

Publication of a regulated agreement entered into by the company (Articles L. 22-10-13 and R.22-10-17 of the French Commercial Code)

Signing of a substitution agreement between Interparfums and La Foncière du Rond Point

Under the terms of a private deed dated 15 February 2022, Interparfums has signed a substitution agreement with La Foncière du Rond Point, allows Interparfums to benefit from a agreement to sell real property located at 96 rue de l'Université 75007 Paris.

Board of Directors' approval

In accordance with the provisions of Article L.225-38 of the French Commercial Code, the company's Board of Directors authorized the signing of this substitution agreement at its meeting on 24 January 2022.

Jean Madar, common director to both companies did not take part in the deliberations or in the vote.

Agreement's main terms and conditions

Substitution agreement entered into for the benefit of Interparfums of the sale agreement signed by La Foncière du Rond Point and whose conditions are:

- The acquisition of a property located at 96 rue de l'Université 75007 Paris for the main price of one million four hundred and twenty-five thousand euros (€ 1,425,000) payable in cash,
- The repayment of the immobilization compensation to La Foncière du Rond Point of seventy and eleven thousand two hundred and fifty euros (€71,250),
- The payment of the commission relating to the mandate given under the sale agreement for an amount of sixty thousand euros (€60,000), all taxes included.

The substitution agreement is not subject to any compensation for La Foncière du Rond Point.

Information relating to the agreement's interest for the company

The signing substitution agreement offers Interparfums a real opportunity in terms of extending the Solférino property and optimizing the assets value of the Solférino/ Université property complex.