

## Adjournment of the «bore out» trial following an inconclusive decision

By decision dated July 27, 2016, the Paris Labor Court (Conseil de Prud'hommes) referred the examination of the case to a professional judge, following an inconclusive decision.

After Mr. Desnard was convicted for defamation against Interparfums in 2015, this decision contradicts his argument according to which, he was allegedly a victim of harassment.

Interparfums maintains its position, with its Chairman Philippe Benacin reaffirming that *«Everything that Frederic Desnard has recounted constitutes a fabrication of untruths. He was received on multiple occasions and listened to with attention by his supervisory management and by myself directly, whereas he manifested a loss of interest in his functions. The company has absolutely no responsibility whatsoever for his personal situation.»*

Paris, July 28, 2016

### About Interparfums<sup>SA</sup>

Founded by Philippe Benacin and Jean Madar in 1982, Interparfums<sup>SA</sup> develops, manufactures and distributes prestige perfumes and cosmetics as the exclusive worldwide licensee for Montblanc, Jimmy Choo, Boucheron, Van Cleef & Arpels, S.T. Dupont, Karl Lagerfeld, Paul Smith, Repetto, Balmain and Coach. The company also owns the Lanvin fragrances and Maison Rochas (fashion and fragrances). Its products are sold in over 100 countries worldwide in a selective distribution network. In 2015, Interparfums<sup>SA</sup> had consolidated sales of more than €327 million, shareholders' equity of €387 million and net cash of nearly €226 million. The Company is listed on Euronext Paris with a market capitalization around €800 million.

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