

Publication of regulated agreements entered into by the company (Articles L. 22-10-13 and R.22-10-17 of the French Commercial Code)

Signing of two substitution agreements between Interparfums and La Foncière du Rond Point

Under the terms of two private deeds dated 4 April 2022, Interparfums has signed two substitution agreements with La Foncière du Rond Point, allows Interparfums to benefit from two agreements to sell real property located at 96 rue de l'Université 75007 Paris.

Board of Directors' approval

In accordance with the provisions of Article L.225-38 of the French Commercial Code, the company's Board of Directors authorized the signing of this two substitution agreements at its meeting on 1 March 2022.

Jean Madar, common director to both companies did not take part in the deliberations or in the vote.

Agreement's main terms and conditions

1/Substitution agreement entered into for the benefit of Interparfums of the sale agreement signed by La Foncière du Rond Point and whose conditions are:

- The acquisition of a property located at 96 rue de l'Université 75007 Paris for the main price of four million and eighty thousand euros (€ 4,080,000) payable in cash,
- The repayment of the immobilization compensation to La Foncière du Rond Point of two hundred and four thousand euros (€204,000),

The substitution agreement is not subject to any compensation for La Foncière du Rond Point.

2/Substitution agreement entered into for the benefit of Interparfums of the sale agreement signed by La Foncière du Rond Point and whose conditions are:

- The acquisition of a property located at 96 rue de l'Université 75007 Paris for the main price of three million one hundred and thirty thousand euros (€ 3,130,000) payable in cash,
- The repayment of the immobilization compensation to La Foncière du Rond Point of one hundred and fifty-six thousand five hundred euros (€156,500),
- The payment of the commission relating to the mandate given under the sale agreement for an amount of one hundred twenty thousand euros(€120,000), all taxes included.

The substitution agreement is not subject to any compensation for La Foncière du Rond Point.

Information relating to the agreement's interest for the company

The signing of two substitution agreements offers Interparfums a real opportunity in terms of extending the Solférino property and optimizing the assets value of the Solférino/ Université property complex.