufficient shares are available to cover requirements for securities granting entitlement to shares of the Company in accordance with applicable regulations;

Canceling shares, as applicable, acquired in accordance with the authorization granted or to be granted by the Extraordinary General Meeting.

These shares may be purchased by any means, including through block purchases of shares, and at times deemed appropriate by the Board of Directors, it being specified that the Board may not, without the prior authorization of the General Meeting, make use of this authorization during the period of a public tender offer initiated by a third party for the Company's shares and up until the end of the offer period.

The Company does not intend to make use of options or derivatives.

The maximum purchase price is €125 per share. In the case of equity transactions including notably stock splits or reverse stock splits or bonus share grants to shareholders, the amount indicated above will be adjusted in the same proportions (with the multiplier being equal to the ratio between the number of shares making up the share capital before the transaction and the number of shares thereafter).

The maximum amount for the purchase of shares under this authorization is €196,581,125.

The shareholders grant all powers to the Board of Directors to proceed with these transactions, set the terms and conditions and procedures, conclude all agreements and fulfill all formalities

Extraordinary resolutions

- **Twentieth resolution: Authority to be granted to the Board of Directors to issue shares through the capitalization of additional paid-in capital, reserves or profit**

The shareholders, voting in accordance with quorum and majority rules for ordinary shareholders meetings, after having reviewed the Board of Directors' report, and in compliance with the provisions of articles L. 225-129-2, L. 225-130 and L. 22-10-50 of the French commercial code:

- 1) Grant the Board of Directors authority to decide to increase the share capital through one or several tranches and at times and according to procedures it shall determine through the capitalization of reserves, retained earnings or additional paid-in capital or other amounts that may be capitalized, by the issuance and grant of bonus shares or the increase in the par value of existing ordinary shares, or a combination thereof.
- 2) Decide if the Board makes use of this authorization, in accordance with provisions of articles L. 225-130 and L. 22-10-50 of the French commercial code, in the case of a capital increase in the form of a bonus share grant, that the fractional shares shall not be negotiable or transferable and that the corresponding security shall be sold. The proceeds of said sales will be allocated to the holders of such rights within the time limits provided for by regulation.
- 3) Set the duration for this authorization provided for under this resolution at twenty-six months from the date of this Meeting.
- 4) Decide that the maximum nominal amount of the capital increase under this resolution may not exceed €75 million, taking into account the nominal amount of the increase required, in accordance with the law, and, as applicable, contractual provisions providing for other cases for adjustments, to preserve the rights of holders of rights or securities giving access to the Company's capital.
- 5) Give to the Board of Directors all powers to implement this resolution and, in general, undertake all measures and formalities necessary for the successful completion of the capital increase, record its completion and amend the bylaws in consequence.
- 6) Duly note that this authorization supersedes and cancels, for the unused portion, as applicable, of any prior authorization having the same purpose;
 - **Twenty-first resolution: Powers for formalities**

All powers are granted to the bearer of copies or extracts of the minutes thereof to perform all legal formalities required by law.

Statutory Auditors' reports

Statutory Auditors' report on the consolidated financial statements

To Interparfums' Annual General Meeting:

Opinion

In accordance with the terms of our engagement as auditors by your Annual General Meeting, we have audited the accompanying consolidated financial statements of Interparfums for the year ended December 31, 2022.

In our opinion, the consolidated financial statements give a true and fair view of the results of the operations of the Group for the year then ended and of its financial position and its assets and liabilities as at December 31, 2018 in accordance with International Financial Reporting Standards as adopted by the European Union.

The audit opinion expressed above is consistent with our report to the Audit Committee

Basis for opinion

– Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the section "Statutory Auditors' Responsibilities for the Audit of the Consolidated Financial Statements" of this report.

– Independence

We performed our audit in compliance with independence rules provided for by the French Commercial Code and the French code of ethics for statutory auditors, for the period from January 1, 2022 to the issue date of our report and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No 537/2014.

– Justification of assessments - Key audit matters

In accordance with the requirements of articles L.823-9 and R.823-7 of the French commercial code ("*code de commerce*") relating to the justification of our assessments, we bring your

attention to the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most

significance in the audit of the consolidated financial statements of the current period, as well as our responses to those risks.

These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon. We do not provide a separate opinion on specific items of the consolidated financial statements.

Measurement of trademarks and other intangible assets

Notes 1.8 and 3.1 to the consolidated financial statements

– Identified risk

At December 31, 2022, brands and other intangible assets were valued at €231.6 million out of total assets of €988.0 million. These intangible assets represent mainly expenditures relating to the acquisition of licenses or brands.

These intangible assets are tested for impairment when there exists evidence of a loss in value for the licenses and upfront license fees at least once a year for own brands. Recoverable value is determined as follows:

-or licenses and upfront license fees, according to the discounted cash flow method defined as the present value of estimated future cash flows expected to arise from the continuing use of these assets calculated according to their estimated or actual length. Data used originates from the annual and multi-year budgets for the duration of the license agreements drawn up by Management;

for own brands, as the higher of fair value less costs to sell and its value in use on the basis of the present value of estimated future cash flows derived from five year budgets discounted to infinity.

A provision for impairment is recorded when the recoverable value of the assets is lower than the carrying value.

An evaluation of the value of the Rochas Fashion brand was performed by an independent external appraiser resulting in an

additional impairment charge in the consolidated financial statements of Interparfums^{SA} in the amount of €6.5 million.

Notes 1.8 and 3.1 to the consolidated financial statements describe the procedures for conducting impairment tests.

We have considered that the measurement of trademarks and other intangible assets to be a key audit matter due to their material importance in the Company's financial statements and because the determination of recoverable value is in most cases based on estimations for discounted future cash flows requiring assumptions, estimates or assessments of company management.

– Responses as part of our audit

We have reviewed the work performed by the Company and an independent external appraiser performed on Rochas Fashion, and the procedures used for conducting impairment tests. We paid particular attention to the brands and license agreements whose carrying value was close to the estimated recoverable value..

We also assessed the main estimates used by management to prepare cash flow forecasts based on available information, and in particular the main assumptions used in budgets prepared by management, and assess their consistency with external market data.

We assessed the relevance of the discount rate and the perpetuity growth rate used, as applicable, with the assistance of our internal financial appraisal specialists and conducted our own sensitivity tests.

We reviewed the arithmetical calculations made by the Company and assessed the sensitivity analyses disclosed in the notes to the financial statements. We have ensured that appropriate disclosures were made in notes 1.8 and 3.1 to the consolidated financial statements.

Specific verifications

As required by French law and regulations, we also performed the specific verifications in accordance with professional standards applicable in France of the information provided on the Group presented in the Board of Directors' management report.

We have nothing to report with respect to the fair presentation of such information and its consistency with the consolidated financial statements.

Other verifications or information required by law and regulations

– Format of presentation of the consolidated financial statements intended to be included in the annual financial report

We also verified, in accordance with the professional standard applicable in France relating to the procedures performed by the Statutory Auditor relating to the annual and consolidated financial statements presented in the European single electronic format, that the presentation of the consolidated financial statements to be included in the annual financial report mentioned in Article L. 451-1-2 of the French Monetary and Financial Code (*code monétaire et financier*), prepared under the responsibility of the Executive Vice President, complies with the format defined in the European Delegated Regulation No. 2019/815 of 17 December 2018. As it relates to consolidated financial statements, our work includes verifying that markups for disclosures in these consolidated financial statements comply with the format defined in the above delegated regulation.

Based on the work we have performed, we conclude that the presentation of the consolidated financial statements intended to be included in the consolidated financial report complies, in all material respects, with the European single electronic format.

Due to the inherent technical limitations of block tagging the consolidated financial statements as required by the European Single Electronic Format, the content in the notes to which certain block tags have been applied may not be displayed in exactly the same way as in the statements accompanying this report.

However, it is not our responsibility to verify that the consolidated financial statements ultimately included by your Company in the annual financial report filed with the AMF correspond to those on which we performed our work

Appointment of Statutory Auditors

We were appointed as Statutory Auditors of Interparfums by the General Meeting of December 1, 2004 for Mazars and of May 19, 1995 for SFECO & Fiducia Audit.

As at December 31, 2022, Mazars was in its 19th period of total uninterrupted engagement and SFECO & Fiducia Audit in its 28th period.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards as adopted by the European Union, and for such Internal Control as

management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease its operations.

The Audit Committee is responsible for monitoring the financial reporting process and the effectiveness of Internal Control and risk management systems and, where applicable, its internal audit, regarding the accounting and financial reporting procedures.

The consolidated financial statements have been approved by the Board of Directors.

Statutory auditors' responsibilities for the audit of the consolidated financial statements

– Objective and audit approach

Our role is to issue a report on the consolidated financial statements. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As specified by article L.823-10-1 of the French commercial code ("*code de commerce*"), the scope of our statutory audit does not include assurance on the future viability of the Company or the quality with which Company's management has conducted or will conduct the affairs of the entity.

As part of an audit in accordance with professional standards applicable in France, we exercise professional judgment throughout the audit. They also:

- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the consolidated financial statements;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we draw attention in our audit report to the related disclosures in the consolidated financial statements or, if such disclosures are not provided or inadequate, we modify our opinion;
- evaluate the overall presentation of the consolidated financial statements and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- obtain sufficient appropriate audit evidence regarding the financial information of the entities included in the consolidation scope to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements. We remain solely responsible for our audit opinion.

– Report to the Audit Committee

We submit a report to the Audit Committee that includes the extent of audit work and the schedule of work performed, along with the conclusions arising from our work. We also bring to its attention, if need be, any significant deficiencies in Internal Control regarding the accounting and financial reporting procedures that we have identified.

Our report to the Audit Committee includes information about the risks of material misstatement that, in our professional judgment, were of most significance in the audit of the consolidated financial statements of the current period and which are therefore the key audit matters. We describe these matters in the audit report.

We also provide the Audit Committee with the declaration referred to in Article 6 of Regulation (EU) N° 537/2014,

confirming our independence within the meaning of the rules applicable in France as defined in particular by articles L.822-10 to L.822-14 of the French Commercial Code (“*code de commerce*”) and in the French Code of ethics for statutory auditors. Where

appropriate, we discuss with the Audit Committee the risks that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

Courbevoie and Paris, March 29, 2023
The Statutory Auditors
French original signed by:

Mazars
Francisco SANCHEZ
Partner

SFECO & Fiducia Audit
Gilbert BERDUGOP
Partner

Statutory Auditors' report on the annual financial statements

To Interparfums' Annual General Meeting:

Opinion

In accordance with the terms of our engagement as auditors by your Annual General Meeting, we have audited the accompanying annual financial statements of Interparfums for the year ended December 31, 2022.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at December 31, 2022 and of the results of its operations for the year then ended in accordance with French accounting principles.

The audit opinion expressed above is consistent with our report to the Audit Committee

Basis for opinion

– Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the section “Statutory Auditors’ Responsibilities for the Audit of the Annual Financial Statements” of our report.

– Independence

We performed our audit in compliance with independence rules provided for by the French Commercial Code and the French code of ethics for statutory auditors, for the period from January 1, 2022 to the issue date of our report and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No 537/2014.

Justification of assessments - Key audit matters

In accordance with the requirements of articles L.823-9 and R.823-7 of the French commercial code (“*code de commerce*”) relating to the justification of our assessments, we bring your attention to the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most

significance in the audit of the annual financial statements of the period, as well as our responses to those risks.

These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our opinion thereon. We do not provide a separate opinion on specific items of the annual financial statements.

Measurement of trademarks and other intangible assets

Notes 1.4 and 2.1 to the consolidated financial statements

– Identified risk

At December 31, 2022, the Company's intangible assets were valued at €191.2 million out of total assets of €886.1 million. These intangible assets represent expenses incurred in connection with the acquisition of licenses or brands.

Trademarks and upfront license fees are tested for impairment at least once a year.

Their recoverable amount is determined according to the discounted cash flow method using estimates of future cash flows from the continuing use of the assets. Proprietary brands are remeasured annually according to the same method.

Data used for this purpose is derived from the annual and multi-year budgets drawn up by Management.

A provision for impairment is recorded if this value is lower than the carrying value.

An evaluation of the value of the Rochas Fashion brand was performed by an independent external appraiser resulting in an additional impairment charge in the annual financial statements of Interparfums SA in the amount of €5.6 million.

Notes 1.4 and 2.1 to the annual financial statements describe the procedures for conducting these impairment tests.

We have considered that the measurement of intangible assets to be a key audit matter due to their material importance in the company's financial statements and because the determination of

recoverable value based on estimations for discounted future cash flows requires assumptions, estimates or assessments of company management.

– **Responses as part of our audit**

We have reviewed the work performed by the Company and an independent external appraiser performed on Rochas Fashion, and the procedures used for conducting impairment tests. We paid particular attention to the brands and license agreements whose carrying value was close to the estimated recoverable value..

We also assessed the main estimates used by management to prepare cash flow forecasts based on available information, and in particular the main assumptions used in budgets prepared by management, and assess their consistency with external market data.

We assessed the relevance of the discount rate and the perpetuity growth rate used, as applicable, with the assistance of our internal financial appraisal specialists and conducted our own sensitivity tests.

Finally, we have verified that notes 1.4 and 2.1 to the annual financial statements provide the appropriate information.

Specific verifications

We have also performed the other specific procedures required by French law and regulations, in accordance with professional practice standards applicable in France.

– **Information given in the management report and other documents addressed to shareholders with respect to the financial position and the financial statements**

We have no matters to report regarding the fair presentation and consistency with the financial statements of the information given in the Management Report of the Board of Directors and the other documents addressed to the shareholders in respect of the financial position and the annual financial statements.

We attest to the fair presentation and the consistency with the financial statements of the information relating to payment deadlines mentioned in article D.441-6 of the French commercial code.

– **Report on Corporate Governance**

We certify that the Board of Directors' Report on Corporate Governance includes the information required by Articles L. 225-37-4, L. 22-10-10 and L. 22-10-9 of the French Commercial Code.

Regarding the information provided in accordance with the provisions of Article L. 22-10-9 of the French Commercial Code on compensation and benefits paid or granted to corporate officers as well as commitments incurred in their favor, we have verified their consistency with the accounts or with the data used to prepare these accounts, and when necessary, obtained by your company from companies controlled by it which are included in the consolidation scope. Based on this work, we attest the accuracy and fair presentation of this information.

– **Other information**

In accordance with French law, we have verified that the required information concerning the identity of the shareholders and holders of the voting rights has been properly disclosed in the management report.

Other verifications or information required by law and regulations.

– **Format of presentation of the annual financial statements intended to be included in the annual financial report.**

We also verified, in accordance with the professional standard applicable in France relating to the procedures performed by the Statutory Auditor relating to the annual and consolidated financial statements presented in the European single electronic format, that the presentation of the annual financial statements to be included in the annual financial report mentioned in Article L. 451-1-2 of the French Monetary and Financial Code (*code monétaire et financier*), prepared under the responsibility of the Executive Vice President, complies with the format defined in the European Delegated Regulation No. 2019/815 of 17 December 2018.

Based on the work we have performed, we conclude that the presentation of the annual financial statements intended to be included in the annual financial report complies, in all material respects, with the European single electronic format.

However, it is not our responsibility to verify that the annual financial statements ultimately included by your Company in the annual financial report filed with the AMF correspond to those on which we performed our work.

– **Appointment of Statutory Auditors**

We were appointed as Statutory Auditors of Interparfums by the General Meeting of December 1, 2004 for Mazars and of May 19, 1995 for SFECO & Fiducia Audit.

As at December 31, 2022, Mazars was in its 19th period of total uninterrupted engagement and SFECO & Fiducia Audit in its 28th period.

Responsibilities of management and those charged with governance for the annual financial statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles, and for such Internal Control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease its operations.

The Audit Committee is responsible for monitoring the financial reporting process and the effectiveness of Internal Control and risk management systems and, where applicable, its internal audit, regarding the accounting and financial reporting procedures.

The annual financial statements have been approved by the Board of Directors.

Statutory auditors' responsibilities for the audit of the annual financial statements

– Objective and audit approach

Our role is to issue a report on the annual financial statements. Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As specified by article L.823-10-1 of the French commercial code ("*code de commerce*"), the scope of our statutory audit does not include assurance on the future viability of the Company or the quality with which Company's management has conducted or will conduct the affairs of the entity.

As part of an audit in accordance with professional standards applicable in France, we exercise professional judgment throughout the audit. They also:

- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to

fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Control;

- obtain an understanding of Internal Control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the annual financial statements;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we draw attention in our audit report to the related disclosures in the annual financial statements or, if such disclosures are not provided or inadequate, we issue a qualified opinion or no opinion at all;
- evaluate the overall presentation of the annual financial statements and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

– Report to the Audit Committee

We submit a report to the Audit Committee that includes the extent of audit work and the schedule of work performed, along with the conclusions arising from our work. We also bring to its attention, if need be, any significant deficiencies in Internal Control regarding the accounting and financial reporting procedures that we have identified.

Our report to the Audit Committee includes information about the risks of material misstatement that, in our professional judgment, were of most significance in the audit of the annual financial statements of the current period and which are therefore the key audit matters. We describe these matters in the audit report.

We also provide the Audit Committee with the declaration referred to in Article 6 of Regulation (EU) N° 537/2014,

confirming our independence within the meaning of the rules applicable in France as defined in particular by articles L.822-10 to L.822-14 of the French Commercial Code (“*code de commerce*”) and in the French Code of ethics for statutory auditors. Where

appropriate, we discuss with the Audit Committee the risks that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

Courbevoie and Paris, March 29, 2023
The Statutory Auditors
French original signed by:

Mazars
Francisco SANCHEZ
Partner

SFECO & Fiducia Audit
Gilbert BERDUGO
Partner

Statutory Auditors' special report on regulated agreements and commitments

General Meeting called to examine the financial statements for the period ending December 31, 2022

To Interparfums' Annual General Meeting:

In our capacity as Statutory Auditors of your Company, we hereby report on regulated agreements.

The terms of our engagement require us to communicate to you, based on information provided to us, the principal terms and conditions of those agreements brought to our attention or which we may have discovered during the course of our audit, as well as the reasons justifying that such agreements are in the Company's interest, without expressing an opinion on their usefulness and appropriateness or identifying such other agreements, if any.

It is your responsibility, pursuant to Article R. 225-31 of the French Commercial Code to assess the interest involved in respect of the conclusion of these agreements with a view to their approval.

Our role is also to provide you with the information stipulated in Article R. 225-31 of the French Commercial Code on agreements previously approved by the General Meeting, if any, in force during the period.

We conducted the procedures we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These standards require that we ensure that the information provided to us is consistent with the relevant source documents.

Agreements submitted for approval to the General Meeting

- **Agreements approved and entered into in the period ended.**

We hereby inform you that we were not notified of any agreement authorized and concluded during the past financial year to be submitted to the Annual General Meeting for approval in accordance with the provisions of Article L.226-38 of the French Commercial Code

Agreements already approved by the General Meeting

We inform you that we have not been advised of any agreement or commitment already approved by the General Meeting remaining in force in the period under review.

Courbevoie and Paris, March 29, 2023
The Statutory Auditors
French original signed by:

Mazars
Francisco SANCHEZ
Partner

SFECO & Fiducia Audit
Gilbert BERDUGOP
Partner



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Request to be sent statutory documents and information

Combined General Meeting of April 21, 2023 Subject to Article R.225-83 of the French Commercial Code

To be returned to Interparfums by email to relationsactionnaires@interparfums.fr

Or by regular mail to: Interparfums - Shareholder Relations, Ms. Karine Marty 10 rue de Solférino, 75007 Paris

Ms. oMr. oCompany o

Name (or company name):.....

First name:.....

Complete address:.....

No.:..... Street:.....

Postal code:..... City:.....

Email:.....

Owner of:.....registered shares

And/or of:.....bearer shares

Registered with ⁽¹⁾:.....

(1) Indicate the bank, financial establishment or brokerage firm maintaining the securities account.

Requests to be sent the documents and information provided for under article R.225-83 of the French commercial code, contained in the 2022 Universal Registration Document, available at www.interparfums-finance.fr in the section "Investors/Regulated information:

Place: Date: 2023

Signature:

NB: In accordance with the provisions of Article R. 225-88, subsection 3 of the French Commercial Code, as from the date of this notice of meeting until the fifth day (inclusive) before the meeting, any shareholder in possession of registered shares may ask to receive a copy of the documents and information covered by Articles R. 225-81 and R. 225-83 of the French Commercial Code, in connection with each of the subsequent General Meetings of the shareholders. In this case, this must be indicated by the shareholder in this request. In addition to the information provided in this document, the information provided for in R. 225-81 and R. 225-83 is contained in the Universal Registration Document available at www.interparfums.fr in the section "Investors/Regulated information.